

KOREAN AMERICAN COMMUNITY FOUNDATION



TRANSFORMING AND EMPOWERING
COMMUNITIES THROUGH
PHILANTHROPY, VOLUNTEERISM AND
INTER-COMMUNITY BRIDGE BUILDING

2018
Annual Report

The Korean American Community

We are the fifth largest Asian American ethnic group with over 1.8 million Korean Americans living in the United States, and nearly 230,000 in New York and New Jersey combined.

Although many Korean Americans are gaining success and thriving in this country, there are also many who are struggling. KACF's mission is to address the needs of these under-resourced and underserved individuals and families and create opportunities to break the cycle of poverty.



Challenges in Our Community

Here are just a few of the issues our low-income Korean American neighbors face today.

18% of Korean Americans live in poverty

16% of working-age Korean New Yorkers are unemployed

94% of Korean seniors have limited English proficiency

More than sixteen years ago, a few individuals in New York City met over dinner to brainstorm about how they could make a difference in the underserved, under-resourced Korean American community. They saw they could add value by being a bridge between the nonprofits that were already providing invaluable services to low-income Korean Americans, and the community that wanted to help.



Founded in 2002, Korean American Community Foundation (KACF) awarded \$60,000 to five organizations in its first year of grantmaking. Since then, KACF has continued to provide more sources of funding for our community partners, while fostering a culture of giving within the greater Korean American community by raising awareness of the needs of our struggling neighbors.

Today, KACF's cumulative grants exceed \$6.8 million in support of 299 programs across the greater New York area. Thanks to the steadfast support of its donors, KACF has become an important institutional funder of Asian and Korean American nonprofit organizations, investing in programs that ensure Korean seniors can access public benefits, building job skills of survivors of domestic violence and trafficking, improving college readiness of low-income youth, and much more.

Every year, thousands of people live healthier, more stable lives as a direct result of KACF funded programs.

The need is great, but the grit and resilience of the Korean American community knows no bounds. Your overwhelming commitment and support to KACF over the years have made it possible for us to do our work. Thank you for being our partners in our mission to help vulnerable Korean Americans achieve economic stability and thrive.

Our Vision

Our vision is a vibrant Korean American community working together to strengthen our society.

The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes economic security for the underserved and under-resourced, through building strong nonprofits, raising awareness of needs and issues, and by fostering a culture of giving.

What We Do

KACF provides grants to nonprofit organizations working to address the most pressing needs in the Korean American community and beyond.

In addition, in order to ensure the health and strength of existing nonprofits that serve our community, our capacity building program provides culturally and linguistically sensitive consulting to help develop the staff and infrastructure of these organizations. As our third core area of focus, we foster philanthropic giving among Korean Americans by providing our supporters with an effective vehicle to magnify the impact of their giving and to build bridges across generations and communities.



Our Focus Areas

Grants

Economic security is the critical foundation towards building self-sufficiency, increased quality of life, and long term stability. We invest in job training programs, ESL and skills-building classes, academic enhancement and youth leadership initiatives, asset building programs, and much more.

Strong Nonprofits

Nonprofits are an important safety net in our community, and strong nonprofits are critical to the overall health of a community. KACF created an innovative management assistance program to help our grantee partners succeed through strategic planning, board development, fundraising and more.

Advancing Philanthropy

KACF cultivates philanthropic leaders by creating opportunities to learn about the pressing needs in our society and how to be part of the solution. We instill a culture of giving that is collective and strategic among Korean Americans to promote lasting changes in the community.



Philanthropy

Developing Strategic Philanthropists

KACF is committed to instilling a strategic and collective culture of giving among Korean Americans. The Foundation promotes philanthropic leadership by raising awareness about the issues affecting our community, as well as inspiring and mobilizing them to become active participants in their communities. By leveraging their expertise and financial resources, donors and volunteers are empowered to provide solutions to these community issues. The following lists some of the core ways that KACF invests in broadening a culture of giving.

