

KOREAN AMERICAN
COMMUNITY FOUNDATION

2017
ANNUAL
REPORT



KOREAN AMERICAN
COMMUNITY FOUNDATION
CELEBRATING 15 YEARS: 2002-2017

BOARD OF DIRECTORS

S. STEVEN YANG, CHAIR
NYU School of Medicine

ALEX CHI
Goldman Sachs

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212box Architecture PC

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The Bridgespan Group

SARA KIM
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Medical Doctor

STAFF

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Executive Director

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Special Events & Volunteer Engagement Officer

BRENNAN GANG
Deputy Director & Director of Programs

JENNIFER KIM
Operations Manager

CHRISTINE OH
Development Director

MINNIE ROH
Communications & Marketing Consultant

SUZANNE KIM
Intern

THOMAS KIM
Intern

PRESIDENT'S COUNCIL

Former Board leaders whose continuous contribution and leadership is making a significant impact on KACF's growth and sustainability.

JUJU CHANG
ABC News

YOUNGSUK "YS" CHI
Chairman, Elsevier
Director of Corporate Affairs, RELX Group

JOHN Y. KIM
President, New York Life

TONY W. LEE
Managing Partner,
One Rock Capital Partners

SUOK NOH
Co-Chief Executive Officer/Partner at
Inmost Partners, LLC

SUNG CHUL WHANG
Associate General Counsel,
Olayan American Owner,
West Side Taekwondo

JAMES WOHN
Senior Vice President, Capital One

ADVISORS
Leaders in the community who provide advice, expertise and other support to KACF.

AIYOUNG CHOI
Chair Emerita,
Korean American Family
Service Center

REX CHUNG
Managing Director and Co-Head of Asia, EIG
Global Energy Partners

TED KANG
Managing Partner and Co-Founder, Kylin
Management, LLC

EDMUND K. KWAN
Plastic Surgeon, New York Presbyterian Hospital
– Cornell

WILLIAM W. LEE
Cardiologist, Valley Hospital

GRACE LYU-VOLCKHAUSEN
President, Tiger Baron Foundation

J. ROBIN MOON
Senior Director, DSRIP Care
Delivery & Practice Innovations,
Bronx Partners for Healthy Communities

EMERITUS BOARD

Former Board members who provide sustained guidance and leadership.

JAMES CHO
Assistant U.S. Attorney,
U.S. Attorney's Office

SANG CHO
Partner, Kuzari Group

GINA CHON
Vice President,
Peterson Management LLC

ANDREW CHUNG
Executive Officer,
Innovo Property Group

WONAH SONG DENKIN
Philanthropist

MUN K. HONG
Chairman, Department of Cardiology, Medstar
Southern Maryland
Hospital Center

MARK T. KIM
Deputy Executive Director and COO, MSRB

JOEY LEE
President, Cosmos

JUNG LEE SANDERS
Founder & Director,
Art Projects International

KAREN NA
Philanthropist

DAVID STEEL
Executive Vice President, Samsung

JUN CHUL WHANG
Shareholder, Greenspoon Marder

It seems like just yesterday that a few individuals in New York City met over dinner to brainstorm about how they could make a difference in the underserved, under-resourced Korean American community.

They saw they could add value by being a bridge between the nonprofits that were already providing invaluable services to low-income Korean Americans, and the community that wanted to help. Fifteen years later, Korean American Community Foundation (KACF) opens the door for more sources of funding for its community partners, while fostering a culture of giving within the greater Korean American community by raising awareness of needs of our struggling neighbors.

In its first year of grantmaking, KACF awarded \$60,000 to five organizations. Since then, the Foundation has come a long way. Today, its cumulative grants exceed \$6 million in support of 283 programs across the greater New York area. Thanks to the steadfast support of its donors, KACF has become an important institutional funder of Asian American and Korean American nonprofit organizations, investing in programs that ensure Korean seniors can access public benefits, building job skills of survivors of domestic violence and trafficking, improving college readiness of low-income youth, and much more.

Every year, 13,000 people live healthier, more stable lives as a direct result of KACF funded programs.

The need is great, but the grit and resilience of the Korean American community knows no bounds. Your overwhelming commitment and support for KACF over the years have made it possible for us to do our work. Thank you for being our partners in our mission to help vulnerable Korean Americans achieve economic stability and survive.

WHO WE ARE

The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes economic security for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving. Our vision is a vibrant Korean American community working together to strengthen our society. Founded in 2002, the Korean American Community Foundation has grown to become a trusted source of philanthropy within the Korean and Asian American communities in greater New York area. To date, KACF has awarded more than \$6 million in grants to community-based organizations working to improve lives and transform communities.

WHAT WE DO

KACF provides grants and capacity-building assistance to nonprofit organizations working to address the most pressing needs in the Korean American community and beyond. We foster philanthropic giving among Korean Americans by providing our supporters with an effective vehicle to magnify the impact of their giving and to build bridges across generations and communities.

PHILANTHROPY

KACF is committed to instilling a strategic and collective culture of giving among Korean Americans.

