

Who We Are

The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes self-sufficiency for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving.

Our vision is a vibrant Korean American community working together to strengthen our society.

In the fall of 2002, at the invitation of then Korean Consul General Wonil Cho, Korean American leaders in various professions came together to discuss the possibility of creating a Korean American philanthropic organization. These professionals—many of whom were the children of first generation immigrants felt a strong desire to give back to the communities they grew up in and to promote a culture of giving among Korean Americans.

The idea was simple—to raise funds to support community-based nonprofit organizations that serve the most vulnerable and under-resourced Korean families and individuals. The founders also sought to build a bridge of understanding between Korean Americans and their neighboring communities. In December of that year, KACF was incorporated as a 501(c)3 nonprofit organization, and in its first year of grantmaking in 2003, awarded \$60,000 to five community-based organizations.

Since then, KACF has evolved into a trusted source of philanthropy among Korean and Asian Americans, and to date, has awarded over \$3 million to nonprofit organizations working to improve lives and transform communities. Staying true to the founders' goals, KACF has also proved to be a powerful force in promoting and spreading a culture of giving across diverse communities.

Philanthropy

KACF is committed to instilling a strategic and collective culture of giving among Korean Americans.

KACF was founded by a group of Korean American professionals who felt a strong desire to address the unmet and pressing needs of the community by pooling together their financial resources and time. Serving the community and promoting a culture of giving continue to be powerful pillars of KACF today.

KACF promotes philanthropy among Korean Americans by raising awareness about the issues affecting our community, as well as the local efforts in place to address these issues. The fundraising events throughout the year serve as channels to not only raise funds in support of KACF's work, but also to engage in a dialogue about community issues and to foster a culture of giving.

The Foundation instills philanthropic leadership not only by providing an organized vehicle for giving, but also by mobilizing and encouraging its supporters to become active participants in their communities. By leveraging their expertise and financial resources, donors and volunteers are empowered to provide solutions to these community issues.

A Dollar A Day for Our Neighbors Campaign

Building on KACF's founding commitment to fostering a grassroots culture of giving, the *A Dollar A Day for Our Neighbors* campaign connects a network of community-minded individuals to live by the philosophy that "a dollar a day" can make a difference.

Golf Classic

The Golf Classic has become a signature fundraising event for KACF in which donors, volunteers, and supporters get together for an enjoyable golf outing in support of KACF's dedication to improving lives and strengthening the community.

Annual Gala

The first KACF Gala was held in 2006 and has grown to be one of the most high-profile social events that brings together leaders, philanthropists and supporters of the Korean American community in the greater metropolitan New York area. The Annual Gala is KACF's biggest fundraising event of the year, and a festive celebration of the individuals and organizations that bolster KACF's critical work in the community. Through this annual event, KACF aims not only to raise funds to support our community, but also to promote a tradition of giving and a philanthropic spirit among Korean Americans.

Team KACF in the TD Five Boro Bike Tour

KACF has participated in the TD Five Boro Bike Tour since 2012. Each year, a team of bikers commits to raise community awareness and funds as they pedal across all five boroughs of New York City in support of KACF.

Team KACF in the ING New York City Marathon

Since 2010, Team KACF has raised nearly \$200,000 in funds through the ING New York City Marathon to help strengthen the Korean American community. Each year, a group of dedicated runners push their endurance to complete a grueling 26.2 miles to make a difference in the lives of our neighbors and to help advance KACF's mission of transforming and empowering communities.

Steering Committee's Summer Benefit

Each summer, KACF's Steering Committee, a group of young professionals who share a deep passion for helping their community, hosts a Summer Benefit to raise funds and promote KACF's work to their networks and friends. They also increase awareness of KACF's mission, recruit new members, and inspire them to get involved as volunteers and donors.