Advancing Philanthropy: Education

KACF cultivates philanthropic leaders by creating opportunities to learn about the pressing needs in our society. We believe it is the role of the Foundation to help individuals and families who are committed to philanthropy join KACF in investing in solutions, as well as the opportunity to leave a legacy of a stronger and more vibrant community for present and future generations.

Giving Summit™

The Giving Summit™ explores and celebrates giving in its myriad forms, including volunteering, philanthropy and social enterprise. It brings together Asian American community trailblazers, experts and supporters with innovators in philanthropy and social impact and others seeking ways to make a difference, especially in the lives of the most vulnerable among us. Through a day of speaker sessions and interactive workshops, we examine how our collective giving power can help create meaningful change.



“One of the most valuable takeaways from the Summit was knowing there are influential Korean Americans doing the work that I care about. Even though I live in New York, I’ve felt siloed and disconnected from the Korean community.”

- Giving Summit Attendee



Developing Philanthropy: Next Generation Leadership

Associate Board

The KACF Associate Board is a group of professionals who share the mission of the Foundation. As ambassadors of KACF, the Associate Board fulfills the Foundation’s mission by raising awareness of community issues and developing a new generation of philanthropists by mentoring young professionals in the Korean American community.

Summer Benefit

Each summer, KACF’s Associate Board, hosts a Summer Benefit to raise funds and promote KACF’s work in their networks. Additionally, it helps to recruit new volunteers and inspires them to get involved.

Connectors

The KACF Connectors Program is a new initiative that brings together the next generation of philanthropists and inspires a community of engaged individuals who are committed to giving back. It is a fantastic opportunity to get plugged into the KACF community through giving opportunities and volunteer engagements.

2018 Associate Board Members

Priscilla Kwak, Chair	Yoonmee A. Cho	Jonathan C. Kim
Dan Cho, Vice-Chair	Sarah Choi	Daniel Lee
Michelle Kim, Vice-Chair	Alex Hong	Vivian Lee
Michael Betourney	Jennifer Kang	Yoosun Min
Jeana Cho	Esther Kim	

Celebrating Philanthropy

KACF's Annual Gala celebrates the accomplishments of extraordinary individuals who exemplify philanthropic leadership, as well as our grantee partners and their remarkable work to help Korean Americans break the cycle of poverty. The Gala is a perfect opportunity to celebrate our shared commitment to lift up struggling Korean Americans and create a vibrant society where everyone can thrive.



Growing Philanthropy

KACF of San Francisco

With committed local leaders from the Bay Area, KACF officially launched our west coast affiliate, Korean American Community Foundation of San Francisco (KACF-SF) in 2014 to promote the Foundation's mission of helping our neighbors and cultivating a culture of giving in the Korean American community. The affiliate shares our mission, and since its founding, it has awarded over \$1.1 million to programs that support low-income Korean and Asian Americans in the Bay Area.

We are pleased to have KACF-SF as our affiliate and an important partner in our work to advance Korean American philanthropic participation, voice and influence.



Community Investment

Building Economic Stability

We define economic security as having the resources to realize the full economic potential of individuals and families so they thrive.

KACF supports direct service programs as well as those that address root causes which are barriers to economic security for low-income individuals and families.

The Foundation prioritizes organizations that are working with Korean Americans either as a target population or within the larger group of constituents served by the program. Additionally, we support programs that seek to engage and serve the Korean American community.

Grantmaking

Our grantmaking strategy is focused on investing in programs that increase the economic security and mobility of low-income individuals and families through education, meaningful employment, public benefits, legal services, access to affordable housing, and other pathways to immediate and long-term security.

Community Grants Committee

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a collective commitment to improving our community. This is reflected in the Foundation’s participatory grantmaking in which we engage volunteers in the grant process. The goals are two-fold—to help the volunteers gain a better understanding about community issues and grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new allies. In 2009, the Foundation formalized this participatory grantmaking model by activating a Community Grants Committee (CGC) comprising of individuals with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Director, and make funding recommendations to a smaller Board committee. Through the CGC, the Foundation develops a cohort of educated and engaged community volunteers, activists and strategic philanthropists.