The Foundation promotes philanthropic leadership among Korean Americans by raising awareness about the issues affecting our community, as well as inspiring and mobilizing them to become active participants in their communities. By leveraging their expertise and financial resources, donors and volunteers are empowered to provide solutions to these community issues.

NEXT GENERATIONAL LEADERSHIP

ASSOCIATE BOARD

The KACF Associate Board is a group of professionals who share the mission of the Foundation. As ambassadors of KACF, the Associate Board fulfills the Foundation's mission by raising awareness of community issues and developing a new generation of philanthropists by mentoring young professionals in the Korean American community.



ASSOCIATE BOARD SUMMER BENEFIT

Each summer, KACF's Associate Board, hosts a Summer Benefit to raise funds and promote KACF's work in their networks. Additionally, it helps to recruit new volunteers and inspire them to get involved.



CONNECTORS

The KACF Connectors Program is a new initiative that brings together the next generation of philanthropists and inspires a community of engaged individuals who are committed to giving back. It is a fantastic opportunity to get plugged into the KACF community through giving opportunities and volunteer engagements.



2017 ASSOCIATE BOARD MEMBERS

CATHY OH, CHAIR	JOSH CHUNG	PRISCILLA KWAK
DAN CHO	ALEX HONG	DAVID LEE
MICHELLE CHOI	JONATHAN KIM	
JEANA CHUNG	MICHELLE KIM	

EDUCATION

KACF cultivates philanthropic leaders, creating opportunities to learn about the pressing needs in our society.

We believe it is the role of the Foundation to help individuals and families who are committed to philanthropy join KACF in investing in solutions, as well as the opportunity to leave a legacy of a stronger and more vibrant community for present and future generations.

PARTICIPATORY GRANTMAKING

KACF practices a participatory grantmaking model, and each year, we invite our donors to participate in our grantmaking through our Community Grants Committee (CGC). The CGC members are trained in the Foundation's grantmaking priorities, educated on community issues, and then under the guidance of the KACF Program Director, they visit grant applicant organizations and make funding recommendations. Through this participatory process, KACF aims to share our strategies for impact with our community of supporters and activate strategic philanthropists.

GROWING PHILANTHROPY: KACF OF SAN FRANCISCO

With committed local leaders from the Bay Area, KACF officially launched our West Coast affiliate, Korean American Community Foundation of San Francisco (KACF-SF) in 2014 to promote the Foundation's mission of helping our neighbors and cultivating a culture of giving in the Korean American community. The affiliate shares our mission, and since its founding, it has awarded \$847,000 to programs that support low-income Korean and Asian Americans in the Bay Area.

We are pleased to have KACF-SF as our affiliate and an important partner in our work to advance Korean American philanthropic participation, voice and influence.

CELEBRATING PHILANTHROPY

KACF's Annual Gala shines a light on our community partners and the important work they do. From providing job training programs to affordable housing for seniors, our dedicated grantee partners are the champions behind our mission to help Korean Americans break the cycle of poverty and achieve economic stability. Of course, none of this would be possible without the generosity of our steadfast donors. The Gala is a

perfect opportunity to celebrate our shared commitment to lift up struggling Korean Americans and create a vibrant society where everyone can thrive.

GIVING SUMMIT™

New to 2017, the Giving Summit™ explores and celebrates giving in its myriad forms, including volunteering, philanthropy and social enterprise. It brings together Asian American community trailblazers, experts and supporters with innovators in philanthropy and social impact and others seeking ways to make a difference, especially in the lives of the most vulnerable among us. Through a day of speaker sessions and interactive workshops, we examine how our collective giving power can help create meaningful change.



"The Giving Summit was moving, motivating, inspiring, eye-opening. It was truly a one-of-a-kind experience to be with a large group of Korean, Korean-Americans who have an interest, a passion, and a dedication to give back."

2017 Giving Summit attendee

GRANTMAKING

Although many Korean Americans are gaining success and thriving in this country, there are many who are struggling.

They are made invisible by the model minority myth. KACF's mission is to address the needs of these under-resourced and underserved individuals and families and create opportunities to break the cycle of poverty.

Our grantmaking strategy is focused on investing in programs that increase the economic security and mobility of low-income individuals and families through education, meaningful employment, public benefits, legal services, access to affordable housing, and other pathways to immediate and long-term security.

COMMUNITY GRANTS COMMITTEE

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a collective commitment to improving our community, and this is reflected in the Foundation's participatory grantmaking process. KACF seeks to bridge gaps of understanding between the donor and grantee partner communities by engaging volunteers in our grantmaking. The goals are two-fold—to help the volunteers gain a better understanding about community issues and grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new allies. In 2009, the Foundation formalized this participatory grantmaking model by activating a Community Grants Committee (CGC) comprising of individuals with diverse personal and professional experiences. Following comprehensive trainings, CGC members read grant proposals, visit applicant organizations under the guidance of the KACF Program Director, and make funding recommendations to a smaller Board committee. Through the CGC, the Foundation develops a cohort of educated and engaged community volunteers, activists and strategic philanthropists.



