

KOREAN AMERICAN
COMMUNITY FOUNDATION (KACF)

2014
ANNUAL
REPORT



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Founder, Korean American Family Service
Center

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Philanthropist

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Hospital - Cornell

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Cardiologist, Valley Hospital

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Chief Operating Officer, Grameen PrimaCare

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Former Executive Editor, People Magazine

Song Nam Suk
U.S. Eastern Regional Director, KOWIN

Grace Lyu-Volckhausen
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Steering Committee

Formed in 2005, the Korean American Community Foundation's Steering Committee (SC) is comprised of young working professionals in New York with a deep passion for their community. The SC supports the KACF Board by providing resources to execute various initiatives. SC members work to increase awareness of KACF's mission and inspire new members to volunteer their time to support the organization. What essentially began as a handful of volunteers has evolved into a larger, more structured group of dedicated committee members who can be relied upon to support all KACF initiatives, from organizing events to working with grantee partner organizations.



Michael Betourney

Catherine Choi

Linda Choi

Michelle Choi

Michael Chong

Grace Chung

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Jonathan Kim

Kijung Kim

Christina Lee

Dan Lee

James Lee

Mark Lee

Sue Jin Lee

Juli Min

Catherine Oh

Jiheon Park

Miry Shim

Shawnalei Tamayose

Who We Are

The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes self-sufficiency for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving.

Our vision is a vibrant Korean American community working together to strengthen our society. Founded in 2002, the Korean American Community Foundation has grown to become a trusted source of philanthropy within the Korean and Asian American communities in greater New York area. To date, KACF has made \$3.8 million in grants to community-based organizations working to improve lives and transform communities.

What We Do

KACF provides grants and capacity-building assistance to nonprofit organizations working to address the most pressing needs in the Korean American community and beyond. We foster philanthropic giving among Korean Americans, the general public, corporations and foundations by providing our supporters with an effective vehicle to magnify the impact of their giving and to build bridges across generations and communities.

KACF of San Francisco

With committed local leaders from the Bay Area, KACF officially launched our west coast affiliate, Korean American Community Foundation of San Francisco (KACF-SF) in 2014 to promote the Foundation's mission of helping our neighbors and cultivating a culture of giving in the Korean American community. The affiliate shares our mission and its work will focus on addressing the issues and needs in the local community. KACF is also very committed to the Korean and Asian American communities in the greater metropolitan New York area, and KACF-SF will be an important partner in our work to advance Korean American philanthropic participation, voice and influence.

Philanthropy

KACF is committed to instilling a strategic and collective culture of giving among Korean Americans.

KACF promotes philanthropy among Korean Americans by raising awareness about the issues affecting our community. The fundraising events throughout the year serve as channels to raise funds in support of KACF's work and also to engage in a dialogue about community issues and to foster a culture of giving.

KACF instills philanthropic leadership by providing an organized vehicle for giving and by mobilizing and encouraging its supporters to become active participants in their communities. By leveraging their expertise and financial resources, donors and volunteers are empowered to provide solutions to these community issues.

A Dollar A Day for Our Neighbors Campaign

Building on KACF's founding commitment to foster a grassroots culture of giving, A Dollar A Day for Our Neighbors campaign connects a network of community-minded individuals to live by the philosophy that "a dollar a day" can make a difference.

Golf Classic

The Golf Classic has become a signature fundraising event for KACF in which donors, volunteers, and supporters get together for an enjoyable golf outing in support of KACF's dedication to improving lives and strengthening our community.

Team KACF in the TCS New York City Marathon

Since 2010, Team KACF has raised funds through the TCS New York City Marathon to help strengthen our community. Each year, a group of dedicated runners push their endurance to complete a grueling 26.2 miles to help advance KACF's mission of transforming and empowering communities.



Team KACF in the TD Five Boro Bike Tour

KACF has participated in the TD Five Boro Bike Tour since 2012. Each year, a team of bikers commits to raise community awareness and funds as they pedal across all five boroughs of New York City in support of KACF.

Steering Committee's Summer Benefit

Each summer, KACF's Steering Committee, a group of young professionals who share a deep passion for helping our community, hosts a Summer Benefit to raise funds and promote KACF's work in their networks. This event helps increase awareness of KACF's work, recruit new volunteers and inspire them to get involved.

Grantmaking

KACF seeks to help vulnerable individuals and families to lead safe and healthy lives.