TD Five Boro Bike Tour



Steering Committee Summer Benefit



ING NYC Marathon

The Evolution of KACF

2002

KACF is established with the idea of neighbors helping neighbors and building bridges across communities

2003

Awards \$60,000 in grants to five nonprofit organizations

KACF Board members and supporters host Circle of Friends events to raise funds for the Foundation

2004

In partnership with Korean Airlines and US Bank, KACF awards \$10,000 in scholarships to high school students

2005

The Steering Committee (SC) is launched with 10 volunteers





KACF receives \$250,000+ in grants from the Ford Foundation to promote inter-community dialogue and to develop a joint community agenda



2006

With Bear USA and former Mayor David Dinkins, KACF distributes coats to underprivileged kids

With funding from the Ford Foundation, KACF begins hosting a series of workshops and awards grants totaling \$33,000 to community-based organizations that promote inter-community and intergenerational collaboration in immigrant communities

Hosts a successful first Gala with over 750 guests in attendance and raising more than \$500,000

2007

Hosts an Inter-Community Collaborative Forum with partners including then New York City Councilmember and current New York City Comptroller, John Liu, and leaders from the Korean, Hispanic, and African-American communities to discuss challenges and collaborative opportunities

2008

The Steering Committee (SC) hosts its first annual Summer Benefit, a fundand friend-raising event

2009

KACF hits a record \$1 million mark in cumulative grants in seven short years

Formalizes participatory grantmaking by instituting the Community Grants Committee (CGC), a volunteer grantmaking committee comprised of KACF supporters

2010

Awards first Technical Assistance (TA) Grants to nine grantee partners, totaling \$19,000, to improve organizational capacity

Awards \$20,000 from the Inter-Community Development Fund grant to *Project Speak Out*, the first large-scale pan-Asian domestic violence education and prevention campaign in New York City

Launches the first Golf Classic

2011

KACF hits nearly \$2 million in cumulative grants in its ninth year of grantmaking

1,000+ guests attend the Gala, raising a record-breaking \$1 million in funds for the community

Launches the Public Education Forum Series, which addresses issues of interest and relevance to Korean Americans



Hosts the first ever Town Hall with Mayor Michael Bloomberg and New York City Commissioners, addressing the issues and concerns of the Korean American community



2012

The Spring Public Education Forum commemorates the 20th anniversary of the LA riots

Launches the Fellowship Program, an innovative project to train and place bilingual nonprofit practitioners in Korean-speaking grantee organizations

Hits 2.7 million in cumulative grants in KACF's 10th year or grantmaking

2013

KACF is featured in a cover story in The New York Times about the growth of philanthropy among Asian Americans

Hosts a briefing of the 2012 National Asian American Survey (NAAS) at the Carnegie Corporation, culminating from research co-funded by KACF The Public Education Forum educates Korean Americans about the culture of giving by presenting a panel discussion with leaders in philanthropy, advocacy, social services, and global development

KACF surpasses the \$3 million mark in cumulative grants, awarding \$3.2 million in grants to nonprofit organizations



Grantmaking

Through its grantmaking process, KACF supports nonprofit organizations that are making a difference in underserved and under-resourced communities. KACF prioritizes programs that address senior and youth empowerment, economic security, inter-community development, safety, and health, especially programs that help individuals and families to become self-sufficient.

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a collective commitment to improving our community. This is reflected in the Foundation's participatory grantmaking process.

KACF also seeks to bridge gaps of understanding between our donor and grantee partner communities by engaging volunteers in grantmaking. The goals are two-fold to help the volunteers gain a better understanding about community issues and grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new friends and allies.

In 2009, KACF formalized this participatory grantmaking model by activating a Community Grants Committee (CGC) comprised of volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Officer, and make funding recommendations to a smaller Board committee. Through this process, the Foundation aims to develop a cohort of educated and engaged community volunteers.

2013 Community Grants	Kelly Kang	Jane Oh
Committee Members	Peter Kim	Jennifer Park
Michael Betourney	Irin Kim	Sang Eun Park
Eun Cho	Yoo Joung Kim	Jihea Park
Linda Choi	Mark Lee	Christine Shin
Gina Chon	Tony W. Lee	Jun Chul Whang
Michael SW Chung, Vice-	Catherine Lee	James (Jim) Wohn
Chair	Susan Lee	S. Steven Yang
Jane Eu Kim	John Limb	Haeya Yim
Mun Hong, Chair	Karen Na	Chang Jae Yoo
Neil Hwang	Sunny Noh	Janet Yoo

2013 Community Grants



American Cancer Society Eastern Division Asian Initiatives

GRANT AMOUNT: \$24,000

The American Cancer Society Eastern Division launched the Asian Initiatives in 2006 to provide cancer awareness and support services to the Asian community in a linguistically and culturally appropriate manner. The KACF grant supports Asian Initiatives in promoting health education, providing cancer prevention and detection programs and offering case management that includes patient navigation and counseling for Korean American women.