“

I recently visited an after school program and it was a stark reminder of how many kids, especially kids of ethnic backgrounds, can get stuck. It was disheartening, but at the same time enlightening to think about how KACF funded programs can make a difference in their lives.”

Jimmy Lee, 2017 CGC member

2017 CGC MEMBERS

DANIEL CHANG	JIMMY LEE
SARAH CHUNG	JEANNIE PARK
JOYCE KIM	MICHAEL PARK
PRISCILLA KWAK	SUK PARK

2017 GRANTS

Asian American Legal Defense and Education Fund Grant Amount: \$40,000

AALDEF's programs are focused on addressing the needs of the most disadvantaged and vulnerable members of the Asian American community, including immigrants, new citizens, the working poor, survivors of trafficking, victims of hate crimes, and people with limited English proficiency. The KACF grant supports the Community Legal Education and Access Program (Community LEAP) that seeks to connect immigrant and Asian American communities to justice through increasing knowledge of legal rights and access to legal services.



AALDEF/AnneMarie Ladlad

Big Brothers Big Sisters of NYC Grant Amount: \$40,000

The New American Program addresses the needs of the immigrant youth who are either feeling the pressures of adjusting to a new culture and language or navigating the acculturation differences within their families. With KACF's funding in 2011, BBBS of NYC launched the Korean American initiative with the goals of providing support to the Korean American community, especially recent immigrant families by recruiting new mentors, creating exposure and awareness, and offering peer support to young people through one-to-one mentoring relationships. The KACF grant continues to support positive youth development through one-to-one mentorship.

Chhaya CDC Grant Amount: \$30,000

Chhaya's work encompasses tenant rights, financial capacity building, sustainable homeownership, foreclosure prevention, energy efficiency, women's financial empowerment, workforce development, civic engagement, broader community building, research, and advocacy. The KACF grant supports Chhaya's Peer Lending Circle in the Korean community. The program backs the full loan of the lending circle so no one person can bring down the credit of the whole group. It helps participants achieve personal savings goals, increase financial literacy, and most innovatively, build credit through participation in the program.

CMP Grant Amount: \$50,000

CMP has been a driving force in the Asian American community to promote economic self-sufficiency and help immigrants to secure their first jobs in America. Mobile JOBS Team was launched in 2015 with a KACF grant to help Korean immigrants build up job readiness skills or pursue entrepreneurial projects. A bilingual Korean and English speaking Program Coordinator spends two days at the CMP's headquarters and three days at a satellite office in Flushing conducting community outreach and providing direct services. The KACF grant provides a full range of job readiness services including career forums, workshops on job readiness, financial literacy, business startup, one-on-one job counseling, job placement and retention support, and various job/business fairs.

Family Touch Grant Amount: \$35,000

Family Touch (FT) addresses socio-emotional, educational and mental health needs of Korean families. In a holistic approach, FT works with both young people and their parents to help the entire family lead healthy lives. The KACF grant provides free SAT prep resources through FT's YALE program to low-income Korean students in order to increase education opportunities and develop leadership skills.

MinKwon Center for Community Action Grant Amount: \$75,000

MinKwon works to meet the needs and concerns of the Korean American community through program areas focused on immigrant rights, education, social service, and cultural preservation. MinKwon places a special emphasis on meeting the needs of marginalized community members who have less access to resources, including the youth, the elderly, recent immigrants, low-income residents, and limited English proficient residents. The KACF grant supports work to reform the senior housing application process and support Korean and Asian American high school students in becoming future leaders.

New York Immigration Coalition Grant Amount: \$50,000

New York Immigration Coalition (NYIC) is an umbrella organization for 175 groups in New York State that work with immigrants and refugees. It represents the collective interests of New York's diverse immigrant communities and organizations and devises solutions to advance them. The KACF grant supports the hiring of an advocacy fellow who will focus on three areas: policy and legal analysis, community education, and coordinating AAPI roundtables. The fellow would research current immigration issues, developments, and trends, and analyze their impact on Korean and other AAPI communities; develop and distribute materials translated into Korean and other Asian languages at community education events and workshops; and coordinate AAPI roundtables to bring together Korean American and AAPI groups to discuss policy and joint, coordinated advocacy.

Queens Community House Grant Amount: \$30,000

Queens Community House (QCN) is a multi-service settlement house serving more than 20,000 children, youth, adults and older adults. The QCCN provides technical assistance and support services to the childcare providers by helping them to understand the complex regulations, operate their business with greater potential growth, and gain the certification to participate in the NYS Department of Health (DOH) Child and Adult Care Food Program which allows reimbursement for providing meals and snacks which increases income for member providers. The KACF grant supports the hiring of a

Korean-speaking Outreach/Project Coordinator to recruit new Korean-American childcare providers and to support them in managing and expanding their business, moving them toward self-sufficiency and economic security.