The Foundation pursues this goal through its grantmaking by supporting organizations that are making a difference in underserved and under-resourced communities. KACF prioritizes programs that address senior and youth empowerment, economic security, inter-community development, safety, and health, especially programs that help individuals and families to become self-sufficient.

Community Grants Committee

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a collective commitment to improving our community, and this is reflected in the Foundation's participatory grantmaking process. KACF seeks to bridge gaps of understanding between the donor and grantee partner communities by engaging volunteers in grantmaking. The goals are two-fold—to help the volunteers gain a better understanding about community issues and grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new allies. In 2009, the Foundation formalized this participatory grantmaking model by activating a Community Grants Committee (CGC) comprising volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Officer, and make funding recommendations to a smaller Board committee. Through this process, the Foundation aims to develop a cohort of educated and engaged community volunteers.

2014 CGC Members

HeeWon Brindle-Khym
Jason Chang
James Cho, Chair
HuiWon Choi
Michelle Choi
Michael Chong
Andrew Chung
Grace Chung
Josh Chung
Michael Chung
Jina Freiberg
Sung-ah Han
Clara Jung
Irene Kang Liu
Jennifer Kim
Peter Kim
Rebecca Kim



Yoo Joung Kim
Helen Koh
Richard Kwon
Eunice Lee
John Lee
Joon Lee
Mark Lee
Michelle Lee
Cathy Oh

Catherine Park
Christie Park
Jennifer Park
Jenny Park
Steve Park
Haeya Yim
Edmond Yoo
Janet Yoo

2014 Community Grants



American Cancer Society Eastern Division Asian Initiatives

Grant Amount: \$24,000

The American Cancer Society Eastern Division launched the Asian Initiatives in 2006 to provide cancer awareness and support services to the Asian community in a linguistically and culturally appropriate manner. The KACF grant supports the Asian Initiatives in promoting health education, providing cancer prevention and detection programs and offering case management that includes patient navigation and counseling for Korean American women.

American Wheat Mission in NJ

Grant Amount: \$20,000

American Wheat Mission provides art-based therapy, fellowship aimed at improved socialization, and life-skills activities to Korean American children and adults with developmental disabilities. The KACF grant supports wellness education and fitness programs.



Apex for Youth

Grant Amount: \$30,000

Apex for Youth empowers underserved youth, particularly Asian American students in New York City, through a combination of one-to-one mentoring relationships and educational programs. The KACF grant supports quality mentoring and educational programs to youth from low-income Asian American communities and outreach to the Korean American youth.



Asian Americans for Equality (AAFE)

Grant Amount: \$30,000

AAFE is one of New York's leading housing, social service and community development organizations. The KACF grant assists low-income English Language Learner youth in high school an opportunity to develop their leadership skills, improve their academics, and enroll in college as well as help counsel the youth and their parents on how to access college financial aid.

Asian Women's Christian Association (AWCA)

Grant Amount: \$25,000

AWCA's mission is to help the individual and the community through professional counseling, social welfare services, cultural and educational programs for Asian individuals and families according to the spirit of Christianity. The KACF grant supports its Senior Center in providing ESL class, benefits counseling and free lunch program.

Bronx Korean American Senior Citizens Association

Grant Amount: \$30,000

The Bronx Korean American Senior Citizens Association aims to help Korean American seniors in the Bronx improve their mental and emotional health and strengthen their economic stability through social service counseling. The KACF grant supports its senior programs such as computer literacy class, recreational activities, and entitlement assistance.

CAAAV: Organizing Asian Communities

Grant Amount: \$20,000

CAAAV Organizing Asian Communities is a pan-Asian community-based organization that builds the power of low-income Asian immigrants and refugees in New York City. The KACF grant helps Asian public housing residents understand their tenant rights and provide leadership training to the tenants.

Center for Opportunities, Choices and Outcomes (COCO)

Grant Amount: \$30,000

COCO was founded in 2000 by a group of Korean parents with children with disabilities with the mission to provide recreational and socialization activities to support the overall growth and quality of life of these children. The KACF grant supports socialization and recreational activities to children with disabilities and offer support to their families.

Coalition for Asian American Children & Families (CACF)

Grant Amount: \$30,000

CACF aims to improve the health and well-being of Asian Pacific American (APA) children in New York City. The KACF grant supports the Asian American Student Advocacy Project (ASAP), a pan-Asian youth empowerment program designed to train high school students to become school and community leaders.

