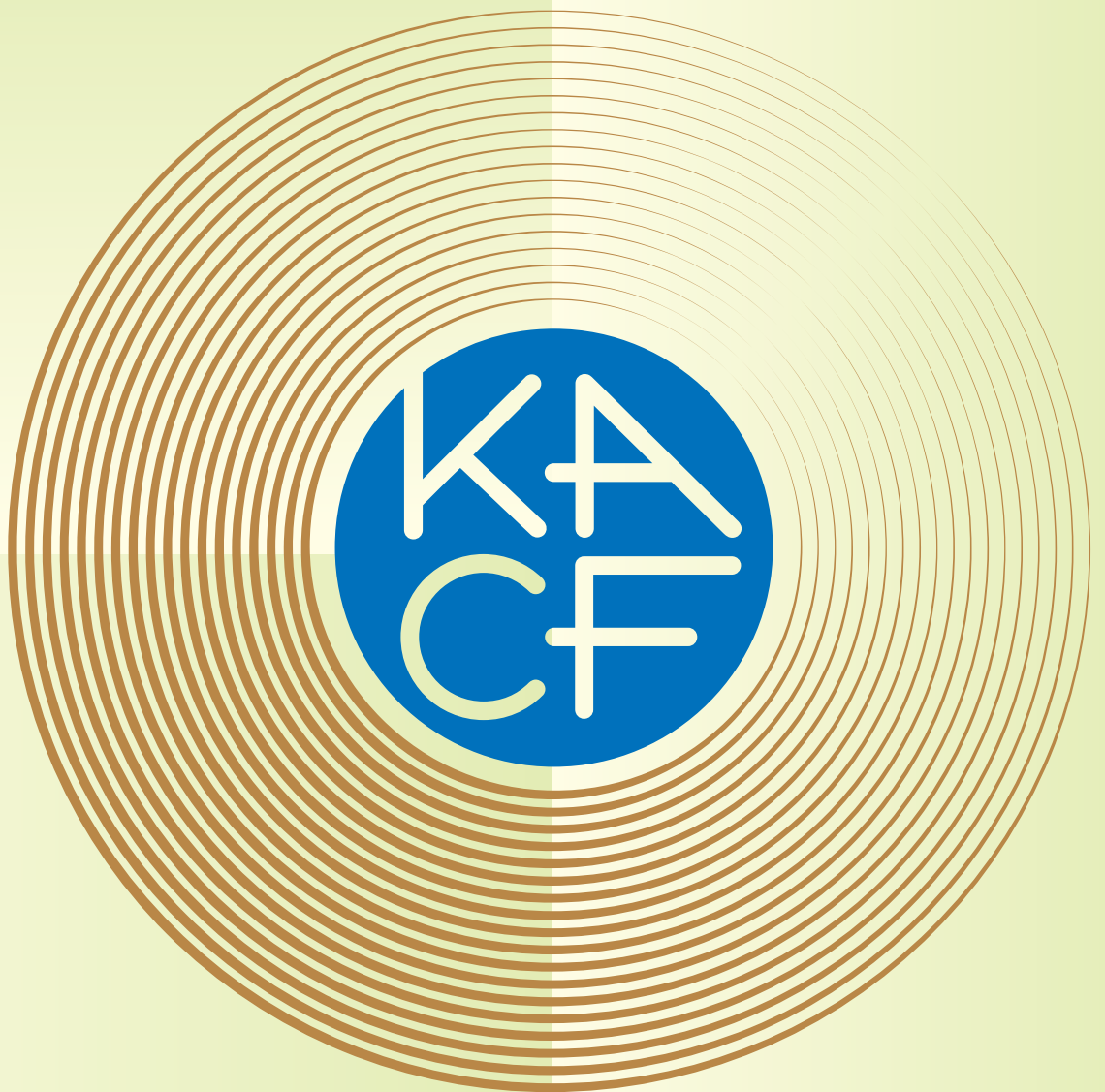
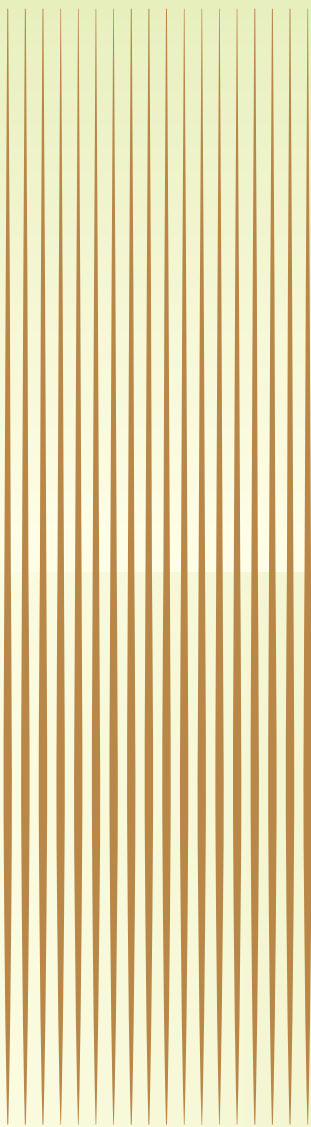