Sanctuary for Families Grant Amount: \$60,000

Sanctuary for Families is a leading provider of integrated services for domestic violence victims and their children in New York City. Its Legal Center addresses a full range of legal and case management needs for victims of domestic violence and trafficking. The KACF grants supports the hiring of a Korean bilingual case manager who will coordinate with Sanctuary's attorneys to navigate Korean American clients—particularly through the Center's Anti-Trafficking Initiative (ATI) and Immigration Intervention Project (IIP) through a myriad of legal and social services.

WomanKind (f.k.a. New York Asian Women's Center) Grant Amount: \$35,000

WomanKind provides safe haven Asian immigrant women faced with domestic violence through multi-lingual support programs and shelter services and works to raise public awareness about violence against women, advocates for the rights of survivors, and acts as an agent of social change. Its elder program educates seniors on Elder Abuse through a peer-to-peer model and those who are identified as experiencing abuse are referred to its counseling services. It provides creative art therapy services at two senior centers to build relationships and a sense of community and conducts monthly workshops on elder abuse and economic empowerment. The KACF grant supports the continuation of the Korean American senior-led outreach and community education initiative to educate older adults on issues of elder abuse, through hiring and training of four senior peer educators.

“The kind of help KACF offers is something government agencies don't give. Most government agencies just want to give you money to solve problems but for us, we need to help the community learn what the issues are.”

Larry Lee, Executive Director WomanKind

YMCA of Greater New York - Flushing Grant Amount: \$25,000

The Flushing YMCA serves diverse populations, and through its New American Welcome Center, it helps nearly 500 immigrants. The KACF grant supports the Flushing NAWC and its program services that are designed to strengthen the economic security of low-income immigrants. The menu of services is comprehensive and includes: 1) classes on ESOL, conversational English, computer literacy, job readiness and citizenship preparation; 2) regular workshops with topics such as immigrant rights, tax preparation, and Affordable Care Act; 3) immigrant entrepreneurship training seminars to help budding and current immigrant business owners on how to start, run and grow businesses; 4) legal counseling; and, 5) case management counseling and referrals to community-based organizations and government agencies for needs that are beyond the scope of its services.

RESILIENCE GRANTS

This one-year grants program is launched in 2017 to help nonprofit organizations build up their organizational capacity and resilience in order to weather challenging times.

CAAAY Resilience Grant Amount: \$20,000

CAAAY is a pan-Asian community-based organization that works to build the power of low-income Asian immigrants and refugees in New York City. With KACF's past grants, it released a report on the gaps in services for the Asian public housing residents, focusing on the need for greater language access that will lead to repairs, services and accurate information about their housing status. Through this work, NYC Housing Authority now provides information in two Asian languages. The Resilience Grant supports the leadership transition as its current Executive Director will step down in 2018. In preparation, the organization will begin to work with the board to evaluate what type of a leader CAAAY needs during its next phase of development, assess current structure and systems, conduct the search process, and provide coaching for the new Executive Director.

Korean Community Services of Metropolitan New York Resilience Grant Amount: \$35,000

Korean Community Services of Metropolitan New York's mission is help Korean immigrants to become healthy and productive individuals in their new homeland. It offers a wide range of social service programs in the areas of community development, senior services, workforce development and public health and research. With past KACF's grants, it helped uninsured and under-insured low-income women receive free cancer screenings and treatments. With the Resilience Grant, KCS seeks to hire its first Development Manager. This would be an important capacity boost for the organization.



In this current political climate, many of our community members are afraid that they will lose their health insurance, be deported, become a victim of a hate crime, or funding cuts will result in loss of vital services like Meals-On-Wheels. Now more than ever, we rely on independent funding from foundations like KACF at a time when organizations that provide services to the most marginalized population will potentially see large budget cuts.”

Linda Lee, Executive Director
Korean Community Services of Metropolitan New York

CAPACITY BUILDING GRANT

For nonprofit organizations to affect real change in our community, they need the resources to increase their effectiveness and efficiency. To help Korean nonprofits access culturally and linguistically appropriate organizational management assistance, KACF launched the Capacity Building Consultant Program and selected Community Resource Exchange to hire and train two bilingual and bicultural Korean American consultants.

Community Resource Exchange Grant Amount: \$174,000

CRE is a nonprofit consulting firm that provides the strategies and tools needed to build sustainable, high-performing organizations that improve people's lives and drive social change.



2017 GRANT PORTFOLIO SNAPSHOT

POPULATIONS SERVED

Immigrant & Korean Asian American
YOUTH

WOMEN, TEENS AND CHILDREN
affected by domestic violence and human trafficking

OLDER ADULTS

LOW INCOME IMMIGRANTS
and small business owners

PAN-ASIAN
Korean/Korean-American, Chinese-Korean, Chinese, Bangladeshi, Japanese, etc

AFRICAN-AMERICAN & LATINX

\$702,650

TOTAL GRANT AMOUNT

14

GRANTEE PARTNERS

COMMUNITIES SERVED



SERVICES DIRECTLY SUPPORTED BY KACF FUNDING

- Credit Building
- Citizenship Assistance
- Counseling
- Debt reduction and financial counseling
- Domestic Violence & Trafficking
- ESL Classes
- Legal Assistance
- Mentoring
- Public Benefits Counseling
- Small Business development
- Workforce Development

COMMUNITY STORIES

MS. YIM JUNG LEE

The KACF grant supports the hiring of a Korean-speaking Outreach/Project Coordinator at Queens Community House to recruit new Korean-American childcare providers and to support them in managing and expanding their small business, moving them toward self-sufficiency and economic security.