Coro New York Leadership Center (Coro)

Grant Amount: \$15,000

Coro's mission is to build the leadership community of New York City. The KACF grant ensures participation of three Korean American leaders from KACF grantee partner organizations in its immigrant leadership program.

Day One New York

Grant Amount: \$20,000

Day One partners with New York City youth to end dating abuse and domestic violence through preventive education, supportive services, legal advocacy and leadership development. The KACF grant supports collaborative efforts to address teen dating and sexual violence (TDSV) and increase safety for young people at risk or experiencing TDSV.



EnoB

Grant Amount: \$14,000

EnoB's founders believe that the power of culture and arts can make positive impacts in the lives of vulnerable children and their families. The KACF grant supports music therapy/respite services to children with disabilities and their families, seniors, and residents of shelters.

Korean American Community Center of New York

Grant Amount: \$30,000

The mission of Korean American Community Center of New York is to help recent Korean immigrants to make a smooth transition in adjusting to their new living environment and to become productive members of American society. The KACF grant assists low-income Korean adults and seniors in receiving benefits counseling, ESOL workshops, naturalization application assistance, and social security policy education.



Korean American Family Service Center

Grant Amount: \$25,000

The Korean American Family Service Center (KAFSC), the first domestic violence organization dedicated to serving the Korean American community in the New York area, aims to prevent and put an end to violence of any form in the home and in intimate partner relationships. The KACF grant supports the emergency shelter and support services for women and children facing crisis.



Korean American Senior Citizen's Association of New Jersey

Grant Amount: \$30,000

The Korean American Senior Citizen's Association of New Jersey was established as a central location for seniors to gather for social, cultural and educational activities. The KACF grant helps Korean American seniors to participate in educational and recreational classes and receive entitlement counseling.

Korean American Senior Citizen's Association of New York

Grant Amount: \$25,000

The Korean American Senior Citizen's Association of New York (KASCANY) assists senior citizens with the integration process and to empower them to be self-sufficient and independent. The KACF grant supports educational and recreational activities and entitlement assistance to Korean seniors in Staten Island.

Korean Community Services of Metropolitan New York (KCS)

Grant Amount: \$25,000

The KCS's mission is to support and assist members of the Korean immigrant society through a wide range of social service programs and eventually improve the quality of their lives to be healthy and productive individuals in their new homeland. The KACF grant helps low-income and underserved Korean women access breast cancer screenings and follow up services.

Milal Mission in New York

Grant Amount: \$25,000

Mil Al Mission in New York aims to help children and adults with developmental disabilities and their families achieve a sense of self-determination and independence through therapeutic and skills-building activities. The KACF grant supports educational, recreational and physical activities as well as vocational and residential program to Korean American children and adults with disabilities.



MinKwon Center for Community Action

Grant Amount: \$30,000

MinKwon Center provides services in immigrant rights, education, social service, and cultural preservation. The KACF grant assists Korean and Asian American high school students in developing and strengthening their leadership through skills-building workshops, and hands-on community service.

Restore NYC

Grant Amount: \$25,000

Restore NYC provides aftercare services for internationally sex-trafficked women in New York City, with the vision of providing long-term housing for victims as well as safe and secure environment to recover and transition to a healthy and sustainable life. The KACF grant supports aftercare program for sex trafficked survivors, which includes counseling, case management, legal and medical advocacy, job training, and safehouse services.

Sanctuary for Families

Grant Amount: \$30,000

Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. The KACF grant supports legal representation to Korean domestic violence survivors, training and technical assistance on legal issues to Korean and Asian social service providers, and outreach to Korean domestic violence and trafficking victims on rights and available resources.



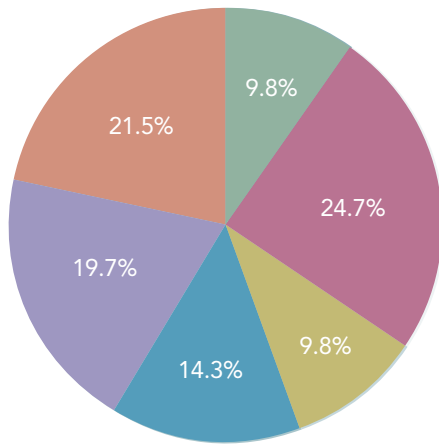
YWCA of Queens

Grant Amount: \$25,000

YWCA of Queens offers educational programs for children, youth, adults, seniors as well as arts and culture programs and aims to fill the gaps in the community through its multi-generational and cross-cultural services. The KACF grant supports entitlement assistance to low-income individuals and families and counseling service to those in crisis.

