Who We Are

The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes self-sufficiency for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving.

Our vision is a vibrant Korean American community working together to strengthen our society.

In the fall of 2002, at the invitation of then Korean Consul General Wonil Cho, Korean American leaders in various professions came together to discuss the possibility of creating a Korean American philanthropic organization. These professionals—many of whom were the children of first generation immigrants—felt a strong desire to give back to the communities they grew up in and to promote a culture of giving among Korean Americans.

The idea was simple—to raise funds to support community-based nonprofit organizations that serve the most vulnerable and under-resourced Korean families and individuals. The founders also sought to build a bridge of understanding between Korean Americans and their neighboring communities. In December of that year, KACF was incorporated as a 501(c)3 nonprofit organization, and in its first year of grantmaking in 2003, awarded $60,000 to five community-based organizations.

Since then, KACF has evolved into a trusted source of philanthropy among Korean and Asian Americans, and to date, has awarded over $3 million to nonprofit organizations working to improve lives and transform communities. Staying true to the founders’ goals, KACF has also proved to be a powerful force in promoting and spreading a culture of giving across diverse communities.
Philanthropy

KACF is committed to instilling a strategic and collective culture of giving among Korean Americans.

KACF was founded by a group of Korean American professionals who felt a strong desire to address the unmet and pressing needs of the community by pooling together their financial resources and time. Serving the community and promoting a culture of giving continue to be powerful pillars of KACF today.

KACF promotes philanthropy among Korean Americans by raising awareness about the issues affecting our community, as well as the local efforts in place to address these issues. The fundraising events throughout the year serve as channels to not only raise funds in support of KACF’s work, but also to engage in a dialogue about community issues and to foster a culture of giving.

The Foundation instills philanthropic leadership not only by providing an organized vehicle for giving, but also by mobilizing and encouraging its supporters to become active participants in their communities. By leveraging their expertise and financial resources, donors and volunteers are empowered to provide solutions to these community issues.

A Dollar A Day for Our Neighbors Campaign
Building on KACF’s founding commitment to fostering a grassroots culture of giving, the A Dollar A Day for Our Neighbors campaign connects a network of community-minded individuals to live by the philosophy that “a dollar a day” can make a difference.

Golf Classic
The Golf Classic has become a signature fundraising event for KACF in which donors, volunteers, and supporters get together for an enjoyable golf outing in support of KACF’s dedication to improving lives and strengthening the community.

Annual Gala
The first KACF Gala was held in 2006 and has grown to be one of the most high-profile social events that brings together leaders, philanthropists and supporters of the Korean American community in the greater metropolitan New York area. The Annual Gala is KACF’s biggest fundraising event of the year, and a festive celebration of the individuals and organizations that bolster KACF’s critical work in the community. Through this annual event, KACF aims not only to raise funds to support our community, but also to promote a tradition of giving and a philanthropic spirit among Korean Americans.
Team KACF in the TD Five Boro Bike Tour
KACF has participated in the TD Five Boro Bike Tour since 2012. Each year, a team of bikers commits to raise community awareness and funds as they pedal across all five boroughs of New York City in support of KACF.

Team KACF in the ING New York City Marathon
Since 2010, Team KACF has raised nearly $200,000 in funds through the ING New York City Marathon to help strengthen the Korean American community. Each year, a group of dedicated runners push their endurance to complete a grueling 26.2 miles to make a difference in the lives of our neighbors and to help advance KACF’s mission of transforming and empowering communities.

Steering Committee’s Summer Benefit
Each summer, KACF’s Steering Committee, a group of young professionals who share a deep passion for helping their community, hosts a Summer Benefit to raise funds and promote KACF’s work to their networks and friends. They also increase awareness of KACF’s mission, recruit new members, and inspire them to get involved as volunteers and donors.
2002
KACF is established with the idea of neighbors helping neighbors and building bridges across communities

2003
Awards $60,000 in grants to five nonprofit organizations
KACF Board members and supporters host Circle of Friends events to raise funds for the Foundation

2004
In partnership with Korean Airlines and US Bank, KACF awards $10,000 in scholarships to high school students

2005
The Steering Committee (SC) is launched with 10 volunteers

2006
With Bear USA and former Mayor David Dinkins, KACF distributes coats to underprivileged kids
With funding from the Ford Foundation, KACF begins hosting a series of workshops and awards grants totaling $33,000 to community-based organizations that promote inter-community and inter-generational collaboration in immigrant communities
Hosts a successful first Gala with over 750 guests in attendance and raising more than $500,000