CGC Process

1. Applicants Selected

All community members are invited to join the CGC. Applications are available in January.

2. CGC Kick-off Meeting

Through an interactive session, learn about challenges within the Korean American community and solutions from nonprofits in the frontline.

3. Grantmaking 101

Learn about KACF’s mission and grantmaking strategies and gain tools to conduct effective and thoughtful site visits.

4. Site Visits

A site visit takes approximately three hours, and is an opportunity to learn more deeply about this issues and grassroots solutions.

5. Grant Recommendation Meeting

Present learnings from the site visit and make recommendations to the Program Committee of the Board.

For more information about the CGC, please contact our Director of Programs Brennan Gang at brennan@kacfny.org.

“For the first time in my life, professionally and personally, I had the opportunity to be strategic, thoughtful, and collaborative with other Korean-American leaders on issues for our communities. I’ve been inspired by their passion and commitment to finding solutions. I leave the CGC rooted in this call to action asking myself, ‘How else can I advocate for the Korean community?’”

– Terry Kim, Former CGC member

2018 Grants

Asian American Legal Defense & Education Fund (AALDEF)

Grant Amount: \$50,000

AALDEF's programs are focused on addressing the needs of the most disadvantaged and vulnerable members of the Asian American community, including immigrants, new citizens, the working poor, survivors of trafficking, victims of hate crimes, and people with limited English proficiency. The KACF grant supports the Community Legal Education and Access Program (Community LEAP) that seeks to connect immigrant and Asian American communities with legal resources and access to empower them as workers, students, and families.



Asian Women's Christian Association (AWCA)

Grant Amount: \$48,000

The Asian Women's Christian Association's (AWCA) mission has been to help the individual and the community through professional counseling, social welfare services, cultural and educational programs for Asian families, men, and women according to the spirit of Christianity. The KACF grant will support public benefits counseling to seniors and adults and support services to create and maintain healthy and independent lifestyles for Asian American senior citizens through continued education and recreation.

“AWCA 는 인생의 사막에서 오아시스를 기다리는 사람들을 만난다. KACF 는 오아시스를 사라지지 않게 하는 실존이다. AWCA is like an oasis for people who are seeking relief in the desert. KACF ensures the sustained existence of this oasis.”

- 제미경, AWCA 소장님, Mi Kyung Je, AWCA Executive Director

Bergen Volunteer Medical Initiative

Grant Amount: \$35,000

The BVMI Health Center opened by a group of retired volunteer medical practitioners is the only state-licensed ambulatory care facility in Bergen County that offers free healthcare for low-income individuals who earn too much for, or are otherwise not eligible for, Medicaid or subsidized health insurance, or cannot afford out-of-pocket fees for insurance copays and deductibles. The KACF grant will support the creation of a free primary care program for working, low-income, uninsured Korean residents of Bergen County.

Korean American Family Service Center

Grant Amount: \$55,000

Korean American Family Service Center is the first domestic violence organization dedicated to serving the Korean American community in the New York area. The KACF grant will help provide job readiness and training program for survivors of domestic violence.

Korean Community Services of Metropolitan New York

Grant Amount: \$75,000

The Korean Community Services of Metropolitan New York's mission is to support and assist members of the Korean immigrant society to eventually improve the quality of their lives to become healthy and productive individuals in their new homeland. The KACF grant will help provide a job readiness and training program for low-income immigrants.

MinKwon Center for Community Action

Grant Amount: \$75,000

MinKwon works to meet the needs and concerns of the Korean American community through program areas focused on immigrant rights, education, social service, and cultural preservation. MinKwon places a special emphasis on meeting the needs of marginalized community members who have less access to resources, including the youth, the elderly, recent immigrants, low-income residents, and Limited English Proficient (LEP) residents. The KACF grant will help reform and streamline the senior housing application process and support its Single Stop program.

