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Korean American Community Foundation

KACF is a leading philanthropy in the Korean American community. Since our inception in 2002, we have invested $5.4 million in grants to programs in the greater New York area to help vulnerable families achieve economic stability. Equally important, we are a force in promoting a culture of giving—to pay back, to pay it forward, and to pay respect to the sacrifices of our parents.

The Challenges In Our Community
Here are just a few of the issues our low-income Korean American neighbors face.

18% of Korean Americans live in poverty.

16% of working-age Korean New Yorkers are unemployed.

94% of Korean seniors have limited English proficiency.
The Solutions We Drive

**Build Economic Stability**
Economic security is the critical foundation towards building self-sufficiency, increased quality of life and long term stability. *We invest in job training programs, ESL and skills-building classes, academic enhancement and youth leadership initiatives, asset building programs, and much more.*

**Improve Nonprofit Effectiveness**
KACF created an innovative management assistance program to help our grantee partners succeed through strategic planning, board development and fundraising. Nonprofits are an important safety net in our community, and strong nonprofits are critical to the overall health of a community.

**Develop Strategic Philanthropists**
KACF cultivates philanthropic leaders, creating opportunities to learn about the pressing needs in our society and how to be part of the solution. We instill a culture of giving that is collective and strategic among Korean Americans to promote lasting changes in the community.

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**Our Impact**
Because of KACF funded programs, each year **13,000** people live healthier, more stable lives. **6,000** Asian families in public housing have improved language access. Over **400** low-income women receive free cancer screenings. Average SAT scores increase **200** points for under-resourced Korean American teens.
<table>
<thead>
<tr>
<th><strong>2016 Community Grants</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>America Wheat Mission in New Jersey</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $30,000</td>
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<tr>
<td>To enhance the quality of life for Korean American youth with developmental disabilities through wellness, fitness and speech/language classes.</td>
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<tr>
<td><strong>Asian Women’s Christian Association</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $25,000</td>
</tr>
<tr>
<td>To support Senior Center in providing ESL class, benefits counseling and free lunch program.</td>
</tr>
<tr>
<td><strong>Big Brothers Big Sisters of NYC</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $30,000</td>
</tr>
<tr>
<td>To support positive youth development through one-on-one mentorship.</td>
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<tr>
<td><strong>CAAAV: Organizing Asian Communities</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $50,000</td>
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<tr>
<td>To continue work with Asian public housing residents to advocate for greater language access.</td>
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<tr>
<td><strong>Chhaya CDC</strong></td>
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<tr>
<td><strong>Grant Amount:</strong> $30,000</td>
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<tr>
<td>To continue the Peer Lending Program in the Korean community with the aim of helping Korean small business owners and individuals to build personal credit.</td>
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<tr>
<td><strong>The Child Center of NY</strong></td>
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<tr>
<td><strong>Grant Amount:</strong> $30,000</td>
</tr>
<tr>
<td>To enable bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school children and their families at five schools.</td>
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<tr>
<td><strong>CMP</strong></td>
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<tr>
<td><strong>Grant Amount:</strong> $45,000</td>
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<tr>
<td>To provide a full range of job readiness services to the Korean community in Flushing.</td>
</tr>
<tr>
<td><strong>Coro New York Leadership Center</strong></td>
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<tr>
<td><strong>Grant Amount:</strong> $15,000</td>
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<tr>
<td>To support the leadership development of immigrants and in particular, underwrite three staff leaders from KACF grantee partners in the civic leadership program.</td>
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<tr>
<td><strong>Day One New York</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $20,000</td>
</tr>
<tr>
<td>To enhance and grow a collaborative efforts to address teen dating and sexual violence (TDSV) and increase safety for young people at risk or experiencing TDSV.</td>
</tr>
<tr>
<td><strong>Family Touch</strong></td>
</tr>
<tr>
<td><strong>Grant Amount:</strong> $35,000</td>
</tr>
<tr>
<td>To provide SAT prep resources to low-income Korean students in order to increase education opportunities and develop leadership skills.</td>
</tr>
</tbody>
</table>
2016 COMMUNITY GRANTS

GreenPath
Grant Amount: $50,000
To strengthen the financial capability of Korean American households by providing accessible money management resources.

Korean American Family Service Center
Grant Amount: $45,000
To provide job readiness and training program for survivors of domestic violence and sexual assault.

Korean Community Services of Metropolitan New York
Grant Amount: $30,000
To continue to help low-income and undocumented Korean women access breast cancer screenings and follow up services.

Milal Mission in New York
Grant Amount: $30,000
To provide educational, recreational and physical activities for Korean autistic children.

New York Asian Women’s Center
Grant Amount: $30,000
To continue the Korean American senior-led outreach and community education initiative to educate older adults on issues of elder abuse.

Queens Community House (QCH)
Grant Amount: $30,000
To engage the Korean childcare providers in the Queens Childcare Network that will help them with technical assistance for business growth.

Restore NYC
Grant Amount: $50,000
To build up the Economic Empowerment program that consists of support services and workers cooperative for the exploited women.

YMCA of Greater New York
Grant Amount: $25,000
To help Korean immigrants achieve self-sufficiency through adult education, job readiness, citizenship preparation, and referral services.
FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION
As of December 31, 2015

**ASSETS**

Cash $ 1,052,217
Investments
Grants and contributions receivable 290,469
Funds held for agency
Prepaid expenses and other assets 19,678

**TOTAL ASSETS** 1,362,364

**LIABILITIES AND NET ASSETS**

Liabilities
Accounts and accrued / deferred expense payable 42,296
Grants payable (1) 216,160
Agency fund payable

**TOTAL LIABILITIES** 256,456

**NET ASSETS**

Unrestricted 1,055,908
Temporarily restricted 50,000

**TOTAL LIABILITIES AND NET ASSETS** $ 1,362,364

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES
For the fiscal years ended December 31, 2015

**PUBLIC SUPPORT AND REVENUE**

Grants and contribution $ 313,868
Special events (1) 1,384,196
Program revenue
Interest income 1,724
Other Income 18,237

**TOTAL PUBLIC SUPPORT AND REVENUE** $ 1,718,025

**EXPENSES**

Grants and programs $ 950,476
Administration 122,594
Fundraising 384,991

**TOTAL EXPENSES** 1,458,061

Change in net assets $ 259,964
Net assets – beginning of year 845,944

**NET ASSETS – END OF YEAR** $ 1,105,908

(1) Event income is net of direct benefit to donor of $346,047 and in-kind donation of $343,304.