KOREAN AMERICAN COMMUNITY FOUNDATION





Board of Directors and Staff

BOARD OF DIRECTORS

James Wohn, President Capital One Bank

James R. Cho, Secretary U.S. Attorney's Office

Gina Chon, Treasurer Peterson Management

Jeffrey Ahn Park Avenue Sinus & Allergy Center

Alex Chi Goldman, Sachs & Co.

Eun S. Cho Victory Capital Management, Inc.

Eun Sun Chun 212box Architecture PC

Jay Chun Overlook Medical Center

Andrew Chung Innovo Property Group

Michael Chung Arrowgrass Capital Partners

Kevin Kim Mill Road Ventures, LLC

Peter Kim The Bridgespan Group

Sara Kim SK Management Consulting Chul Pak

Wilson Sonsini Goodrich & Rosati

Jennifer Park

Suzane (Soo) Rhee Brown Morgan Stanley

Jung Lee Sanders Art Projects International

James Seo Hanley Advisors LLC

S. Steven Yang NYU School of Medicine

STAFF

Kyung B. Yoon **Executive Director**

Kristen Caserta Special Events & Volunteer **Engagement Officer**

Brennan Gang Deputy Director & Director of Programs

Jennifer Kim Operations Manager

Christine Oh Director of Development

Joyce Yoo Communications Associate

Advisory Members

PRESIDENT'S COUNCIL

Juju Chang ABC News

Youngsuk "YS" Chi

Elsevier

John Y. Kim New York Life

Tony W. Lee

One Rock Capital Partners

Suok Noh

Goldman, Sachs & Co.

Sung Chul Whang Olayan America

BOARD ALUMNI COUNCIL

Sang Cho

Sarah Chung

Landing International

Wonah Song Denkin

Philanthropist

Patricia Han Designer

Mun K. Hong

Medstar Southern Maryland Hospital

Bomsinae Kim Philanthropist

Eubin Kim

Kaplan Thaler Group

Mark T. Kim

New York City Office of the Comptroller

Joey Lee Cosmos

Karen Na

JPMorgan Chase

Chul-Joon Park

&Beyond

Jin Hyoung Seo CGlobal GTC, Azygo David Steel

Samsung

Woo Suk Song

Private Investor

Sarah (BJ) Sung

Consolidated Edison Co. of New York

Jun Chul Whang

Jacob Medinger & Finnegan LLP

ADVISORY COUNCIL

John Hong, MD, KACF Honorary Chair

Medical Doctor

Aiyoung Choi

Philanthropist

Shin Choi

Fashion Designer

Rex Chung

KKR

Ted Kang

Kylin Management, LLC

Kwanghee Kim

Korean American Family Service Center

Taeja Kim Lee

Philanthropist

Edmund K. Kwan, MD

New York Presbyterian Hospital - Cornell

William W. Lee, MD

Valley Hospital

Grace Lyu-Volckhausen

Tiger Baron Foundation

J. Robin Moon

Bronx Partners for Healthy Communities

Jeannie Park

Former Executive Editor.

People Magazine

Song Nam Suk

Philanthropist

Who We Are

The Korean American Community Foundation (KACF) was founded in 2002 by a group of Korean American leaders with the simple idea of creating an organization that helps our neighbors and gives back to the community. The goal was to address the challenges in the community by raising funds for organizations on the front lines of serving under-resourced individuals and families, while also mobilizing Korean Americans to embrace a culture of giving.

In December of 2002, the Foundation was incorporated as a 501(c)3 nonprofit organization, and in 2003, awarded our first grants totaling \$60,000 to five nonprofit organizations. Since then, KACF has grown to become a trusted source of philanthropy within the Korean and Asian American communities. To date, the Foundation has given more than \$4.7 million in grants to nonprofit organizations working to empower the lives of individuals, strengthen families and transform communities.

What We Do

KACF provides grants and organizational development support to nonprofits working to address the most pressing needs in the Korean American community and beyond. We foster philanthropic giving among Korean Americans, corporations, and foundations by providing our supporters with an effective vehicle to magnify the impact of their giving.

KACF invests in solutions to create positive change across communities and generations.

KACF is committed to ...

GRANTMAKING

We address needs by serving vulnerable and under-resourced populations in the metropolitan New York area.