New York Immigration Coalition

Grant Amount: \$50,000

New York Immigration Coalition (NYIC) is an umbrella organization for 175 groups in New York State that work with immigrants and refugees. It represents the collective interests of New York's diverse immigrant communities and organizations and devises solutions to advance them. The KACF grant supports the continued support of a new advocacy fellow who will focus on three areas: policy and legal analysis, community education, and coordinating AAPI roundtables. The fellow will develop and distribute materials translated into Korean and other Asian languages at community education events and workshops; support NYIC's "Know Your Rights" workshops and legal clinics for impacted immigrant communities, and coordinate AAPI roundtables to bring together Korean American and AAPI groups to discuss policy and joint, coordinated advocacy.

Sanctuary for Families

Grant Amount: \$60,000

Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. Its Legal Center addresses full range of legal and case management needs for victims of domestic violence and trafficking. The KACF grant will provide continued legal representation to Korean domestic violence survivors, offer training and technical assistance on legal issues to Korean and Asian social service providers, and conduct outreach to Korean domestic violence and trafficking victims on rights and available resources.



Resilience Grants

This one-year grants program, launched in 2017, helps nonprofit organizations build up their organizational capacity and resilience in order to weather challenging times.

Coalition for Asian American Children and Families

Resilience Grant Amount: \$35,000

The Coalition for Asian American Children and Families (CACF) is the nation's only pan-Asian children and families' advocacy organization bringing together community-based organizations as well as youth and community members to fight for equity for Asian Pacific Americans (APA). The KACF grant will provide support to develop strategic communications and marketing capacities.

Family Touch

Resilience Grant Amount: \$35,000

Family Touch (FT) addresses socio-emotional, educational and mental health needs of Korean families. In a holistic approach, FT works with both young people and their parents to help the entire family lead healthy lives. The KACF grant will provide support in hiring a Deputy Director who will share leadership responsibilities with the President, as well as provide counseling in English.

WomanKind

Resilience Grant Amount: \$35,000

WomanKind (formerly known as NYAWC) was founded in 1982 by a small, grassroots group of women from the Asian American community who recognized that Asian immigrant women had nowhere to turn when faced with domestic violence. The KACF grant will help upgrade to a more efficient and effective database management system.

Capacity Building Grants

For nonprofit organizations to affect real change in our community, they need the resources to increase their effectiveness and efficiency. To help Korean nonprofits access culturally and linguistically appropriate organizational management assistance, KACF launched the Capacity Building Consultant Program and selected Community Resource Exchange to hire and train two bilingual and bicultural Korean American consultants.

Community Resource Exchange (CRE)

Grant Amount: \$154,000

In 2013, KACF launched the Capacity Building Consultant Program to strengthen Korean nonprofits with cultural and language sensitive assistance, as well as to develop a cohort of Korean American nonprofit professionals. The Foundation selected CRE, a premier nonprofit management consultancy that provides the strategies and tools needed to build sustainable, high-performing organizations, as a program partner to leverage the breadth and depth of its expertise and resources to guide and train the Consultants. The KACF Consultants work primarily with the Foundation's Korean grantee partners, conducting a needs assessment and working with their Board and staff to identify, prioritize and address organization development opportunities. The KACF grant supports the administration of the Program and the salaries of two Consultants.

“BVMi is currently Bergen County’s only healthcare center that provides free primary care to low-income, uninsured residents. With the support of KACF, BVMi recently launched its Korean Healthcare Program, to provide access to healthcare for some of the 6,000+ Korean Americans in Bergen County who are uninsured.”

– Sarah F. Park, Korean Healthcare Program Manager, BVMi (Bergen Volunteer Medical Initiative

1 in 5 Korean New Yorkers Lives In Poverty



The poverty rates for Korean working-age adults and seniors is higher than the overall New York City population.