KOREAN AMERICAN

COMMUNITY FOUNDATION

ANNUAL REPORT



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Managing Director

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Writer and Professor

Princeton University

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Co-founder

Sit/Kim International

Investment

Higgin Kim

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Sung Joo Kim

CEO

MCM

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Korean American Family

Service Center

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Shin Choi

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and Co-Founder

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Korean American Family

Service Center

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Hospital - Cornell

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President

Tiger Baron Foundation

J. Robin Moon

Senior Health Policy Advisor

NYC Office of the Mayor

Jeannie Park

Former Executive Editor

People Magazine

Song Nam Suk

U.S. Eastern Regional Director

KOWIN

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Sue Lee

Dan Lee, *Vice Chair*

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Tony Jong Chul Lee

Michael Betourney

Cathi Kim

Juli Min

Kevin Chang

Grace Audrey Kim

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Claudia Pak

Michelle Choi

Brian Lee

Jihea Park

Grace Chung

James Lee

Miry Shim

Nia Chung

Karen Lee

Kenneth Yoo

Sandra Ha

Mark Lee

Sally Yoon



The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes self-sufficiency for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving.

*Our vision is a vibrant
Korean American community
working together
to strengthen our society.*

In the fall of 2002, at the invitation of then Korean Consul General Wonil Cho, Korean American leaders in various professions came together to discuss the possibility of creating a Korean American philanthropic organization. The idea was simple: to mobilize the Korean American community to embrace a culture of giving, and to use the funds raised to support social service organizations serving Korean individuals and families. In addition, the founders sought to build a bridge of understanding between Korean Americans and their neighboring communities. In December of that year, KACF was incorporated as a nonprofit organization and in its first year of grantmaking, awarded \$60,000 to five community-based organizations.

Today, KACF has become a trusted source of philanthropy within the Korean and Asian American communities. As of 2012, KACF has awarded nearly \$2.7 million in grants to nonprofit organizations working to improve lives and transform communities. What's more, KACF has proved to be a successful force in developing and spreading a culture of giving.

PHILANTHROPY

*KACF is committed to building
a model of philanthropic giving
among Korean Americans
that is a beacon for others*

KACF promotes philanthropic leadership not only by providing an organized vehicle for giving, but also by mobilizing its supporters to be collective in contributing their time and financial resources to help the community. In this, the Foundation fulfills a unique and critical role in the Korean American community. KACF is able to build and share knowledge about the unmet, pressing needs of our community, as well as the local efforts in place to address these issues. By raising such awareness in donors and volunteers, KACF seeks to empower them to leverage their expertise and financial resources and become solution makers.