IMPROVING NONPROFIT EFFECTIVENESS

Stronger nonprofits make stronger communities. Investing in high performing nonprofits and supporting their organizational development enhances the impact of their work and enables our community to be stronger.

PROMOTING A CULTURE OF GIVING

KACF is dedicated to promoting philanthropy among Korean Americans and empowering them to become community advocates.

VOLUNTEER ENGAGEMENT

We encourage Korean Americans to be active participants in our community by leveraging their expertise, time and resources, as well as working together to find solutions to community needs.

INTER-COMMUNITY DEVELOPMENT

KACF seeks to build bridges of understanding across diverse communities.

Investing in Solutions

Over the past 13 years, KACF has invested in programs that deliver essential services to meet the immediate needs of low-income individuals and families. Recently, we have begun to expand our reach to support programs that address root cause issues that are creating barriers for self-sufficiency. Furthermore, KACF has made significant investments in capacity building—management practices that build up high-performing organizations—which will have lasting impact in the nonprofits that we fund and the communities that they serve.

Our Model

OPPORTUNITES

Capacity Building (Organizational Development)

Convenings

Donor Education

Leadership Development

Grantmaking

Public Education

OPPORTUNITIES Help low-income Korean **Americans** STRATEGIES **PARTNERS** thrive Economic Security Community/ Sector Leaders Health Donors Inter-community Development Funding Collaborators Safety Nonprofits Senior Empowerment Youth Empowerment

Funding Areas

In 2015, KACF is partnering with 21 nonprofit organizations that have a shared agenda of helping low-income Korean Americans strive for self-sufficiency in the following priority areas:

Investing in economic security



Create opportunities for individuals to achieve sustained economic security through adult education, job training/placement, benefits counseling and comprehensive support services.

Ensuring emotional, physical and mental health and safety

Provide services that ensure social, emotional and physical health.

Empower survivors of domestic violence, sexual assault and trafficking to achieve emotional and physical safety as well as create awareness of these issues.



FY 2015 Investment **\$85,600**

\$237,400 \$117,400 – Health \$120,000 – Safety



ECONOMIC SECURITY



HEALTH



INTER-COMMUNITY DEVELOPMENT



SAFETY





EMPOWERMENT EMPOWERMENT

Building bridges across communities



Collaborate with leaders in other communities to address issues that affect those who are most vulnerable and leverage shared resources and expertise for broader impact.

Empowering youth and seniors

Foster a sense of independence and socio-emotional and physical well being among seniors through a combination of public benefit

assistance, adult education, and fellowship.

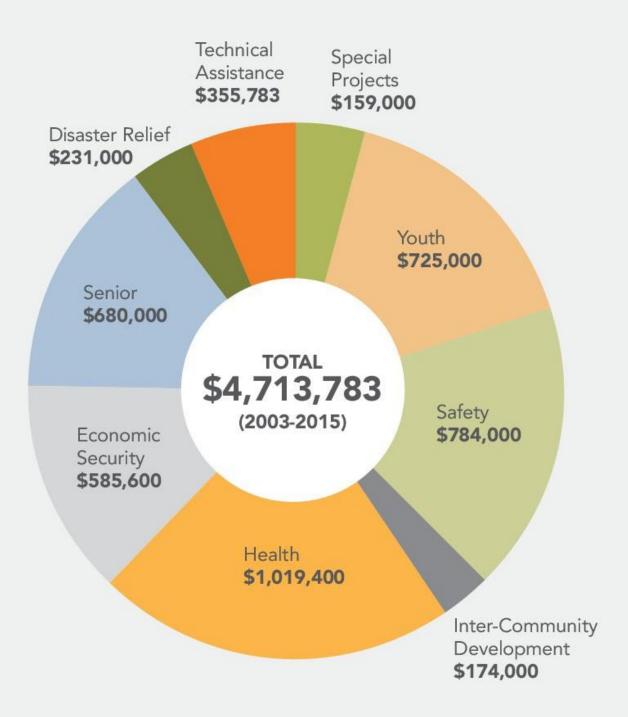
Promote healthy decision-making in young people and help them become leaders.