Apex for Youth

GRANT AMOUNT: \$30,000

APEX's mission is to enable youth from low to lower-middle income APA communities in NYC to reach their fullest potential by connecting them with dedicated and successful volunteers who serve as role models and teachers. The KACF grant supports quality mentoring and educational programs and enables the expansion of Apex's programs to Korean American Family Service Center in order to reach Korean American youth.

Asian Americans for Equality (AAFE)

KACF Grant: Youth & Family Development Program GRANT AMOUNT: \$30,000

AAFE is one of New York's leading housing, social service and community development organizations. The KACF grant provides low-income immigrant youth—in particular those who are English Language Learners—an opportunity to develop their leadership skills, receive financial aid counseling, and learn about college enrollment.

Big Brothers Big Sisters of NYC

KACF Grant: New American Partnership Program

GRANT AMOUNT: \$30,000

Big Brothers Big Sisters of New York City provides mentors to all children who need caring adult role models. The KACF grant continues to support positive youth development through one-on-one mentorship by creating a pipeline of Korean American Big Brothers/Sisters (Bigs) for Little Brothers/Sisters (Littles).



Breast Treatment Task Force (BTTF)

GRANT AMOUNT: \$30,000

Launched in 2000, BTTF is dedicated to providing breast cancer-related services for women without insurance or who otherwise cannot access services. The KACF grant continues to support free screening, education, diagnostic follow-up and breast cancer treatment to uninsured, underinsured and underserved Korean Americans.



Bronx Korean American Senior Citizens Association

GRANT AMOUNT: \$30,000

The Bronx Korean American Senior Citizens Association aims to help Korean American seniors in the Bronx improve their mental and emotional health and strengthen their economic stability through social service counseling. The KACF grant continues to support its senior programs such as ESL classes, recreational activities, social service counseling, as well as its lunch program for Korean seniors, which was seeded with KACF funds in 2012.

Center for Opportunities, Choices and Outcomes (COCO)

GRANT AMOUNT: \$30,000

COCO was founded in 2000 by a group of Korean parents with children with disabilities whose mission was to provide recreational and socialization activities to support the overall growth and quality of life of these children. The KACF grant supports socialization and recreational activities to these children and offer support to their families.

The Child Center of NY

KACF Grant: Korean Outreach Project of the Asian Outreach Program GRANT AMOUNT: \$30,000

The Child Center NY is one of the oldest children's mental health agencies in Queens, which reaches 18,000 at-risk children from birth through young adulthood. The KACF grant enables four bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school children and their families.



Coalition for Asian American Children & Families (CACF)

KACF Grant: Asian American Advocacy Project GRANT AMOUNT: \$30,000

As the nation's only pan-Asian children's advocacy organization, CACF aims to improve the health and well-being of Asian Pacific American (APA) children in New York City. The KACF grant continues to support the Asian American Student Advocacy Project, a pan-Asian youth empowerment program designed to train

high school students to become school

FnoB

GRANT AMOUNT: \$14,000

and community leaders.

EnoB's founders believe that the power of culture and arts can make positive impacts in the lives of vulnerable children and their families. The KACF grant supports music therapy/respite services to children who are hospitalized.

Korean American Behavioral Health Association (KABHA)

GRANT AMOUNT: \$22,000

KABHA's mission is to promote improvements in the treatment, rehabilitation, and prevention of mental illness in the Korean American community and to advocate for and support mentally ill individuals and families. The KACF grant continues to promote mental health awareness in the Korean American community through public education, research and advocacy.

Korean American Community Center of New York

GRANT AMOUNT: \$30,000

The mission of Korean American Community Center of New York is to help recent Korean immigrants to make a smooth transition in adjusting to their new living environment and to become productive members of American society. The KACF grant supports benefits counseling, ESOL workshops, naturalization application assistance, and social security policy education to low-income Korean adults and seniors.

Korean American Senior Citizen's Association of New Jersey

GRANT AMOUNT: \$30,000

The Korean American Senior Citizen's Association of New Jersey was established as a central location for seniors to gather for social, cultural and educational activities. The KACF grant continues to support educational and recreational classes and entitlement counseling.