Ms. Yim Jung Lee enrolled in the Queens Childcare Network in March 2018. She was an unlicensed provider interested in opening a home daycare. After her initial intake, we continued to follow up with her every few months to see her progress. In 2017, she informed us that she had recently moved to a new location and was ready to start her application process. She shares her story here:

“

I saw a posting on HeyKorean four years ago and contacted Queens Community House/Queens Childcare Network for the first time about the Home Childcare Program. At that time, I was given all the general information needed to open my daycare. Three years later, I was contacted by Network staff Ms. Grace Paik to follow up on my license application, trainings, and provide advice about proper childcare setting for my daycare facility. Thanks to the resources and guidance I received, I was able to open my Group Home Child Daycare in March 2018. I am now running a healthy, safe, and happy daycare with 12 children. I enrolled in CACFP to provide healthy and nutritious meals to the children. I want to give special thanks to the Network for all their support and to Ms. Grace Paik for always helping me with kindness and passion.”

DANIEL JIN

The KACF grant provides free SAT prep resources through Family Touch’s Y.A.L.E. program to low-income Korean students in order to increase education opportunities and develop leadership skills.

Daniel first started volunteering in 2015 at Family Touch’s children’s program tutoring and mentoring elementary students in the communities. He has been active in the organization since that time. As a high school sophomore, Daniel was introduced to Family Touch’s youth leadership program which eventually connected him to the Y.A.L.E. program.

“I am the first person to attend five different leadership programs as a participant, group leader, assistant director, and now a testimonial speaker!” Daniel stated with excitement during his remarks at the 2018 youth summer leadership camp.

The summer of his junior year was the toughest time for Daniel in preparing to take the SAT. He shared that during that time he was reminded of the second habit he learned from the leadership programs: “Begin with the End in Mind” which encouraged him to plan out his future and gain perspective. He realized receiving a good SAT score was an essential beginning to his goal of pursuing a career in the hotel management field. Beginning with his end goal in mind, he was able to break through the pressure and stress of studying for the SAT. Growing in both academic and leadership competence, Daniel enhanced his college readiness by his senior year. Meanwhile, he continued attending the leadership programs and volunteering at Family Touch. Due to all his hard work, Daniel received a full leadership scholarship from Babson and Lehigh College and decided to attend Cornell University as a hotel management major. Daniel was grateful and excited to share this news and credits this achievement to Family Touch, his community, and KACF.

MS. PARK

The KACF grant supports the hiring of a Korean bilingual case manager at Sanctuary for Families who will coordinate with Sanctuary’s attorneys to navigate Korean American clients—particularly through the Center’s Anti-Trafficking Initiative (ATI) and Immigration Intervention Project (IIP) through a myriad of legal and social services.

Ms. Park is a trafficking survivor who came to Sanctuary in 2014, as a result of Sanctuary’s Anti-Trafficking Initiative outreach to identify and serve trafficking victims who were victimized leading up to and during the Super Bowl, held at the MetLife Stadium in East Rutherford, New Jersey. Since then, Ms. Park has received counseling, case management, and legal immigration assistance in preparing a T visa application, which was granted, and—most recently—attaining employment authorization. Ms. Park has also played a key role in outreach efforts to the Korean community to identify others in need of services, which has resulted in other abuse and trafficking victims accessing services at Sanctuary and through our referral partners. Her son has received approval for a work permit through the support of Sanctuary staff.

The Korean bilingual case manager, Jin, has played a critical role since her time at Sanctuary in providing translation services for Ms. Park, helping her obtain health insurance, and linking her to mental health services through IPTAR. Upon receiving her work permit, Ms. Park secured a job working as a housekeeper and plans to enroll in a Home Health Aid course so that she can seek further gainful employment and fulfill her desire to help others.

GRANTS, CONSULTING & WORKSHOPS

KACF is invested in helping our grantee partners succeed. In addition to the monetary grants, the Foundation offers capacity building support in strategic planning, board development, fundraising, leadership development and much more to help nonprofits to grow and become stronger.

We meet the needs of our grantee partners that are in different stages of organizational development by offering an array of management support.