A Dollar A Day for Our Neighbors Campaign

Building on KACF's founding commitment to create a grassroots movement of giving, the "A Dollar A Day for Our Neighbors" campaign connects a network of philanthropic minded individuals to live by the philosophy that "a dollar a day" can make a difference

Golf Classic

The Golf Classic has become a signature fundraising event for KACF in which donors, volunteers, and supporters can join together to support KACF's dedication to improving lives and strengthening the community.

Steering Committee's Summer Benefit

Each summer, the Steering Committee, a group of young professionals who share a deep passion for their community, hosts a Summer Benefit to promote KACF's work to a larger audience and raise funds towards building a stronger community.

Annual Gala

The first KACF Gala was held in 2006 and within just a few years, has grown to be one of the most high-profile social events for supporters of the Korean American community in the greater metropolitan New York area. The Annual Gala is KACF's biggest fundraising event of the year and celebrates the accomplishments of extraordinary individuals and organizations in our community. Through this event, KACF aims not only to raise funds to support our community, but also to promote a tradition of giving and a philanthropic spirit among Korean Americans.

New York City Bike Tour

2012 was the inaugural year for KACF to participate in the TD Five Boro Bike Tour. A team of 10 dedicated bikers pedaled throughout New York City to raise community awareness and funds to support the work of KACF.

Jennifer Ahn
Kevin B. Chang (Chair)
Seong Choe
David C. Chung
Michael SW Chung
Grace Audrey Kim
Edmund K. Kwan
Robert I Park
Chris Song
Young Ik Yi

New York City Marathon

In its third year, a team of 20+ runners are training for the New York City Marathon, one of the largest marathons in the world, to increase the visibility of the Korean American community and raise funds to support KACF's critical work. Each year, the runners are an inspiration as they push their endurance to not only complete a grueling 26.2 miles but to promote dialogue about community issues and philanthropy!

2012 TEAM KACF

Michael Betourney
Jeffery Carpenter
Kevin Chang
Catherine Choi
Charles Chon
Jonathan Hill
Michael Kim
Lori Kim
Younghoon Kim
Nick Kim
Paul Kim
Jelleen Kwak
Tony Jongchul Lee
Tony W. Lee
Kevin Monteiro
Jennifer Noh
Eun Oh
Robert Jung Ho Park
Boon Sim
Milton Waner
Jeffrey Yabuki
Kenneth Yoo
Jin Chun and Sandra Ha (Co-Chairs)



GRANTMAKING

Through its grantmaking process, KACF supports nonprofit organizations that are making a difference in underserved and under-resourced communities. KACF prioritizes programs that address economic security, safety, health, senior empowerment and youth empowerment, especially programs that help individuals and families move towards self sufficiency. In 2012, KACF will distribute nearly \$800,000 in grants.

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a joint commitment to improving our community. One of the areas that this is reflected is in the Foundation's participatory grantmaking process. From the beginning, KACF has sought to bridge gaps of understanding between our donor and grantee partner communities by engaging volunteers in grantmaking. The goals are two-fold: to help the volunteers gain a better understanding about community issues as well as grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new friends and allies.

In 2009, KACF formalized this participatory grantmaking model, activating a Community Grants Committee (CGC) comprised of volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members, in teams of two, read grant proposals, visit applicant organizations under the guidance of the KACF Program Officer and make funding recommendations to a smaller Board committee. Through this process, the Foundation aims to develop a cohort of educated and engaged community volunteers.