MinKwon Center for Community Action

KACF Grant: Youth Empowerment Project GRANT AMOUNT: \$30,000

MinKwon Center for Community Action provides services in immigrant rights, education, social service, and cultural preservation. The KACF grant supports Korean and Asian American high school students develop and strengthen their leadership abilities through skills-building workshops, hands-on community service and grassroots advocacy.

New York Asian Women's Center

KACF Grant: Asian Women's **Empowerment Program** GRANT AMOUNT: \$30,000

NYAWC provides a safe haven for women who are victims of domestic violence. The KACF grant continues to support wellness and self-empowering activities, such as trauma sensitive yoga, issue-based workshops, ESOL and vocational tutoring, support groups and legal clinics that are intended to draw in, encourage and educate survivors of violence.



The Possibility Project

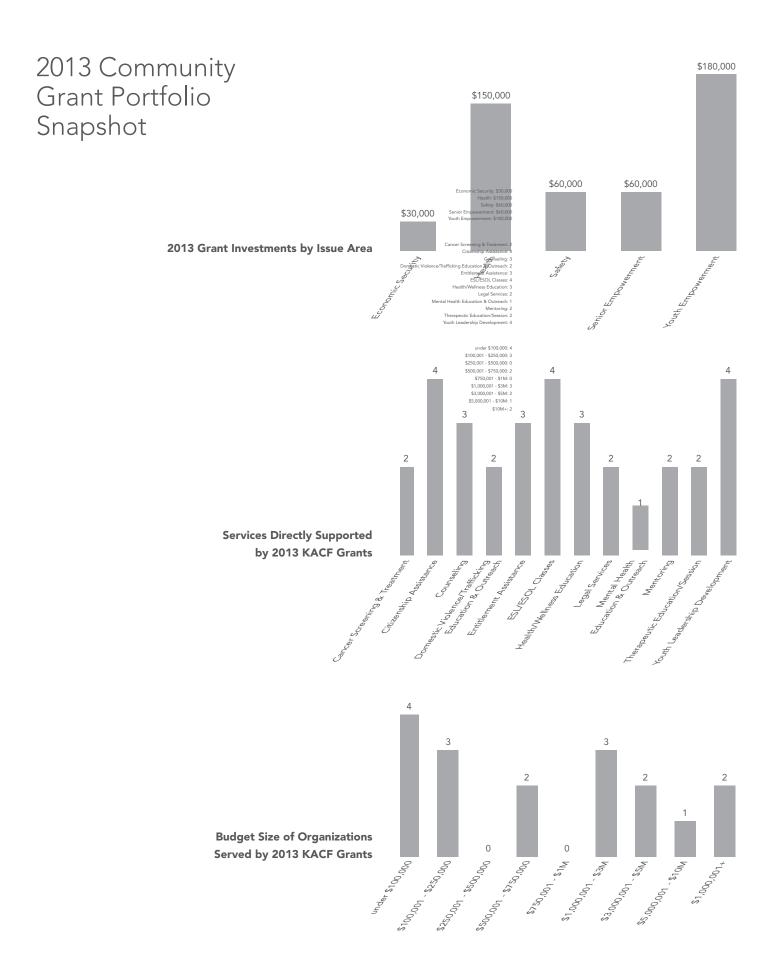
GRANT AMOUNT: \$30,000

The Possibility Project (TPP) is a youth development organization that uses the performing arts and community action to transform the lives of teenagers, and through them, their communities. The KACF grant continues to sustain and expand TPP's work to empower a diverse group of youth through performance arts and community action projects.

Sanctuary for Families

KACF Grant: Community Liaison Project GRANT AMOUNT: \$30,000

Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. The KACF grant supports the Community Liaison Project, which provides legal representation to Korean domestic violence survivors, offers training and technical assistance on legal issues to Korean and Asian social service providers, and conducts outreach to Korean domestic violence and trafficking victims and informs them about their rights and available resources.



KACF Hurricane Sandy Relief Fund

On October 29, 2012, Hurricane Sandy struck the east coast, including neighborhoods in the greater New York area. Lives were lost, people were uprooted from their homes and businesses were devastated. KACF immediately created the Hurricane Sandy Relief Fund with the generous donations from many individuals and corporations, including BBCN Bank and its employees. We began to reach out to our grantee partners and community-based organizations in hard-hit areas and started to distribute the first wave of the Hurricane Sandy Relief Fund grants. Although communities have started to recover from the disaster, the recovery work is far from over. KACF continues to engage in discussions around long-term rebuilding and funding support. In 2012, KACF granted \$140,000 from this Hurricane Sandy Relief Fund.