- **Capacity Building Consultant Program:** Sustained one-on-one consulting with a bilingual and bi-cultural consultant
- **Capacity Building Workshop Series:** A series of free workshops and a follow-up quick-action consulting in Korean language that are offered to all Korean nonprofits
- **NYC Capacity Building Collaborative:** Free skills-building and leadership development trainings for our grantee partners

CAPACITY BUILDING CONSULTANT PROGRAM

KACF's Capacity Building Consultant Program exists to strengthen Korean nonprofits with cultural and language sensitive management assistance, as well as to develop a cohort of Korean American nonprofit professionals. To support KACF Consultants and their work with nonprofits, KACF selected Community Resource Exchange (CRE), a nonprofit consulting firm that provides the strategies and tools needed to build sustainable, high-performing organizations, as a program partner to leverage the breadth and depth of its consultancy expertise and resources.

The KACF Consultants primarily supports our Korean grantee partners throughout the year. They initially conduct a needs assessment and work with their Board and staff to identify, prioritize and address a number of organization development opportunities. Working with five Korean nonprofits, projects in 2017 have included strategic planning, board development, organizational transition, HR review, executive coaching, program evaluation, and budgeting.

CAPACITY BUILDING WORKSHOP SERIES

The Capacity Building Workshop Series, a first of its kind in the Korean American community in our area, focuses on three pillars that strengthen an organization's capacity:

- 1) a nonprofit's mission;
- 2) board of directors, and;
- 3) fundraising.

These free workshops are conducted in the Korean language and open to all Korean nonprofits. Organizations are encouraged to attend all three workshops in order to maximize learning, and for those that do, they are eligible for a quick-action consultation session as a follow up to help implement action plan and tools developed through the workshops.

2017 WORKSHOPS

- AHL Foundation
- American Association of Korean Medicine
- Esther Ha Foundation
- Family Touch
- Korean American Behavioral Health Association
- Korean American Association of Southern New Jersey
- Korean American Heritage Foundation
- Korean Community Services
- Korean Language Foundation
- Korean School of Southern New Jersey
- Neighbor Plus Foundation
- Research Center for Korean Community
- Staten Island Korean Community Development Center

“전혀 알지 못한 나에게 새로운 세상을 보게 해준 것 같다. 모든 것이 나에게 새로운 지식이었고 잘 이해했고 그렇게 해보겠다는 결심을 하였다. 고맙습니다.”

“I feel like you have given someone like me with no skills, the ability to see a new world. The workshop gave me new knowledge that I was able to understand and that I plan to follow through with. Thank you very much.”

Nonprofit Organization Staff

“미션을 계속 다듬어 명확히 해야 도움을 더욱 받을 수 있다. 임원, 회원들간의 솔직한 대화가 마음을 더 한곳에 모을 수 있다.”

“I realized that the mission must be a core and clear focus in all we do in order to be effective. The workshop helped me have more honest conversations with our Board and other members that is helping us align around the mission.”

Nonprofit Organization Executive Director

“저희 기관의 목표를 뚜렷하게 다시 생각할 수 있게 되었고 목표와 결과를 연결 지어서 그에 맞는 전략을 구체적으로 짜야겠다는 걸 배웠습니다.”

“The workshop helped me hone in and clarify on our organization's purpose. Linking our purpose and desired outcomes helped me see the strategy that we now need to develop.”

Nonprofit Organization Leader

NYC CAPACITY BUILDING COLLABORATIVE TRAININGS

KACF is a member of the New York City Capacity Building Collaborative that consists of social justice foundations. We pool our resources together to provide opportunities to our collective grantee community for trainings, workshops, and technical assistance to strengthen their leadership and organizational capacity so that they can better serve their organization and communities. Workshops include trainings that help them to manage their finances, raise money, develop their boards, communicate effectively with the media, and much more. We also aim to create space for grantees to listen and learn from each other, and open them up to potential future connections and partnerships.

Collaborative Funders: Andrus Family Foundation, Brooklyn Community Foundation, Cricket Island Foundation, Daphne Foundation, Korean American Community Foundation, Mertz Gilmore Foundation, New York City Fund for Girls and Young Women, New York Foundation, The New York Women's Foundation, North Star Fund, The Scherman Foundation, and Stonewall Community Foundation.

FINANCIALS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

ASSETS	Audited 2016
Cash	\$938,065
Investments	
Grants and contributions receivable	\$184,416
Funds held for agency	
Prepaid expenses and other assets	\$90,360
TOTAL ASSETS	\$1,212,841
LIABILITIES AND NET ASSETS	
<i>Liabilities</i>	
Accounts and accrued/deferred expense payable	\$42,150
Grants payable (1)	\$206,665
Total Liabilities	\$248,815
<i>Net Assets</i>	
Unrestricted	\$866,748
Temporarily restricted	\$97,278
Total Net Assets	\$964,026
TOTAL LIABILITIES AND NET ASSETS	\$1,212,841

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.