2012 COMMUNITY GRANTS COMMITTEE MEMBERS

Jeffrey Ahn	Cathi Kim	Sunny Noh
Edward Chin	John C. Kim	Jane Oh
David Cho	Michael Kim	Jihea Park
Jennifer Choi	Mun Hong, <i>Vice-Chair</i>	John Rogers
Gina Chon	Catherine Lee	James Seo, <i>Chair</i>
Michael Chung	Dong-Joo Lee	Christine Shin
Sarah Chung	James Lee	Sung Chul Whang
Arnold Hur	Kyung Hwa Lee	S. Steven Yang
Neil Hwang	Susan Lee	
Kelly Kang	Karen Na	



2012 COMMUNITY GRANTS

Apex for Youth

Grant Amount: \$30,000

To provide quality mentoring and educational programs to youth from low-income Asian American communities and enable expansion of its programs to Korean American Family Service Center in order to reach Korean American youth

Big Brothers

Big Sisters of NYC

Grant Amount: \$30,000

KACF Grant: Volunteer Recruitment Program

To continue to support positive youth development through one-on-one mentorship and its work to create a pipeline of Korean American Big Brothers and Sisters

Breast Treatment Task Force

Grant Amount: \$30,000

To continue to provide free screening, education, diagnostic follow up and breast cancer treatment to uninsured, underinsured and underserved Korean Americans

The Bronx Korean American Senior Citizens Association

Grant Amount: \$30,000

To launch a lunch program for Korean seniors in the Bronx as well as to provide ESL classes, recreational activities, and social service counseling

Center for Opportunities, Choices & Outcomes (COCO)

Grant Amount: \$30,000

To provide socialization and recreational activities to children with disabilities and offer support to their families

The Child Center

Grant Amount: \$24,000

KACF Grant: Korean Outreach Project of the Asian Outreach Program

To enable four bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school teens and their families

Coalition for Asian American Children & Families

Grant Amount: \$30,000

KACF Grant: Asian American Student Advocacy Project

To support the Asian American Student Advocacy Project (ASAP), a pan-Asian youth empowerment program designed to train high school students to become school and community leaders

Hamilton Madison House

Grant Amount: \$30,000

KACF Grant: Korean Resource Center

To continue to expand the Korean Resource Center (KRC), one-stop shop for Korean American immigrants, offering a range of wrap-around services that includes entitlement counseling and referrals, housing counseling, mental health assessment and individual counseling, basic and advanced ESL classes, citizenship classes and wellness activities



2012 COMMUNITY GRANTS

Holy Name Health Care Foundation

Grant Amount: \$30,000

KACF Grant: Korean Medical Program

To continue to support public education campaign to raise awareness around mental health issues in the Korean American community and provide mental health screenings and treatment plans to high-risk patients

Korean American Behavioral Health Association

Grant Amount: \$22,000

To continue to promote mental health awareness in the Korean American community through public education, research and advocacy

Korean American Community Center of New York

Grant Amount: \$30,000

To provide benefits counseling, ESOL workshops, naturalization application assistance, and social security policy education to low-income Korean adults and seniors

Korean American Senior Citizen's Association of New Jersey

Grant Amount: \$25,000

To provide educational and recreational classes and entitlement counseling to Korean American seniors

Korean American Senior Citizen's Association of New York

Grant Amount: \$30,000

Continue to provide educational and recreational activities to Korean seniors in Staten Island

Korean Community Services of Metropolitan New York

Grant Amount: \$24,000

KACF Grant: Public Health & Research Center

To continue to help uninsured Korean immigrants gain access to and apply for public health insurance

New York Asian Women's Center

Grant Amount: \$30,000

KACF Grant: Asian Women's Empowering Program

To continue to provide wellness and self-empowerment activities, such as yoga, meditation, employment coaching, ESL tutoring, and arts and crafts therapy to survivors of domestic violence and trafficking

The Possibility Project

Grant Amount: \$30,000

To empower disadvantaged youth through performance arts and community action projects

Restore NYC

Grant Amount: \$30,000

To continue to provide after-care program for international sex trafficked survivors that includes counseling, case management, legal and medical advocacy, and employment services