2007
Hosts an Inter-Community Collaborative Forum with partners including then New York City Councilmember and current New York City Comptroller, John Liu, and leaders from the Korean, Hispanic, and African-American communities to discuss challenges and collaborative opportunities

2008
The Steering Committee (SC) hosts its first annual Summer Benefit, a fund- and friend-raising event
2009
KACF hits a record $1 million mark in cumulative grants in seven short years

Formalizes participatory grantmaking by instituting the Community Grants Committee (CGC), a volunteer grantmaking committee comprised of KACF supporters

2010
Awards first Technical Assistance (TA) Grants to nine grantee partners, totaling $19,000, to improve organizational capacity

Awards $20,000 from the Inter-Community Development Fund grant to Project Speak Out, the first large-scale pan-Asian domestic violence education and prevention campaign in New York City

Launches the first Golf Classic

2011
KACF hits nearly $2 million in cumulative grants in its ninth year of grantmaking

1,000+ guests attend the Gala, raising a record-breaking $1 million in funds for the community

Launches the Public Education Forum Series, which addresses issues of interest and relevance to Korean Americans

2012
The Spring Public Education Forum commemorates the 20th anniversary of the LA riots

Launches the Fellowship Program, an innovative project to train and place bilingual nonprofit practitioners in Korean-speaking grantee organizations

Hits 2.7 million in cumulative grants in KACF’s 10th year or grantmaking

2013
KACF is featured in a cover story in The New York Times about the growth of philanthropy among Asian Americans

Hosts a briefing of the 2012 National Asian American Survey (NAAS) at the Carnegie Corporation, culminating from research co-funded by KACF

Hosts the first ever Town Hall with Mayor Michael Bloomberg and New York City Commissioners, addressing the issues and concerns of the Korean American community
Grantmaking

Through its grantmaking process, KACF supports nonprofit organizations that are making a difference in underserved and under-resourced communities. KACF prioritizes programs that address senior and youth empowerment, economic security, inter-community development, safety, and health, especially programs that help individuals and families to become self-sufficient.

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a collective commitment to improving our community. This is reflected in the Foundation’s participatory grantmaking process.

KACF also seeks to bridge gaps of understanding between our donor and grantee partner communities by engaging volunteers in grantmaking. The goals are two-fold—to help the volunteers gain a better understanding about community issues and grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new friends and allies.

In 2009, KACF formalized this participatory grantmaking model by activating a Community Grants Committee (CGC) comprised of volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Officer, and make funding recommendations to a smaller Board committee. Through this process, the Foundation aims to develop a cohort of educated and engaged community volunteers.

### 2013 Community Grants Committee Members

- Michael Betourney
- Eun Cho
- Linda Choi
- Gina Chon
- Michael SW Chung, Vice-Chair
- Jane Eu Kim
- Mun Hong, Chair
- Neil Hwang
- Kelly Kang
- Peter Kim
- Irin Kim
- Yoo Joung Kim
- Mark Lee
- Tony W. Lee
- Catherine Lee
- Susan Lee
- John Limb
- Karen Na
- Sunny Noh
- Jane Oh
- Jennifer Park
- Sang Eun Park
- Jihea Park
- Christine Shin
- Jun Chul Whang
- James (Jim) Wohn
- S. Steven Yang
- Haeya Yim
- Chang Jae Yoo
- Janet Yoo
2013 Community Grants

American Cancer Society Eastern Division Asian Initiatives
GRANT AMOUNT: $24,000
The American Cancer Society Eastern Division launched the Asian Initiatives in 2006 to provide cancer awareness and support services to the Asian community in a linguistically and culturally appropriate manner. The KACF grant supports Asian Initiatives in promoting health education, providing cancer prevention and detection programs and offering case management that includes patient navigation and counseling for Korean American women.

Apex for Youth
GRANT AMOUNT: $30,000
APEX's mission is to enable youth from low to lower-middle income APA communities in NYC to reach their fullest potential by connecting them with dedicated and successful volunteers who serve as role models and teachers. The KACF grant supports quality mentoring and educational programs and enables the expansion of Apex's programs to Korean American Family Service Center in order to reach Korean American youth.