How does poverty show up in the Korean American community?



EMPLOYMENT

1 in 6 Koreans in New York are unemployed



IMMIGRATION

70% of NYC Koreans are foreign-born, compared to 37% of NYC overall



LANGUAGE

50% of Koreans either do not speak English or speak it poorly



HEALTH

1 in 5 Koreans in New York are uninsured

How does KACF address these needs?

WE FUND INTERVENTION PROGRAMS IN:

- Job Readiness, Training and Placement
- Affordable Housing
- Citizenship Assistance
- Counseling
- ESL Classes
- Leadership Development
- Legal Assistance
- Public Benefits Counseling
- SAT Prep

TOTAL 2018 GRANT AMOUNT

\$707,000

NUMBER OF GRANTEE PARTNERS

12

Raising a Leader

by Daniel Jin

Daniel participated in the Youth Academic Leadership Program at Family Touch, a program funded by Korean American Community Foundation.

My name is Daniel Jin.

I was your stereotypical Korean boy growing up. My parents came to the United States about twenty years ago with very little. My father started working as a busboy in NYC, and now owns his own little sushi restaurant. Despite financial difficulties while I was growing up, my parents worked hard for me to be able to participate in extracurricular activities and take TaeKwonDo classes. They enrolled me in many activities in hopes of being proud parents of a future Olympic Gold Medalist. While I never made such dreams a reality, my parents

were regardless proud that I was learning and having fun. When it came to academics though, my parents unsurprisingly held onto their hopes of my attending a top-ranked college and becoming successful. However, I wasn't the best student. I didn't care about school.

Then my life took a sharp turn on April 11, 2016. In owning his own restaurant, taking a day off is rare for my father. Yet he sacrificed his time and took a day off to take me on a college tour to Boston College – a stretch school for me. As we were driving back, he was looking straight ahead the road and said "I'm so tired son. I'm turning 50 this year, and what have I done but come home, sleep, slice the fish day after day, wake up, and repeat." Upon hearing this, one tear rolled down my right cheek. I put on my hoodie so he couldn't see me breaking down. I felt like I

had let him down. My parents have worked so hard and have sacrificed so much for me, and all I could think of was how I had not taken their efforts seriously. I know for a fact that my dad's dream is for me to have a better life, but I also know that deep inside he also has dreams to go back to school and become a teacher. Following that conversation in the car, I made it my life goal to work hard and attend a good school so that I can make both my dad's and my dreams come true.

After that day, I really started to take school seriously. Instead of spending my afternoons hanging out with friends, I was hanging out in the library studying. I was also lucky enough to discover Family Touch's Youth Academic Leadership Program which KACF supports. It combines SAT prep with Leadership training, and the program helped me become the person I am today. Not only has my confidence, leadership, and public speaking skills improved through these resources, I have discovered more of my identity and purpose in empowering the next generation of Korean Americans. I became invested in what Family Touch was doing and worked my way up from a participant, group leader, to eventually becoming the Assistant Program Director for the Leadership Seminar Camp.



When it became time to apply to schools, I knew I wanted to pursue business, so I applied to all the schools that felt like a fit for me, even last minute Ivy League schools and began to hear from a wave of decisions. Accepted. Rejected. Waitlisted. Etc. I ended up choosing Babson College and was glad to receive a full ride as a part of their Diversity Leadership Scholarship. But as great as Babson was, I felt hesitant about making a final commitment and didn't have that feeling in your heart that I had heard people talk about in finding the right school.

“Because of your unconditional support of programs like Family Touch, a once-struggling kid who had no purpose in life has now so many opportunities to succeed.”

Then something happened on May 5, 2018, my mom's birthday. We were out to lunch and I was eating my stir-fried pork, when I looked down at my phone and saw a missed call and voicemail from Ithaca, NY - it was Cornell. I nearly choked when I saw that, and darted for the door. As it turned out, I was off the waitlist at the School of Hotel Administration. As shaky as I was, I calmly walked back into the restaurant and said, "Happy birthday, mom!" and told her the good news. From a sheer monetary perspective, I don't think anyone could top this gift.