SUMMARIZED STATEMENT OF ACTIVITIES

For the fiscal years ended December 31, 2016

PUBLIC SUPPORT AND REVENUE	Audited 2016
Grants and contribution	\$344,051
Special events (1)	\$1,061,810
Program revenue	
Interest income	\$2,010
Other Income	\$3,428
TOTAL PUBLIC SUPPORT AND REVENUE	\$1,411,299
EXPENSES	
Grants and programs	\$1,066,602
Administration	\$123,003
Fundraising	\$363,576
TOTAL EXPENSES	\$1,553,181
Change in net assets	(\$141,882)
Net assets – beginning of year	\$1,105,908
NET ASSETS – END OF YEAR	\$964,026

(1) Event income is net of direct benefit to donor of \$261,186 and in-kind donation of \$199,515.

KACF GRANTEE PARTNERS

American Cancer Society Eastern Division Asian Initiatives	2007, 2008, 2009, 2010, 2013, 2014
American Wheat Mission of New Jersey	2008, 2009, 2010, 2014, 2015, 2016
Apex for Youth	2012, 2013, 2014
Asian Americans for Equality	2008, 2009, 2010, 2013, 2014, 2015
Asian American Legal Defense and Education Fund	2017
Asian Women's Christian Association	2003, 2005, 2006, 2008, 2009, 2010, 2014, 2015, 2016
Big Brothers and Big Sisters of New York City	2011, 2012, 2015, 2016, 2017
Breast Treatment Task Force	2011, 2012, 2013
Bronx Korean American Senior Citizens Association	2012, 2013, 2014
Brooklyn Elder Korean American Foundation	2009, 2010, 2011
CAAAV: Organizing Asian Communities 2014 Center for Opportunities, Choices & Outcomes	2012, 2013, 2014, 2015, 2016
Chhaya CDC	2015, 2016, 2017
The Child Center of New York	2011, 2012, 2013, 2015, 2016
Chinatown Manpower Project	2015, 2016, 2017
Coalition for Asian American Children and Families	2007, 2008, 2009, 2010, 2012, 2013, 2014
Community Senior Center of Flushing	2006, 2007, 2011
Coro New York Leadership Center	2014, 2015, 2016
Day One New York	2014, 2015, 2016
EnoB	2013, 2014
Family Touch	2009, 2010, 2011, 2015, 2016, 2017
GreenPath	2016
Hamilton-Madison House	2010, 2011, 2012
Holy Name Health Care Foundation	2010, 2011, 2012
Korean American Association for Rehabilitation of the Disabled	2006, 2007, 2008

Korean American Behavioral Health Association	2011, 2012, 2013
Korean American Community Center of New York	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Family Service Center	2003, 2004, 2006, 2009, 2010, 2011, 2014, 2015, 2016
Korean American Senior Citizen's Association of New Jersey	2007, 2008, 2009, 2010, 2012, 2013, 2014
Korean American Senior Citizens Association of New York	2010, 2011, 2012, 2014, 2015
Korean American Senior Citizens Society of Greater New York	2015
Korean Community Services of Metropolitan New York	2004, 2006, 2007, 2010, 2011, 2012, 2014, 2015, 2016
Korean Family Counseling and Research Center	2003, 2005, 2006
Milal Mission in New York	2003, 2004, 2006, 2008, 2009, 2010, 2014, 2015, 2016
MinKwon Center for Community Action (formerly known as YKASEC)	2009, 2010, 2011, 2013, 2014, 2015, 2017
National Asian Pacific American Women's Forum (10th Anniversary Fund)	2012
New York Asian Women's Center	2006, 2007, 2008, 2011, 2012, 2013, 2015, 2016
New York Immigration Coalition (Inter-Community Development Fund)	2012, 2017
Queens Community House	2015, 2016, 2017
Restore New York City	2010, 2011, 2012, 2014, 2015, 2016
Sanctuary for Families	2007, 2008, 2009, 2010, 2013, 2014, 2015, 2017
The Possibility Project (Inter-Community Development Fund - 2011)	2011, 2012, 2013
WomanKind (formerly New York Asian Women's Center)	2006, 2007, 2008, 2011, 2012, 2013, 2015, 2016, 2017
Women in Need Center (formerly known as Rainbow Center)	2003, 2004, 2007, 2008, 2009, 2011
YMCA of Greater New York	2016, 2017
YWCA of Queens	2016, 2017

KACF THROUGH THE YEARS

2002

KACF ESTABLISHED

Created to promote a culture of giving and to support nonprofit organizations that serve low-income Korean and Asian American immigrant communities.



2003

FIRST YEAR OF GRANT MAKING

Awards \$60,000 in grants to 5 nonprofit organizations.

CIRCLE OF FRIENDS

Circle of Friends events created to raise funds for the Foundation.

2004



Supporting youth education

Awards \$10,000 in scholarships to high school students in partnership with Korean Airlines and U.S. Bank.

2005



COATS FOR KIDS

Together with Bear USA and former NYC Mayor David Dinkins, KACF distributes coats to children living in NYCHA public housing.

FORD FOUNDATION GRANT

KACF receives over \$250,000 in grants from the Ford Foundation to develop joint community agenda.

2006

BUILDING BRIDGES ACROSS COMMUNITIES

KACF hosts a series of workshops and awards grants totaling \$33,000 to community-based organizations that promote inter-community and inter-generational collaboration in immigrant communities.