Asian Americans for Equality (AAFE)
KACF Grant: Youth & Family Development Program
GRANT AMOUNT: $30,000
AAFE is one of New York's leading housing, social service and community development organizations. The KACF grant provides low-income immigrant youth—in particular those who are English Language Learners—an opportunity to develop their leadership skills, receive financial aid counseling, and learn about college enrollment.

Big Brothers Big Sisters of NYC
KACF Grant: New American Partnership Program
GRANT AMOUNT: $30,000
Big Brothers Big Sisters of New York City provides mentors to all children who need caring adult role models. The KACF grant continues to support positive youth development through one-on-one mentorship by creating a pipeline of Korean American Big Brothers/Sisters (Bigs) for Little Brothers/Sisters (Littles).

Breast Treatment Task Force (BTTF)
GRANT AMOUNT: $30,000
Launched in 2000, BTTF is dedicated to providing breast cancer-related services for women without insurance or who otherwise cannot access services. The KACF grant continues to support free screening, education, diagnostic follow-up and breast cancer treatment to uninsured, underinsured and underserved Korean Americans.

Bronx Korean American Senior Citizens Association
GRANT AMOUNT: $30,000
The Bronx Korean American Senior Citizens Association aims to help Korean American seniors in the Bronx improve their mental and emotional health and strengthen their economic stability through social service counseling. The KACF grant continues to support its senior programs such as ESL classes, recreational activities, social service counseling, as well as its lunch program for Korean seniors, which was seeded with KACF funds in 2012.

Center for Opportunities, Choices and Outcomes (COCO)
GRANT AMOUNT: $30,000
COCO was founded in 2000 by a group of Korean parents with children with disabilities whose mission was to provide recreational and socialization activities to support the overall growth and quality of life of these children. The KACF grant supports socialization and recreational activities to these children and offer support to their families.

The Child Center of NY
KACF Grant: Korean Outreach Project of the Asian Outreach Program
GRANT AMOUNT: $30,000
The Child Center NY is one of the oldest children’s mental health agencies in Queens, which reaches 18,000 at-risk children from birth through young adulthood. The KACF grant enables four bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school children and their families.
Coalition for Asian American Children & Families (CACF)

KACF Grant: Asian American Advocacy Project
GRANT AMOUNT: $30,000
As the nation’s only pan-Asian children’s advocacy organization, CACF aims to improve the health and well-being of Asian Pacific American (APA) children in New York City. The KACF grant continues to support the Asian American Student Advocacy Project, a pan-Asian youth empowerment program designed to train high school students to become school and community leaders.

EnoB
GRANT AMOUNT: $14,000
EnoB’s founders believe that the power of culture and arts can make positive impacts in the lives of vulnerable children and their families. The KACF grant supports music therapy/respite services to children who are hospitalized.

Korean American Community Center of New York

Korean American Community Center of New York
GRANT AMOUNT: $30,000
The mission of Korean American Community Center of New York is to help recent Korean immigrants to make a smooth transition in adjusting to their new living environment and to become productive members of American society. The KACF grant supports benefits counseling, ESOL workshops, naturalization application assistance, and social security policy education to low-income Korean adults and seniors.

Korean American Senior Citizen’s Association of New Jersey

Korean American Senior Citizen’s Association of New Jersey
GRANT AMOUNT: $30,000
The Korean American Senior Citizen’s Association of New Jersey was established as a central location for seniors to gather for social, cultural and educational activities. The KACF grant continues to support educational and recreational classes and entitlement counseling.

MinKwon Center for Community Action

MinKwon Center for Community Action
KACF Grant: Youth Empowerment Project
GRANT AMOUNT: $30,000
MinKwon Center for Community Action provides services in immigrant rights, education, social service, and cultural preservation. The KACF grant supports Korean and Asian American high school students develop and strengthen their leadership abilities through skills-building workshops, hands-on community service and grassroots advocacy.

New York Asian Women’s Center

New York Asian Women’s Center
KACF Grant: Asian Women’s Empowerment Program
GRANT AMOUNT: $30,000
NYAWC provides a safe haven for women who are victims of domestic violence. The KACF grant continues to support wellness and self-empowering activities, such as trauma sensitive yoga, issue-based workshops, ESOL and vocational tutoring, support groups and legal clinics that are intended to draw in, encourage and educate survivors of violence.