Asian Americans for Equality (AAFE)

GRANT AMOUNT: \$20,000

AAFE is one of New York's leading housing, social service and community development organizations. With this KACF grant, AAFE provides small business and housing assistance to Sandy victims in Flushing, Queens. A portion of this grant is generously underwritten by the Asian Real Estate Association of America.

Committee Against Anti-Asian Violence (CAAAV)

GRANT AMOUNT: \$15,000
CAAAV is a pan-Asian organization in
Chinatown empowering low-income
immigrants and refugees. The KACF
grant supports CAAAV's work to continue
helping Asian Americans in Chinatown and
the Lower East Side of Manhattan who
were most severely impacted by the storm.

The Council of Peoples Organization (COPO)

GRANT AMOUNT: \$25,000
COPO works with low-income
South Asian and Muslim individuals
and families in Central Brooklyn who
have been affected by Hurricane Sandy.
This KACF grant primarily funds the salary
of a case worker who will continue to
provide relief and recovery services
and oversee volunteers.

Korean American Family Service Center (KAFSC)

GRANT AMOUNT: \$10,000

KAFSC serves the Tri-State area and strives to prevent and end domestic violence and relationship abuse. This KACF grant helps support low-income, single mothers affected by the hurricane.

Korean American Human Services Providers' Association (collaborative)

GRANT AMOUNT: \$30,000
KAHSPA provides social services and civic participation resources for Korean Americans in the greater New York area. This KACF grant will help the collaborative hire a part-time staff member to handle FEMA related cases for Korean Americans in Queens.

Korean Sandy Relief Committee of New Jersey (collaborative)

GRANT AMOUNT: \$25,000
The Committee is a collaborative of
Korean community-based organizations
that provide services to Sandy victims in
New Jersey. With the help of the KACF
grant, these services include Koreanlanguage assistance, access to FEMA
relief, legal guidance and more.

Red Hook Initiative (RHI)

GRANT AMOUNT: \$15,000
RHI focuses on the needs of residents, particularly youth, of the Red Hook House, the largest public housing complex in Brooklyn. Funds from KACF support RHI's Hurricane Sandy relief efforts, as well as its long-term recovery work.

10th Anniversary and Inter-Community Development Fund (2012)

To mark the Foundation's work for the past 10 years, KACF awarded special grants to three organizations that are doing innovative work within and across communities to promote understanding and respect, engage in dialogue about a shared agenda, and develop leaders committed to positively changing the world.

Ashoka's Youth Venture

GRANT AMOUNT: \$30,000

The KACF grant engages youth (15-21 years old) in a team setting to develop their own social change-making initiatives, which they will present for feedback, and then receive seed funding for implementation. In this process, youth will have access to skills-building workshops, mentors, and a community panel to offer feedback and resources to execute their plans.

The Jubilee Project

GRANT AMOUNT \$20,000

The KACF grant funds a social media campaign and activism projects that educate Korean American young people to better understand the Korean American story as well as explore ways they can participate in the community.

New York Immigration Coalition

KACF Grant: DREAM Fellowship GRANT AMOUNT: \$25,000

The KACF grant provides opportunities for undocumented students who have very limited or no access to educational resources to gain scholarships and valuable internships. The Fellowship has three components: a CUNY scholarship, an internship at a community-based organization, and issue/skills-based workshops. The Fellowship promotes a sense of common bond among young people from different communities and engages them in issues that affect their lives.

Capacity Building Initiative-2013 TA Grants

The Technical Assistance (TA) Grants aim to help the Staff and Board of grantee partners to increase their capacity to lead and manage their organizations. Current grantee partners are eligible to apply for grants up to \$2,500 to build their organization's infrastructure and leadership in areas such as communications, financial management, leadership development, program evaluation, and technology.