INAUGURAL GALA

Inaugural Gala with over 750 guests in attendance raises over \$500,000.



2007

INTER-COMMUNITY COLLABORATIVE FORUM

Partners with New York City Councilmember John Liu as well as Korean, African and Hispanic-American community leaders to discuss challenges and collaborative opportunities.



2008

MOBILIZING YOUNG LEADERS IN PHILANTHROPY

Steering Committee hosts first annual Summer Benefit fundraiser.



2009

TRAINING PHILANTHROPISTS

Establishes the Community Grants Committee (CGC), comprised of KACF supporters who engage in participatory grantmaking process.

\$1 MILLION IN GRANTS

Reaches a record \$1 million in cumulative grants awarded over six years since inception.

2010

TEE-OFF WITH K.J. CHOI

A round of golf with PGA Professional Golfer K.J. Choi is auctioned off with all proceeds benefiting the foundation. The same year, KACF launches the first Golf Classic, which becomes a signature event.

COLLABORATES WITH PEER FOUNDATIONS TO COMBAT DOMESTIC VIOLENCE

KACF pools resources with four other New York City foundations to fund Project Speak Out, the first large scale pan-Asian domestic violence education and prevention campaign in New York City.



2011

A HISTORIC TOWN HALL

Hosts first ever Town Hall to address the issues and concerns of the Korean American community along with Mayor Michael Bloomberg and New York City Commissioners.



PUBLIC EDUCATION FORUM

Launches Public Education Forum Series on issues of interest and relevance to Korean Americans.

\$2 MILLION IN GRANTS

Hits nearly \$2 million in cumulative grants in our 9th year of grantmaking.

GALA REACHES NEW HEIGHTS

1000+ guests attend the Gala and sets fundraising record of over \$1 million for the community.

2012

REFLECTION ON L.A. RIOTS

Spring Public Education Forum commemorates the 20th anniversary of L.A. riots by discussing how communities can work together to avoid the racial tension that plagued the nation during that time.

PEDALING FOR A GOOD CAUSE

Team KACF raises \$31,000 for the Korean American community in its inaugural TD 5 Boro Bike Tour.

SUPERSTORM SANDY RELIEF FUNDS

KACF responds to Superstorm Sandy devastation by raising \$215,000 in relief funds as well as aiding in clean up efforts for victims across the area.



2013

FRONT PAGE STORY ON NEW YORK TIMES

Prominently featured in New York Times article about the rising power of Asian American philanthropists.

DRIVING INNOVATION

Launches the Capacity Building Fellowship Program, an innovative project to train and place bilingual nonprofit organizational management consultants in Korean-speaking grantee organizations.

GOING THE DISTANCE

A team of KACF supporters runs the ING Marathon to raise awareness and funds to support the Foundation's work to lift up our low-income Korean American neighbors.



2014

KACF COAST TO COAST

Launches our west coast affiliate, Korean American Community Foundation San Francisco (KACF-SF), to address critical needs in the Bay Area.

PARK CHAN HO PITCHES IN

Korean baseball star Park Chan Ho hosts pitching clinic to benefit KACF.



KEYNOTE SPEAKER GENERAL COLIN POWELL

Former Secretary of State General Colin Powell is keynote speaker at 2014 Annual Gala.



2015

JOINS CAPACITY BUILDING FUNDERS' COLLABORATIVE

KACF joins the prominent New York City Capacity Building Funders' Collaborative along with powerhouse social justice foundations to strengthen the leadership and organizational capacity of our grantee partners.

PROMOTING A CULTURE OF GIVING

Over 100 volunteers trained to date to be strategic and knowledgeable philanthropists through the Community Grants Committee Initiative.



2016

STRATEGIC IMPACT STUDY

Completes strategic impact study to focus KACF's grantmaking on strengthening the economic security of low-income Korean Americans.

STRENGTHENING KOREAN NONPROFITS

Launches the Capacity Building Workshop Series, a bilingual, bicultural program offering management assistance to nonprofit organizations, the first of its kind in the Korean American community. Grants Committee Initiative.



2017

CELEBRATES 15 YEARS

Celebrates 15th anniversary of helping the community thrive. Over \$6 million in cumulative grants awarded.



INAUGURAL GIVING SUMMIT

Launches the Inaugural Giving Summit, a full-day conference bringing together the Korean American community, experts and pioneers in philanthropy and social impact to explore the deeper meaning of philanthropy, volunteerism and giving in its myriad forms.

“For 1.5 and 2nd generation Koreans, success is defined as getting as far away from Flushing as possible. KACF helps bring people back into the community.”

– KACF Volunteer



**KOREAN AMERICAN
COMMUNITY FOUNDATION**

CELEBRATING 15 YEARS: 2002-2017

The Korean American Community Foundation transforms and empowers the Korean American and Asian American communities through impactful philanthropy. KACF invests grants, management support, and consultant services to build strong nonprofits and provides education and training on philanthropy to close the gap between current need and economic security.

KACFNY.ORG