Sanctuary for Families

Sanctuary for Families
KACF Grant: Community Liaison Project
GRANT AMOUNT: $30,000
Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. The KACF grant supports the Community Liaison Project, which provides legal representation to Korean domestic violence survivors, offers training and technical assistance on legal issues to Korean and Asian social service providers, and conducts outreach to Korean domestic violence and trafficking victims and informs them about their rights and available resources.
2013 Community Grant Portfolio Snapshot

2013 Grant Investments by Issue Area

- Economic Security: $30,000
- Health: $150,000
- Safety: $60,000
- Senior Empowerment: $60,000
- Youth Empowerment: $180,000

Services Directly Supported by 2013 KACF Grants

Budget Size of Organizations Served by 2013 KACF Grants
On October 29, 2012, Hurricane Sandy struck the east coast, including neighborhoods in the greater New York area. Lives were lost, people were uprooted from their homes and businesses were devastated. KACF immediately created the Hurricane Sandy Relief Fund with the generous donations from many individuals and corporations, including BBCN Bank and its employees. We began to reach out to our grantee partners and community-based organizations in hard-hit areas and started to distribute the first wave of the Hurricane Sandy Relief Fund grants. Although communities have started to recover from the disaster, the recovery work is far from over. KACF continues to engage in discussions around long-term rebuilding and funding support.

In 2012, KACF granted $140,000 from this Hurricane Sandy Relief Fund.

**Asian Americans for Equality (AAFE)**
GRANT AMOUNT: $20,000
AAFE is one of New York’s leading housing, social service and community development organizations. With this KACF grant, AAFE provides small business and housing assistance to Sandy victims in Flushing, Queens. A portion of this grant is generously underwritten by the Asian Real Estate Association of America.

**Committee Against Anti-Asian Violence (CAAAV)**
GRANT AMOUNT: $15,000
CAAAV is a pan-Asian organization in Chinatown empowering low-income immigrants and refugees. The KACF grant supports CAAAV’s work to continue helping Asian Americans in Chinatown and the Lower East Side of Manhattan who were most severely impacted by the storm.

**The Council of Peoples Organization (COPO)**
GRANT AMOUNT: $25,000
COPO works with low-income South Asian and Muslim individuals and families in Central Brooklyn who have been affected by Hurricane Sandy. This KACF grant primarily funds the salary of a case worker who will continue to provide relief and recovery services and oversee volunteers.

**Korean American Family Service Center (KAFSC)**
GRANT AMOUNT: $10,000
KAFSC serves the Tri-State area and strives to prevent and end domestic violence and relationship abuse. This KACF grant helps support low-income, single mothers affected by the hurricane.

**Korean American Human Services Providers’ Association (collaborative)**
GRANT AMOUNT: $30,000
KAHSPA provides social services and civic participation resources for Korean Americans in the greater New York area. This KACF grant will help the collaborative hire a part-time staff member to handle FEMA related cases for Korean Americans in Queens.

**Korean Sandy Relief Committee of New Jersey (collaborative)**
GRANT AMOUNT: $25,000
The Committee is a collaborative of Korean community-based organizations that provide services to Sandy victims in New Jersey. With the help of the KACF grant, these services include Korean-language assistance, access to FEMA relief, legal guidance and more.

**Red Hook Initiative (RHI)**
GRANT AMOUNT: $15,000
RHI focuses on the needs of residents, particularly youth, of the Red Hook House, the largest public housing complex in Brooklyn. Funds from KACF support RHI’s Hurricane Sandy relief efforts, as well as its long-term recovery work.
10th Anniversary and Inter-Community Development Fund (2012)

To mark the Foundation’s work for the past 10 years, KACF awarded special grants to three organizations that are doing innovative work within and across communities to promote understanding and respect, engage in dialogue about a shared agenda, and develop leaders committed to positively changing the world.

Ashoka’s Youth Venture
GRANT AMOUNT: $30,000
The KACF grant engages youth (15-21 years old) in a team setting to develop their own social change-making initiatives, which they will present for feedback, and then receive seed funding for implementation. In this process, youth will have access to skills-building workshops, mentors, and a community panel to offer feedback and resources to execute their plans.

The Jubilee Project
GRANT AMOUNT $20,000
The KACF grant funds a social media campaign and activism projects that educate Korean American young people to better understand the Korean American story as well as explore ways they can participate in the community.