FY 2015 Investment \$62,000

FY 2015 Investment \$190,000

Grant Allocation (2003-2015)



2015 Grantee Partners

American Wheat Mission

KACF Grant: Health Promotion Project

Grant Amount: \$30,000

American Wheat Mission provides art-based therapy, fellowship aimed at improved socialization, and life-skills activities to children and adults with developmental disabilities. The KACF grant will enhance the quality of life for Korean American youth with developmental disabilities through wellness, fitness and speech/language classes.

Asian Americans for Equality (AAFE)

KACF Grant: Youth and Family Development Programs

Grant Amount: \$30,000

AAFE is one of New York's leading housing, social service and community development organizations. The KACF grant will continue to provide low-income immigrants, in particular English Language Learners (ELL), youth and their families opportunities to develop their leadership skills, receive financial aid counseling, and encourage college enrollment.

Asian Women's Christian Association (AWCA)

KACF Grant: AWCA Senior Center

Grant Amount: \$25,000

AWCA's mission is to help the individual and the community through professional counseling, social welfare services, and cultural and educational programs for Asian individuals and families according to the spirit of Christianity. The KACF grant will continue to support the Senior Center in providing ESL classes, benefits counseling and a free lunch program.

Big Brothers Big Sisters of NYC

KACF Grant: New American Partnership Program

Grant Amount: \$25,000

BBBS of NYC's mission is to give all children in New York City who face adversity an opportunity to experience a strong, enduring professionally supported one-to-one mentoring relationship with adults that will help change their lives for the better. The KACF grant will continue to support positive youth development through one-on-one mentorship.

CAAAV: Organizing Asian Communities

KACF Grant: New York City Housing Authority (NYCHA) Initiative

Grant Amount: \$27,000

CAAAV: Organizing Asian Communities is a pan-Asian community-based organization that builds the power of low-income Asian immigrants and refugees in New York City. The KACF grant will continue to support Asian public housing residents in raising awareness of the needs of tenants and calling for greater language access that will improve the quality of life for Asian residents.

Chhaya CDC

KACF Grant: Peer Lending Program

Grant Amount: \$30,000

Chhaya CDC's mission is to work with New Yorkers of South Asian origin to advocate for and build economically stable, sustainable, and thriving communities. Through Chhaya's partnership with the Flushing Chamber of Commerce, the KACF grant will help pilot a Peer Lending Program in the Korean community to support Korean small business owners in Flushing build personal credit.

The Child Center of NY

KACF Grant: Korean Outreach Project of the Asian Outreach Program

Grant Amount: \$28,000

The Child Center of NY is a multi-service agency, annually reaching 18,000 at-risk children from birth through young adulthood at 80 clinic, school, and community locations all over Queens. The KACF grant will enable four bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school children and their families.

CMP

KACF Grant: Mobile JOBS Grant Amount: \$29,300

CMP (f/k/a "Chinatown Manpower Project") offers job readiness, skills training, job placement, small business training, as well as computer literacy and college preparation to promote economic self-sufficiency to Asian American immigrants. The KACF grant will provide a full range of job readiness services to the Korean community in Flushing.

Coro New York Leadership Center

KACF Grant: Immigrant Civic Leadership Program

Grant Amount: \$15,000

Coro's mission is to build leadership communities in New York City by providing leadership training programs. The KACF grant will ensure the continued participation of four Korean American leaders from KACF grantee partner organizations around youth mentoring, housing court services, and Asian immigrant leadership.

Day One New York

KACF Grant: Advocates for Safe Empowering Relationships

Grant Amount: \$20,000

Day One partners with New York City youth to end dating abuse and domestic violence through preventive education, supportive services, legal advocacy and leadership development. The KACF grant will continue to enhance and grow collaborative efforts to address teen dating and sexual violence (TDSV) and increase safety for young people at risk of experiencing TDSV.

Family Touch

KACF Grant: Youth Academic and Leadership Empowerment

Grant Amount: \$30,000

Family Touch addresses socio-emotional, educational and mental health needs of Korean families. The KACF grant will provide SAT prep resources to low-income Korean students in order to increase education opportunities and develop leadership skills.

Korean American Family Service Center (KAFSC)

KACF Grant: Rainbow House Shelter

Grant Amount: \$30,000

The mission of KAFSC, the first domestic violence organization dedicated to serving the Korean American community in the New York area, is to prevent and put an end to violence of any form in the home and in intimate partner relationships. The KACF grant will continue to support the emergency shelter and support services for women and children facing crisis.