I want to thank my parents for their endless love, support, and for giving to further my journey endlessly despite their financial challenges. I also want to thank all of the donors and supporters of KACF. Because of your unconditional support of programs like Family Touch, a once-struggling kid who had no purpose in life has now so many opportunities to succeed.

Improving Nonprofit Effectiveness

KACF is invested in helping our grantee partners succeed. In addition to the monetary grants, the Foundation offers capacity building support in strategic planning, board development, fundraising, leadership development and much more to help nonprofits grow and become stronger. We meet the needs of our grantee partners that are in different stages of organizational development by offering an array of management support.

- **Capacity Building Consultant Program:**
sustained one-on-one consulting with a bilingual and bi-cultural consultant
- **Capacity Building Workshop Series:**
a series of free workshops and a follow-up quick-action consulting in the Korean language that are offered to all Korean nonprofits
- **NYC Capacity Building Collaborative:**
free skills-building and leadership development trainings for our grantee partners

Capacity Building Consultant Program

KACF's Capacity Building Consultant Program exists to strengthen Korean nonprofits with cultural and language sensitive management assistance, as well as to develop a cohort of Korean American nonprofit professionals. To support KACF Consultants and their work with nonprofits, KACF selected Community Resource Exchange (CRE), a nonprofit consulting firm that provides the strategies and tools needed to build sustainable, high-performing organizations, as a program partner to leverage the breadth and depth of its consultancy's expertise and resources.

The KACF Consultants primarily supports our Korean grantee partners throughout the year. They initially conduct a needs assessment and work with their Board and staff to identify, prioritize and address a number of organization development opportunities. Working with five Korean nonprofits, projects in 2017 have included strategic planning, board development, organizational transition, HR review, executive coaching, program evaluation, and budgeting.



Capacity Building Workshop Series

The Capacity Building Workshop Series, a first of its kind in the Korean American community in our area, focuses on three pillars that strengthen an organization’s capacity: 1) a nonprofit’s mission, 2) board of directors, and 3) fundraising. These free workshops are conducted in the Korean language and open to all Korean nonprofits. Organizations are encouraged to attend all three workshops in order to maximize learning, and for those that do, they are eligible for a quick-action consultation session as a follow up to help implement action plan and tools developed through the workshops.

2018 Workshop Participants

American Association of Korean Medicine (AAKM)	Korean Community Services (KCS)
Community Inclusion and Development Alliance (CIDA)	Korean School of Southern New Jersey (KSSNJ)
Esther Ha Foundation	Korean Women’s Association of America (KOWAA)
Family Touch	Neighbor Plus Foundation
Korean American Alliance for Creative Arts Therapy (KAAAT)	Staten Island Korean Community Development Center (KCDC)
Korean American Behavioral Health Association (KABHA)	

NYC Capacity Building Collaborative Trainings

KACF is a member of the New York City Capacity Building Collaborative that consists of social justice foundations. We pool our resources together to provide opportunities to our collective grantee community for trainings, workshops, and technical assistance to strengthen their leadership and organizational capacity so that they can better serve their organization and communities. Workshops include trainings that help them to manage their finances, raise money, develop their boards, communicate effectively with the media, and much more. We also aim to create space for grantees to listen and learn from each other, and open them up to potential future connections and partnerships.

Collaborative Funders: Andrus Family Fund, Brooklyn Community Foundation, Cricket Island Foundation, Daphne Foundation, Korean American Community Foundation, Mertz Gilmore Foundation, New York Foundation, The New York Women’s Foundation, New York City Fund for Girls and Young Women of Color, North Star Fund, Robert Sterling Clark Foundation, The Scherman Foundation, and Stonewall Community Foundation



“I had limited knowledge about fundraising, and was able to gain a comprehensive view and loved hearing about different experiences and examples.”