YWCA of Queens

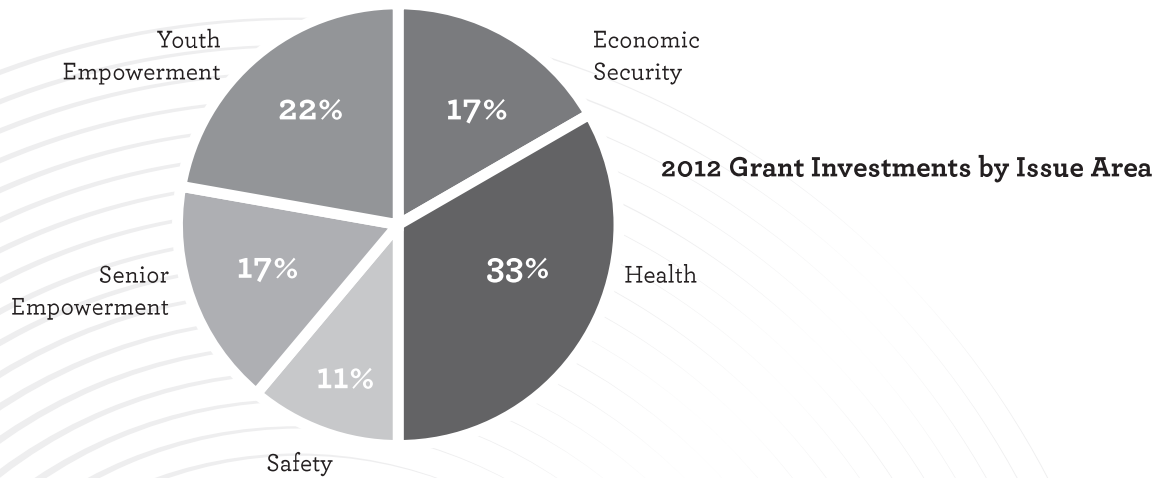
Grant Amount: \$30,000

KACF Grant: Women to Work

To continue to provide job training and placement to low-income immigrant women in home health aide positions

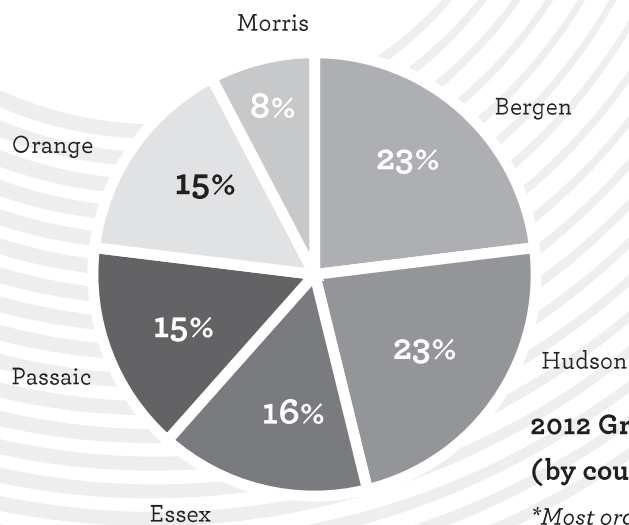
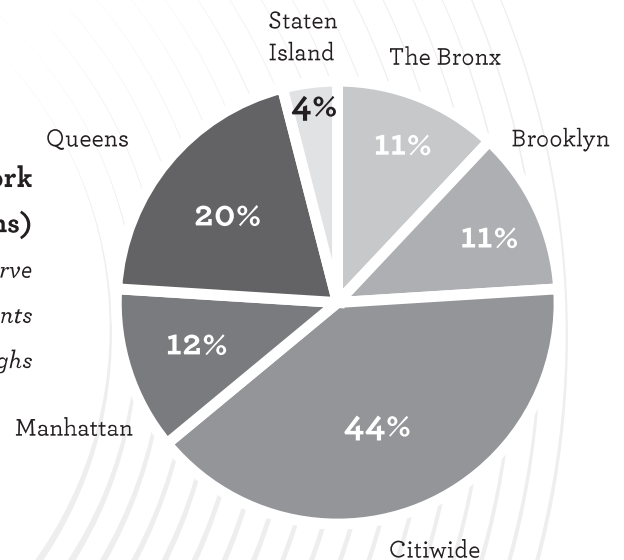