Korean American Senior Citizen's Association of NY (KASCANY)

Grant Amount: \$30,000

The mission of KASCANY is to assist Korean-American senior citizens with the process of integrating in the US and to empower them to be self-sufficient and independent. The KACF grant will continue to provide educational and recreational activities and entitlement assistance to Korean seniors in Staten Island.

Korean American Senior Citizens Association of Greater New York (KASCAGNY)

Grant Amount: \$20,000

KASCAGNY's mission is to assist disadvantaged Korean senior citizens to adjust to their newly found environment by providing education and socializing opportunities to help them lead fulfilling and independent lives. The KACF grant will provide educational and recreational activities to Korean seniors in Flushing and surrounding areas.

Korean Community Services (KCS)

KACF Grant: Step Up for Healthy Women

Grant Amount: \$29,400

The mission of KCS is to support and assist members of the Korean immigrant community through a wide range of social service programs and eventually improve the quality of their lives to be healthy and productive individuals in their new homeland. The KACF grant will continue to help low-income and underserved Korean women access breast cancer screenings and follow up services.

Milal Mission in New York

KACF Grant: Milal Class Agape

Grant Amount: \$30,000

Milal Mission in New York's mission is to help children and adults with developmental disabilities and their families achieve a sense of self-determination and independence through therapeutic and skills-building activities. The KACF grant will continue to provide educational, recreational and physical activities for Korean autistic children.

MinKwon Center for Community Action

KACF Grant: Youth Empowerment Program

Grant Amount: \$30,000

MinKwon Center for Community Action provides services in immigrant rights, education, social service, and cultural preservation. The KACF grant will continue to support Korean and Asian American high school students develop and strengthen their leadership through skills-building workshops, hands-on community service and grassroots advocacy.

New York Asian Women's Center (NYAWC)

KACF Grant: Korean American Senior Outreach Initiative

Grant Amount: \$30,000

New York Asian Women's Center (NYAWC) provides Asian American women with a safe haven through multi-lingual support programs and shelter services and works to raise public awareness about violence against women. Through NAWC's partnership with KCS, the KACF grant will pilot a Korean American senior-led outreach and community education initiative to educate seniors on issues of elder abuse.

Queens Community House (QCH)

KACF Grant: Queens Childcare Network

Grant Amount: \$26,300

QCH is a multi-service settlement house serving more than 20,000 children, youth, adults and older adults through 40 programs at 25 different sites in 11 Queens' neighborhoods. The KACF grant will engage the Korean childcare providers in the Queens Childcare Network that will help them with technical assistance for business growth.

Restore NYC

Grant Amount: \$30,000

Restore NYC's mission is to end sex trafficking in New York and restore the well-being and independence of foreign national survivors. The KACF grant will continue to provide an aftercare program for sex trafficked survivors, which includes counseling, case management, legal and medical advocacy, job training, and safehouse services.

Sanctuary for Families

KACF Grant: Community Liaison Project

Grant Amount: \$30,000

Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. The KACF grant will continue to provide legal representation to Korean domestic violence survivors, offer training and technical assistance on legal issues to Korean and Asian social service providers, and conduct outreach to Korean domestic violence and trafficking victims on their rights and available resources.

Communities Served

KACF Serves Community Based Organizations in all Five Boroughs of New York City and New Jersey

Number of nonprofit organizations served by geographic area (based on Community Grants)

Queens: 19

New Jersey: 5

Brooklyn:

Manhattan: 13 Staten Island: 1

Brooklyn: 1 Bronx: 1



Leading Sector Innovation

Capacity Building: Actions that improve nonprofit effectiveness



Like any business, nonprofits organizations need staff who are experts in the field, a clear mission and vision, a concrete workplan, financial resources and effective systems to achieve their goals. Yet these organizations that are important social safety nets for vulnerable community members often operate with very limited resources. Many choose to focus on day-to-day service delivery to meet their immediate needs. Others that seek to build up their organizational development to yield greater efficiency simply do not have the funds to hire nonprofit management consultants who can guide them in this work. For many nonprofits in the Korean and other immigrant communities, an additional barrier is the lack of bilingual and bicultural consultants whom they can engage even if they do have the funds. KACF has recognized that we need to invest in two areas in order to affect real change: support programs that provide services to individuals and families AND infrastructure building projects that will increase the effectiveness and efficiency of the nonprofits.