“어떻게 효과적으로 이벤트를 준비하는지, 목표의식과 관객들을 알고 접근하는 것에 대해 많이 배웠습니다. I learned how to effectively plan events, keeping in mind the audience and the goals.”

- Participants of KACF Special Events Workshop for Korean nonprofits

KACF Grantee Partners

American Cancer Society Eastern Division Asian Initiatives	2007, 2008, 2009, 2010, 2013, 2014
American Wheat Mission of New Jersey	2008, 2009, 2010, 2014, 2015, 2016
Apex for Youth	2012, 2013, 2014
Asian Americans for Equality	2008, 2009, 2010, 2012*, 2013, 2014, 2015
Asian American Legal Defense and Education Fund	2017, 2018
Asian Women's Christian Association	2003, 2005, 2006, 2008, 2009, 2010, 2014, 2015, 2016, 2018
Bergen Volunteer Medical Initiative	2018
Big Brothers and Big Sisters of New York City	2011, 2012, 2013, 2015, 2016, 2017
Breast Treatment Task Force	2011, 2012, 2013
Bronx Korean American Senior Citizens Association	2012, 2013, 2014
Brooklyn Elder Korean American Foundation	2009, 2010, 2011
CAAAV: Organizing Asian Communities 2014 Center for Opportunities, Choices & Outcomes	2012*, 2014, 2015, 2016, 2017**
Chhaya CDC	2015, 2016, 2017
The Child Center of New York	2011, 2012, 2013, 2015, 2016
Chinatown Manpower Project	2015, 2016, 2017
Coalition for Asian American Children and Families	2007, 2008, 2009, 2010, 2012, 2013, 2014, 2018**
Community Senior Center of Flushing	2005, 2006, 2007, 2011
Coro New York Leadership Center	2014, 2015, 2016
Day One New York	2014, 2015, 2016
EnoB	2013, 2014
Family Touch	2009, 2010, 2011, 2015, 2016, 2017, 2018**
GreenPath	2016
Hamilton-Madison House	2010, 2011, 2012
Holy Name Health Care Foundation	2010, 2011, 2012

Korean American Association for Rehabilitation of the Disabled	2006, 2007, 2008
Korean American Behavioral Health Association	2011, 2012, 2013
Korean American Community Center of New York	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Family Service Center	2003, 2004, 2006, 2009, 2010, 2011, 2012*, 2014, 2015, 2016, 2018
Korean American Senior Citizens Association of New Jersey	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Senior Citizens Association of New York	2010, 2011, 2012, 2014, 2015
Korean American Senior Citizens Society of Greater New York	2015
Korean Community Services of Metropolitan New York	2004, 2006, 2007, 2010, 2011, 2012, 2014, 2015, 2016, 2017**, 2018
Korean Family Counseling and Research Center	2003, 2005, 2006
Milal Mission in New York	2003, 2004, 2006, 2008, 2009, 2010, 2014, 2015, 2016
MinKwon Center for Community Action (formerly known as YKASEC)	2009, 2010, 2011, 2013, 2014, 2015, 2017, 2018
National Asian Pacific American Women's Forum (10th Anniversary Fund)	2012
New York Immigration Coalition	2012, 2017, 2018
Queens Community House	2015, 2016, 2017
Restore New York City	2010, 2011, 2012, 2014, 2015, 2016
Sanctuary for Families	2007, 2008, 2009, 2010, 2013, 2014, 2015, 2017, 2018
The Possibility Project (Inter-Community Development Fund - 2011)	2011, 2012, 2013
WomanKind (formerly New York Asian Women's Center)	2006, 2007, 2008, 2011, 2012, 2013, 2015, 2016, 2017, 2018**
Women in Need Center (formerly known as Rainbow Center)	2003, 2004, 2007, 2008, 2009, 2011
YMCA of Greater New York	2016, 2017
YWCA of Queens	2006, 2007, 2008, 2010, 2011, 2012, 2014