Apex for Youth

GRANT AMOUNT: \$2,500 The re-design of the website to reflect its name change and rebranding

Breast Treatment Task Force

GRANT AMOUNT: \$1,500 Website enhancement to integrate social media

Restore New York City

GRANT AMOUNT: \$2,500 Evaluation and assessment of the safehouse strategy in New York and New Jersey

Financials

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2012

ASSETS	Audited 2012	
Cash	\$ 1,169,799	
Grants and contributions receivable	151,858	
Due from governmental agency	_	
Prepaid expenses and other assets	16,665	
TOTAL ASSETS	1,338,322	
LIABILITIES AND NET ASSETS		
Liabilities	_	
Accounts and accrued expense payable	22,738	
Grants payable ⁽¹⁾	412,400	
Deferred event revenue	_	
TOTAL LIABILITIES	435,138	
NET ASSETS		
Unrestricted	785,970	
Temporarily restricted	117,214	
TOTAL LIABILITIES AND NET ASSETS	\$ 1,338,322	

⁽¹⁾ Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

As of December 31, 2012

PUBLIC SUPPORT AND REVENUE	Audited 2012	
Grants and contribution	\$	380,422
Special events (1)		852,172
Program revenue		_
Interest income		3,006
TOTAL PUBLIC SUPPORT AND REVENUE	\$	1,235,600
EXPENSES		
Grants and programs	\$	1,110,873
Administration		91,263
Fundraising		225,168
TOTAL EXPENSES	,	1,427,304
Change in net assets	\$	(191,704)
Net assets – beginning of year		1,094,888
NET ASSETS – END OF YEAR	\$	903,184

⁽¹⁾ Event income is net of direct benefit to donor of \$288,844 and in-kind donation of \$192,981

KACF Grantee Partners (2003-2013)

Organization	Years Funded
American Cancer Society Eastern Division	
Asian Initiatives	2007, 2008, 2009, 2010, 2013
American Wheat Mission of New Jersey	2008, 2009, 2010
Apex for Youth	2012, 2013
Asian Americans for Equality	2008, 2009, 2010, 2013
Asian Women's Christian Association	2003, 2005, 2006, 2008, 2009, 2010
Big Brothers and Big Sisters of New York City	2011, 2012
Breast Treatment Task Force	2011, 2012, 2013
Bronx Korean American Senior Citizens Association	2012, 2013
Brooklyn Elder Korean American Foundation	2009, 2010, 2011
Center for Opportunities, Choices & Outcomes	2012, 2013
The Child Center of New York	2011, 2012, 2013
Coalition for Asian American Children and Families	2007, 2008, 2009, 2010, 2012, 2013
Community Senior Center of Flushing	2006, 2007, 2011
EnoB	2013
Family Touch	2009, 2010, 2011
Hamilton-Madison House	2010, 2011, 2012
Holy Name Health Care Foundation	2010, 2011, 2012
Korean American Association for	
Rehabilitation of the Disabled	2006, 2007, 2008
Korean American Behavioral Health Association	2011, 2012, 2013
Korean American Community Center of New York	2007, 2008, 2009, 2010, 2012, 2013
Korean American Family Service Center	2003, 2004, 2006, 2009, 2010, 2011
Korean American Senior Citizen's Association of New Jersey	2007, 2008, 2009, 2010, 2012, 2013
Korean American Senior Citizens Association of New York	2010, 2011, 2012
Korean Community Services of Metropolitan	
New York	2004, 2006, 2007, 2010, 2011, 2012
Korean Family Counseling and Research Center	2003, 2005, 2006
Mil-Al Mission in New York	2003, 2004, 2006, 2008, 2009, 2010
MinKwon Center for Community Action (formerly known as YKASEC)	2009, 2010, 2011, 2013
National Asian Pacific American Women's Forum (10th Anniversary Fund)	2012
New York Asian Women's Center	2006, 2007, 2008, 2011, 2012, 2013
New York Asian Women's Center, Project Speak Out (Inter-Community Development Fund)	2010-2011
New York Immigration Coalition (Inter-Community	
Development Fund)	2012
Restore New York City	2010, 2011, 2012
Sanctuary for Families	2007, 2008, 2009, 2010, 2013
The Possibility Project (Inter-Community	
Development Fund - 2011)	2011, 2012, 2013
Women in Need Center (formerly known as	
Rainbow Center)	2003, 2004, 2007, 2008, 2009, 2011
YWCA of Queens	2006, 2007, 2008, 2010, 2011, 2012