In the Foundation's capacity building work, KACF takes a two-pronged approach to meet the needs of grantee partners that are in different stages of organizational development and with varying concerns.

TECHNICAL ASSISTANCE (TA) GRANTS

The TA Grants—up to \$2,500 for current grantee partners—aim to help the staff and board of grantee partners increase their capacity to lead and manage their organizations.



CAPACITY BUILDING CONSULTANT PROGRAM

In 2013, KACF launched the Capacity Building Consultant Program to strengthen Korean nonprofits with cultural and language appropriate assistance, as well as to develop a cohort of Korean American nonprofit professionals. To support the KACF Consultant and his/her work with

nonprofits, KACF selected Community Resource Exchange (CRE), a 35-year-old nonprofit management consultancy, as a program partner to leverage the breadth and depth of the consultancy's expertise and resources.

Chantal Kim joined as the first KACF Consultant in 2013 and primarily works with our Korean grantee partners. After assessing their needs, Chantal, in partnership with the grantee partners' board and staff, develops and implements strategies that will strengthen the organizations and allow their work to have a greater impact in our community.

Creating Change



We believe it is the role of the Foundation to provide individuals and families who are committed to philanthropy the opportunity to leave a legacy of a stronger and more vibrant community for present and future generations. One of the ways KACF engages in this work is by inviting our donors to participate in our grantmaking. Through this process, they learn about the unmet needs in the community along with the nonprofits that are on the frontlines in addressing them, and join the Foundation in investing in solutions.

KACF practices a participatory grantmaking model, and each year, we form a Community Grants Committee (CGC) comprised of volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Director, and make funding recommendations to a smaller Board committee. Through the CGC, the Foundation develops a cohort of educated and engaged community volunteers, activists and strategic philanthropists.

2015 Community **Grants Committee**



HuiWon Choi

Michelle Choi

Yukyong "Kianna" Choi

Eun Sun Chun

Josh Chung

Eve Guillergan

Jee-Sun Han

Robert Hut

Clara Jung

Jia Jung

Jane Kang

Irene Kang Liu

Eugene Kim

Hayna Kim

Jonathan Kim

Peter Kim

Rebecca Kim

Sun Hee Kim

Julie Kim Richards

Calvin Kong

Richard Kwon

David H. Lee

Eun Jeong Lee

John Lee

Joohee Lee

Joon Lee

Michelle Lee

Yoon-Joo Lee

Chul Pak

Catherine Park

Jennifer Park

Jenny Park

Richard Park

Howard Shin

Chris Song

Kevin Song

Gail Yancosek

S. Steven Yang

Jennifer Yum

FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

	/	Audited 2014
ASSETS		
Cash	\$	897,598
Investments		1,902
Grants and contributions receivable		159,710
Funds held for agency		133,461
Prepaid expenses and other assets		22,554
TOTAL ASSETS		1,215,225
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts and accrued / deferred expense payable		26,886
Grants payable (1)		213,010
Agency fund payable		129,385
TOTAL LIABILITIES		369,281
NET ASSETS		
		772 722
Unrestricted		773,730
Temporarily restricted		72,214
TOTAL LIABILITIES AND NET ASSETS	\$	1,215,225

⁽¹⁾ Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

For the fiscal years ended December 31, 2014

	Audited 2014
PUBLIC SUPPORT AND REVENUE	
Grants and contribution	\$ 132,228
Special events (1)	1,156,512
Program revenue	
Interest income	1,702
Other Income	12,000
TOTAL PUBLIC SUPPORT AND REVENUE	\$ 1,302,442
EXPENSES	
Grants and programs	\$ 1,027,007
Administration	101,601
Fundraising	305,814
TOTAL EXPENSES	1,434,422
	N- 00 00 000
Change in net assets	\$ (131,980)
Net assets – beginning of year	977,924
NET ASSETS – END OF YEAR	\$ 845,944

⁽¹⁾ Event income is net of direct benefit to donor of \$389,899 and in-kind donation of \$167,038.