Financials

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

ASSETS	Audited 2018
Cash	\$1,721,855
Investments	\$10,157
Grants and contributions receivable	\$266,435
Funds held for agency	-
Prepaid expenses and other assets	\$21,264
TOTAL ASSETS	\$2,019,711
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts and accrued/deferred expense payable	\$65,737
Grants payable (1)	\$184,330
Total Liabilities	\$250,067
Net Assets	
Unrestricted	\$1,769,644
Temporarily restricted	-
Total Net Assets	\$1,769,644
TOTAL LIABILITIES AND NET ASSETS	\$2,019,711

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

For the fiscal year ending December 31, 2018

PUBLIC SUPPORT AND REVENUE	Audited 2018
Grants and contribution	\$181,198
Special events (1)	\$1,847,964
Program revenue	-
Interest income	\$2,695
Other Income	\$5,548
TOTAL PUBLIC SUPPORT AND REVENUE	\$2,037,405
Expenses	
Grants and programs	\$1,071,875
Administration	\$99,433
Fundraising	\$335,198
Total Expenses	\$1,506,506
Change in net assets	\$530,899
Net assets – beginning of year	\$1,238,745
NET ASSETS – END OF YEAR	\$1,769,644

(1) Event income is net of direct benefit to donor of \$350,866 and in-kind donation of \$380,945.

Board of Directors

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President’s Council

Former Board leaders whose
continuous contribution and
leadership is making a significant
impact on KACF’s growth and
sustainability.

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ABC News

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President, New York Life

TONY W. LEE
Managing Partner,
One Rock Capital Partners

SUOK NOH
Co-Chief Executive Officer/Partner at
Inmost Partners, LLC

SUNG CHUL WHANG
Associate General Counsel, Olayan
American Owner, West Side
Taekwondo

JAMES WOHN
Senior Vice President, Capital One

Advisors

Leaders in the community who
provide advice, expertise and
other support to KACF.

AIYOUNG CHOI
Chair Emerita, Korean American
Family Service Center

REX CHUNG
Managing Director and Co-Head of
Asia, EIG Global Energy Partners

TED KANG
Managing Partner and Co-Founder,
Kylin Management, LLC

EDMUND K. KWAN
Plastic Surgeon, New York
Presbyterian Hospital – Cornell

WILLIAM K. LEE
Cardiologist, Valley Hospital

GRACE LYU-VOLCKHAUSEN
President, Tiger Baron Foundation

J. ROBIN MOON
Senior Director, DSRIP Care Delivery &
Practice Innovations, Bronx Partners for
Healthy Communities

Emeritus Board

Former Board members who provide
sustained guidance and leadership.

JAMES CHO
Assistant U.S. Attorney,
U.S. Attorney’s Office

SANG CHO
Partner, Kuzari Group

GINA CHON
Vice President,
Peterson Management LLC

ANDREW CHUNG
Executive Officer,
Innovo Property Group

WONAH SONG DENKIN
Philanthropist

MUN K. HONG
Chairman, Department of Cardiology,
Medstar Southern Maryland Hospital
Center

MARK T. KIM
Deputy Executive Director and COO,
MSRB

JOEY LEE
President, Cosmos

JUNG LEE SANDERS
Founder & Director,
Art Projects International

KAREN NA
Philanthropist

DAVID STEEL
Executive Vice President, Samsung

JUN CHUL WHANG
Shareholder, Greenspoon Marder

“KACF strengthens and enriches
the entire Korean-American
community. It’s multifaceted,
a one-stop-shop, which makes
it easier for donors to be highly
impactful through all of their
positive endeavors in the
community.”

- Simon Kim, Proprietor, COTE



The Korean American Community Foundation (KACF) transforms and empowers the Korean and Asian American communities through impactful philanthropy. KACF invests grants, management support, and consultant services to build strong nonprofits and provides education and training on philanthropy to close the gap between economic vulnerability and security.

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