2014 Community Grants at a Glance

ISSUE AREAS



- Economic Security: \$55,000
- Health: \$138,000
- Inter-Community Development: \$55,000
- Safety: \$80,000
- Senior Empowerment: \$110,000
- Youth Empowerment: \$120,000

GRANTEE PARTNER BUDGET SIZE

45%

Percentage of grantee partners who have an organizational budget less than \$500,000

59%

Percentage of grantee partners who have an organizational budget less than \$1M

SERVICES SUPPORTED

Cancer Screening
 Citizenship Assistance
 Counseling
 Domestic Violence/Trafficking
 Education & Outreach
 ESL Classes
 Health/Wellness Education
 Leadership Development
 Legal Assistance
 Mental Health
 Education & Outreach
 Mentoring

POPULATION SERVED

Immigrant and Korean/
 Asian American youth
 Women and children
 affected by domestic violence
 and human trafficking
 Seniors in Staten Island,
 Bronx and Bergen County,
 New Jersey
 Low-income immigrant
 women
 Adults and youth with
 disabilities
 Public housing residents

Capacity Building Initiative Program

KACF's Capacity Building Initiative aims to build up the infrastructure and strengthen the capacity of its grantee partners. In this work, the Foundation takes a two-pronged approach to meet the needs of grantee partners who are in different stages of organizational development and have varying capacity building concerns. The goal of the Initiative is to affect positive change within the organizations and the community as a whole.

Technical Assistance (TA) Grants

The TA Grant aims to help Staff and Board of grantee partners increase their capacity to lead and manage their organizations. Current grantee partners are eligible to apply for grants up to \$2500 throughout the year to build their organization's infrastructure and leadership in such areas as financial management, Board/Staff development, communications, fundraising and technology.

- **Breast Treatment Task Force**
Fundraising Strategy
- **The Child Center of New York**
Communications & Website Strategy
- **EnoB**
Board & Staff Retreat
- **Korean American Behavioral Health Association**
Website Development
- **New York Asian Women's Center**
Communications Strategy
- **The Possibility Project**
Staff Retreat



Capacity Building Fellowship Program

In 2013, KACF launched the Capacity Building Fellowship Program with two goals: 1) to strengthen Korean American nonprofits, specifically our grantee partners, through linguistically and culturally sensitive technical assistance, and 2) to develop a cohort of bilingual and bi-cultural nonprofit professionals who are critically needed in the Korean American community.

Chantal Kim joined as KACF's first Fellow late last year, and a number of organizations have already benefited from capacity development support for the first time. The results of her work with these organizations have been powerful. Seemingly abstract theoretical frameworks have been able to translate across language and culture to reinvigorate the passion of board members. Organizations are reviewing and refining their mission statement for the first time in years to ensure that their programs, board and staff are aligned, while both the first and second generation staff leaders are taking time to think of creative ways to make the organization stronger and more effective. This is only the beginning, and there is great potential to strengthen and enhance the capabilities of our grantee partners and in turn allow these organizations to serve their communities better.

Grantee Partners (2003-2014)