2012 GRANT PORTFOLIO SNAPSHOT



2012 Grant Investments in New York (by boroughs)

**Most organizations serve
program participants
in multiple boroughs*



2012 Grant Investments in New Jersey (by counties)

**Most organizations serve
program participants
in multiple counties*

INTER-COMMUNITY DEVELOPMENT FUND

In 2005, with funding from the Ford Foundation, KACF launched the Inter-Community Development (ICD) initiative. The goal of the initiative was to engage diverse communities in the New York City region in a dialogue of racial relations, and to organize a joint, multi-racial community development agenda. Building on the knowledge gained from this initiative, KACF created the Inter-Community Development Fund to support projects that promote cross-ethnic/racial collaboration to strengthen our shared community.

New York Immigration Coalition

KACF Grant: DREAM Fellowship

Grant Amount: \$25,000

To provide opportunities for undocumented students, who have very limited or no access, to gain educational scholarships and valuable internships. The Dream Fellowship has three components: CUNY scholarship, internship at a community-based organization, and issue/skills-based workshops. The program promotes a sense of common bond among young people from different communities and engages them in issues that affect their lives - to empower them to seek change.



SPECIAL PROJECTS GRANTS

KACF offers a small grants program, Special Projects Grants (SPG), which aims to fund projects that address emerging needs in the Korean American community and are aligned with the Foundation's vision. Through SPG, KACF is particularly interested in funding projects that:

- Address emerging social service, organizing or advocacy needs in the Korean American community that are not currently funded through KACF general grants;
- Seek to engage both the Korean and non-Korean American communities to create positive social change; and/or
- Explore issues of Korean identity, culture, and diaspora.

The Research Center for Korean Community of Queens College of CUNY

Grant Amount: \$5,000

KACF Grant: Korean American Data Bank

To collect and disseminate academic and non-academic, qualitative and quantitative data on the Korean Americans community via online database

In our 10th Anniversary year, KACF sought out a project that will help elevate the voice and visibility of Korean- and Asian-American communities. To that end, we are delighted to support the following grant.

National Asian Pacific Islanders Women's Forum/Tides Center

Grant Amount \$25,000

KACF Grant: 2012 Survey of Asian Americans & Pacific Islanders

To inform policymakers and general public about policy priorities and preferences of Asian Americans and Pacific Islanders and to provide community organizations with in-depth analysis that will inform future strategies of community education and outreach

CAPACITY BUILDING INITIATIVE

2011 TA GRANTS

The Technical Assistance (TA) Grants aims to help Staff and Board of grantee partners increase their capacity to lead and manage their organizations. Current grantee partners are eligible to apply for grants up to \$2500 throughout the year, to build their organization's infrastructure and leadership in such areas as financial management, board/staff development, communications, fundraising and technology.

Korean American Family Service Center \$2,500

To strengthen the organization's fundraising management system

Korean Community Services of Metropolitan New York \$2,400

Staff training on statistical analysis

Korean Medical Program of the Holy Name Medical Center \$2,500

Website development to increase mental health outreach and encourage information access

MinKwon Center for Community Action \$2,500

Organization retreat

New York Asian Women's Center \$2,500

Evaluation of Asian Women's Empowerment program

The Child Center of New York \$2,500

Database to monitor and assess program effectiveness

YWCA of Queens \$2,500

Board development

KACF FELLOWSHIP PROGRAM

In the winter of 2012, KACF will launch an innovative project to train and place bilingual individuals with interests in the nonprofit field in Korean-speaking organizations. Our goal is to provide capacity building support to our grantee partners and develop a cohort of Korean American nonprofit professionals.