New York Immigration Coalition
KACF Grant: DREAM Fellowship
GRANT AMOUNT: $25,000
The KACF grant provides opportunities for undocumented students who have very limited or no access to educational resources to gain scholarships and valuable internships. The Fellowship has three components: a CUNY scholarship, an internship at a community-based organization, and issue/skills-based workshops. The Fellowship promotes a sense of common bond among young people from different communities and engages them in issues that affect their lives.

Capacity Building Initiative – 2013
TA Grants

The Technical Assistance (TA) Grants aim to help the Staff and Board of grantee partners to increase their capacity to lead and manage their organizations. Current grantee partners are eligible to apply for grants up to $2,500 to build their organization’s infrastructure and leadership in areas such as communications, financial management, leadership development, program evaluation, and technology.

Apex for Youth
GRANT AMOUNT: $2,500
The re-design of the website to reflect its name change and rebranding

Breast Treatment Task Force
GRANT AMOUNT: $1,500
Website enhancement to integrate social media

Restore New York City
GRANT AMOUNT: $2,500
Evaluation and assessment of the safehouse strategy in New York and New Jersey
### SUMMARIZED STATEMENT OF FINANCIAL POSITION
As of December 31, 2012

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
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<tr>
<td>Grants and contributions receivable</td>
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<tr>
<td>Due from governmental agency</td>
<td>—</td>
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<tr>
<td>Prepaid expenses and other assets</td>
<td>16,665</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,338,322</strong></td>
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**LIABILITIES AND NET ASSETS**

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td>—</td>
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<tr>
<td>Accounts and accrued expense payable</td>
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<tr>
<td>Grants payable (^{(1)})</td>
<td>412,400</td>
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<tr>
<td>Deferred event revenue</td>
<td>—</td>
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<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$435,138</strong></td>
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**NET ASSETS**

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<tr>
<td>Unrestricted</td>
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<tr>
<td>Temporarily restricted</td>
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<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$1,338,322</strong></td>
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\(^{(1)}\) Grants payable reflects the total amount of grants approved for payment in subsequent year.

### SUMMARIZED STATEMENT OF ACTIVITIES
As of December 31, 2012

**PUBLIC SUPPORT AND REVENUE**

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<th>Description</th>
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<tr>
<td>Grants and contribution</td>
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<td>Special events (^{(1)})</td>
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<td>Program revenue</td>
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<td>Interest income</td>
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<td><strong>TOTAL PUBLIC SUPPORT AND REVENUE</strong></td>
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**EXPENSES**

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<td>Administration</td>
<td>91,263</td>
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<td>Fundraising</td>
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<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$1,427,304</strong></td>
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<table>
<thead>
<tr>
<th>Description</th>
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<tbody>
<tr>
<td>Change in net assets</td>
<td>$(191,704)</td>
</tr>
<tr>
<td>Net assets – beginning of year</td>
<td>1,094,888</td>
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<tr>
<td><strong>NET ASSETS – END OF YEAR</strong></td>
<td><strong>$903,184</strong></td>
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</table>

\(^{(1)}\) Event income is net of direct benefit to donor of $288,844 and in-kind donation of $192,981
<table>
<thead>
<tr>
<th>Organization</th>
<th>Years Funded</th>
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</thead>
<tbody>
<tr>
<td>Asian Initiatives</td>
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<tr>
<td>Apex for Youth</td>
<td>2012, 2013</td>
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<tr>
<td>Big Brothers and Big Sisters of New York City</td>
<td>2011, 2012</td>
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<td>Bronx Korean American Senior Citizens Association</td>
<td>2012, 2013</td>
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<td>Center for Opportunities, Choices &amp; Outcomes</td>
<td>2012, 2013</td>
</tr>
<tr>
<td>Community Senior Center of Flushing</td>
<td>2006, 2007, 2011</td>
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<td>EnoB</td>
<td>2013</td>
</tr>
<tr>
<td>Holy Name Health Care Foundation</td>
<td>2010, 2011, 2012</td>
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<tr>
<td>Korean Family Counseling and Research Center</td>
<td>2003, 2005, 2006</td>
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<td>National Asian Pacific American Women’s Forum (10th Anniversary Fund)</td>
<td>2012</td>
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<td>New York Asian Women’s Center, Project Speak Out (Inter-Community Development Fund)</td>
<td>2010-2011</td>
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<tr>
<td>New York Immigration Coalition (Inter-Community Development Fund)</td>
<td>2012</td>
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