<i>Organization</i>	<i>Years Funded</i>
American Cancer Society Eastern Division Asian Initiatives	2007, 2008, 2009, 2010, 2013, 2014
American Wheat Mission of New Jersey	2008, 2009, 2010, 2014
Apex for Youth	2012, 2013, 2014
Asian Americans for Equality	2008, 2009, 2010, 2013, 2014
Asian Women's Christian Association	2003, 2005, 2006, 2008, 2009, 2010, 2014
Big Brothers and Big Sisters of New York City	2011, 2012
Breast Treatment Task Force	2011, 2012, 2013
Bronx Korean American Senior Citizens Association	2012, 2013, 2014
Brooklyn Elder Korean American Foundation	2009, 2010, 2011
CAAAY: Organizing Asian Communities	2014
Center for Opportunities, Choices & Outcomes	2012, 2013, 2014
The Child Center of New York	2011, 2012, 2013
Coalition for Asian American Children and Families	2007, 2008, 2009, 2010, 2012, 2013, 2014
Community Senior Center of Flushing	2006, 2007, 2011
Coro New York Leadership Center	2014
Day One New York	2014
EnoB	2013, 2014
Family Touch	2009, 2010, 2011
Hamilton-Madison House	2010, 2011, 2012
Holy Name Health Care Foundation	2010, 2011, 2012
Korean American Association for Rehabilitation of the Disabled	2006, 2007, 2008
Korean American Behavioral Health Association	2011, 2012, 2013
Korean American Community Center of New York	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Family Service Center	2003, 2004, 2006, 2009, 2010, 2011, 2014
Korean American Senior Citizen's Association of New Jersey	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Senior Citizens Association of New York	2010, 2011, 2012, 2014
Korean Community Services of Metropolitan New York	2004, 2006, 2007, 2010, 2011, 2012, 2014
Korean Family Counseling and Research Center	2003, 2005, 2006
Mil Al Mission in New York	2003, 2004, 2006, 2008, 2009, 2010, 2014
MinKwon Center for Community Action (formerly known as YKASEC)	2009, 2010, 2011, 2013, 2014
National Asian Pacific American Women's Forum (10th Anniversary Fund)	2012
New York Asian Women's Center	2006, 2007, 2008, 2011, 2012, 2013
New York Asian Women's Center, Project Speak Out (Inter-Community Development Fund)	2010-2011
New York Immigration Coalition (Inter-Community Development Fund)	2012
Restore New York City	2010, 2011, 2012, 2014
Sanctuary for Families	2007, 2008, 2009, 2010, 2013, 2014
The Possibility Project (Inter-Community Development Fund - 2011)	2011, 2012, 2013
Women in Need Center (formerly known as Rainbow Center)	2003, 2004, 2007, 2008, 2009, 2011
YWCA of Queens	2006, 2007, 2008, 2010, 2011, 2012, 2014

FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

	Audited 2014
ASSETS	
Cash	\$ 897,598
Investments	1,902
Grants and contributions receivable	159,710
Funds held for agency	133,461
Prepaid expenses and other assets	22,554
TOTAL ASSETS	1,215,225
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts and accrued / deferred expense payable	26,886
Grants payable (1)	213,010
Agency fund payable	129,385
TOTAL LIABILITIES	369,281
NET ASSETS	
Unrestricted	773,730
Temporarily restricted	72,214
TOTAL LIABILITIES AND NET ASSETS	\$ 1,215,225

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

For the fiscal years ended December 31, 2014

	Audited 2014
PUBLIC SUPPORT AND REVENUE	
Grants and contribution	\$ 132,228
Special events (1)	1,156,512
Program revenue	
Interest income	1,702
Other Income	12,000
TOTAL PUBLIC SUPPORT AND REVENUE	\$ 1,302,442
EXPENSES	
Grants and programs	\$ 1,027,007
Administration	101,601
Fundraising	305,814
TOTAL EXPENSES	1,434,422
Change in net assets	\$ (131,980)
Net assets – beginning of year	977,924
NET ASSETS – END OF YEAR	\$ 845,944

(1) Event income is net of direct benefit to donor of \$389,899 and in-kind donation of \$167,038.

FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2013

	Audited 2013
ASSETS	
Cash	\$ 763,430
Grants and contributions receivable	400,551
Prepaid expenses and other assets	14,533
TOTAL ASSETS	1,178,514
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts and accrued expense payable	25,588
Grants payable (1)	175,002
Deferred event revenue	
TOTAL LIABILITIES	200,590
NET ASSETS	
Unrestricted	830,710
Temporarily restricted	147,214
TOTAL LIABILITIES AND NET ASSETS	\$ 1,178,514

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

For the fiscal years ended December 31, 2013

	Audited 2013
PUBLIC SUPPORT AND REVENUE	
Grants and contribution	\$ 243,900
Special events (1)	997,169
Program revenue	
Interest income	2,214
In-kind contribution	1,200
TOTAL PUBLIC SUPPORT AND REVENUE	\$ 1,244,483
EXPENSES	
Grants and programs	\$ 810,477
Administration	90,550
Fundraising	268,716
TOTAL EXPENSES	1,169,743
Change in net assets	\$ 74,740
Net assets – beginning of year	903,184
NET ASSETS – END OF YEAR	\$ 977,924

(1) Event income is net of direct benefit to donor of \$265,706 and in-kind donation of \$144,650.