KACF GRANTEE PARTNERS (2003 - 2012)

ORGANIZATION	YEARS FUNDED
American Cancer Society Eastern Division Asian Initiatives	2007, 2008, 2009, 2010
American Wheat Mission of New Jersey	2008, 2009, 2010
Apex for Youth	2012
Asian Americans for Equality	2008, 2009, 2010
Asian Women's Christian Association	2003, 2005, 2006, 2008, 2009, 2010
Big Brothers and Big Sisters of New York City	2011, 2012
Breast Treatment Task Force	2011, 2012
Bronx Korean American Senior Citizens Association	2012
Brooklyn Elder Korean American Foundation	2009, 2010, 2011
Center for Opportunities, Choices & Outcomes	2012
The Child Center of New York	2011, 2012
Coalition for Asian American Children and Families	2007, 2008, 2009, 2010, 2012
Community Senior Center of Flushing	2006, 2007, 2011
Family Touch	2009, 2010, 2011
Hamilton-Madison House	2010, 2011, 2012
Holy Name Health Care Foundation	2010, 2011, 2012
Korean American Association for Rehabilitation of the Disabled	2006, 2007, 2008
Korean American Behavioral Health Association	2011, 2012
Korean American Community Center of New York	2007, 2008, 2009, 2010, 2012
Korean American Family Service Center	2003, 2004, 2006, 2009, 2010, 2011
Korean American Senior Citizen's Association of New Jersey	2007, 2008, 2009, 2010, 2012
Korean American Senior Citizens Association of New York	2010, 2011, 2012
Korean Community Services of Metropolitan New York	2004, 2006, 2007, 2010, 2011, 2012
Korean Family Counseling and Research Center	2003, 2005, 2006
Mil-Al Mission in New York	2003, 2004, 2006, 2008, 2009, 2010
MinKwon Center for Community Action (formerly known as YKASEC)	2009, 2010, 2011
National Asian Pacific American Women's Forum (10th Anniversary Fund)	2012
New York Asian Women's Center	2006, 2007, 2008, 2011, 2012
New York Asian Women's Center Project Speak Out (Inter-Community Development Fund)	2010-2011
New York Immigration Coalition (Inter-Community Development Fund)	2012
Restore New York City	2010, 2011, 2012
Sanctuary for Families	2007, 2008, 2009, 2010
The Possibility Project (Inter-Community Development Fund - 2011)	2011, 2012
Women in Need Center (formerly known as Rainbow Center)	2003, 2004, 2007, 2008, 2009, 2011
YWCA of Queens	2006, 2007, 2008, 2010, 2011, 2012

FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2011

	Audited 2011
ASSETS	
Cash	\$ 1,268,040
Grants and contribution receivable	66,603
Due from governmental agency	—
Prepaid expenses and other assets	9,128
TOTAL ASSETS	1,343,771
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts and accrued expense Payable	19,483
Grants payable (1)	229,400
Deferred event revenue	—
TOTAL LIABILITIES	248,883
NET ASSETS	
Unrestricted	1,094,888
Temporarily restricted	—
TOTAL LIABILITIES AND NET ASSETS	\$ 1,343,771

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

As of December 31, 2011

	Audited 2011
PUBLIC SUPPORT AND REVENUE	
Grants and contribution	\$ 217,082
Special events (1)	934,100
Program revenue	—
Sales Income (2)	3,090
Interest Income	2,798
TOTAL PUBLIC SUPPORT AND REVENUE	\$ 1,157,070
Expenses	
Grants and programs	693,737
Administration	74,580
Fundraising	213,519
TOTAL EXPENSES	981,836
Change in net assets	175,234
Net Assets—beginning of year	919,654
NET ASSETS—END OF YEAR	\$ 1,094,888

(1) Event income is net of direct benefit to donor of \$267,866 and in-kind donation of \$174,216

(2) Sales income is net of cost of goods sold of \$1,479