Tony W. Lee, President  
Co-Founder & Partner  
One Rock Capital Partners, LLC

Sarah Chung, Vice President  
Partner  
Luxe Brand Advisors

James R. Cho, Secretary  
Assistant U.S. Attorney  
U.S. Attorney’s Office

Gina Chon, Treasurer  
Vice President  
Trilantic Capital Partners

Jeffrey Ahn, MD  
Director  
Sleep Disorder & Robotic Surgery  
Department of Otolaryngology – Head & Neck Surgery,  
Columbia University  
Medical Director  
Park Avenue Sinus & Allergy Center

Eun S. Cho  
Portfolio Manager  
Victory Capital Management Inc.

Sang Cho  
President & CEO  
Prestige Corporation

Michael Chung  
Partner  
Arrowgrass Capital Partners LLP

Mun K. Hong, MD  
Director  
Cardiac Catheterization Laboratory and Interventional Cardiology,  
St. Luke’s Roosevelt Hospital Center,  
Manhattan

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Principal  
Mill Road Ventures LLC

Joey Lee  
President  
Cosmos

Karen Na  
Branch Manager and Vice President  
JP Morgan Chase

Chul-Joon Park  
Partner  
Bain & Company

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Jacob Medinger & Finnegan, LLP  
Owner, West Side Taekwondo

Sung Chul Whang  
Associate General Counsel  
Olayan America  
Owner, West Side Taekwondo

James Wohn  
Senior Vice President  
Capital One Bank

S. Steven Yang, MD, MPH  
Orthopedic Surgeon  
Lenox Hill Hospital  
Clinical Assistant Professor  
NYU School of Medicine – Hospital for Joint Diseases

STAFF

Kyung B. Yoon  
Executive Director

Brennan Gang  
Program Officer

Jennifer Kim  
Operations Manager

Evelyn Jeong  
Administrative & Communications Associate
ADVISORY MEMBERS

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Juju Chang
ABC News

Youngsuk “YS” Chi
Chairman
Management Committee
Elsevier

John Kim
Chairman and CEO
New York Life Investments

Suok Noh
Managing Director
Goldman Sachs

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Writer and Professor
Princeton University

Andrew Kim
Co-founder
Sit/Kim International
Investment

Higgin Kim
CEO
Byucksan Engineering

Sung Joo Kim
CEO
MCM

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CEO
Patricia Han, LLC

Bomsinae Kim
Philanthropist

Eubin Kim
Art Director
Kaplan Thaler Group

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NYC Deputy Comptroller for Economic Development

Jin Hyoung Seo
Co-Founder & Chairman
Global GTC
Co-Founder
Azygo

Wonah Song Denkin
Philanthropist

Woo Suk Song
Private Investor

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Philanthropist

Aiyoung Choi
Chair Emeritus
Korean American Family Service Center

Shin Choi
Fashion Designer & CEO

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KACF Honorary Chair

Ted Kang
Managing Partner and Co-Founder
Kylin Management, LLC

Kwanghee Kim
Founder
Korean American Family Service Center

Sarah (BJ) Sung
Public Affairs Manager
Consolidated Edison Co. of New York

Edmund K. Kwan, MD
Plastic Surgeon
New York Presbyterian
Hospital • Cornell

William W. Lee, MD
Cardiologist
Valley Hospital

Grace Lyu-Volckhausen
President
Tiger Baron Foundation

J. Robin Moon
Senior Health Policy Advisor
NYC Office of the Mayor

Jeannie Park
Former Executive Editor
People Magazine

Song Nam Suk
U.S. Eastern Regional Director
KOWIN
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<thead>
<tr>
<th>Name</th>
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<tbody>
<tr>
<td>Insoo Kim, Chair</td>
<td>Janice Hong</td>
<td>Sue Lee</td>
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<tr>
<td>Dan Lee, Vice Chair</td>
<td>Arnold Hur</td>
<td>Tony Jong Chul Lee</td>
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<tr>
<td>Michael Betourney</td>
<td>Cathi Kim</td>
<td>Juli Min</td>
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<td>Kevin Chang</td>
<td>Grace Audrey Kim</td>
<td>Sunny Noh</td>
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<td>Catherine Choi</td>
<td>Taemin Kim</td>
<td>Jane Oh</td>
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<td>Jennifer Choi</td>
<td>Anna Maria Lee</td>
<td>Claudia Pak</td>
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<td>Michelle Choi</td>
<td>Brian Lee</td>
<td>Jihea Park</td>
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<td>Grace Chung</td>
<td>James Lee</td>
<td>Miry Shim</td>
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<td>Nia Chung</td>
<td>Karen Lee</td>
<td>Kenneth Yoo</td>
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<tr>
<td>Sandra Ha</td>
<td>Mark Lee</td>
<td>Sally Yoon</td>
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</table>
The Korean American Community Foundation transforms and empowers communities through philanthropy, volunteerism and inter-community bridge building. KACF pursues these goals through grantmaking that promotes self-sufficiency for the underserved and under-resourced, through raising awareness of needs and issues, and by fostering a culture of giving.

Our vision is a vibrant Korean American community working together to strengthen our society.

In the fall of 2002, at the invitation of then Korean Consul General Wonil Cho, Korean American leaders in various professions came together to discuss the possibility of creating a Korean American philanthropic organization. The idea was simple: to mobilize the Korean American community to embrace a culture of giving, and to use the funds raised to support social service organizations serving Korean individuals and families. In addition, the founders sought to build a bridge of understanding between Korean Americans and their neighboring communities. In December of that year, KACF was incorporated as a nonprofit organization and in its first year of grantmaking, awarded $60,000 to five community-based organizations.

Today, KACF has become a trusted source of philanthropy within the Korean and Asian American communities. As of 2012, KACF has awarded nearly $2.7 million in grants to nonprofit organizations working to improve lives and transform communities. What’s more, KACF has proved to be a successful force in developing and spreading a culture of giving.
KACF is committed to building a model of philanthropic giving among Korean Americans that is a beacon for others.

KACF promotes philanthropic leadership not only by providing an organized vehicle for giving, but also by mobilizing its supporters to be collective in contributing their time and financial resources to help the community. In this, the Foundation fulfills a unique and critical role in the Korean American community. KACF is able to build and share knowledge about the unmet, pressing needs of our community, as well as the local efforts in place to address these issues. By raising such awareness in donors and volunteers, KACF seeks to empower them to leverage their expertise and financial resources and become solution makers.

A Dollar A Day for Our Neighbors Campaign
Building on KACF’s founding commitment to create a grassroots movement of giving, the “A Dollar A Day for Our Neighbors” campaign connects a network of philanthropic minded individuals to live by the philosophy that “a dollar a day” can make a difference.

Golf Classic
The Golf Classic has become a signature fundraising event for KACF in which donors, volunteers, and supporters can join together to support KACF’s dedication to improving lives and strengthening the community.

Steering Committee’s Summer Benefit
Each summer, the Steering Committee, a group of young professionals who share a deep passion for their community, hosts a Summer Benefit to promote KACF’s work to a larger audience and raise funds towards building a stronger community.

Annual Gala
The first KACF Gala was held in 2006 and within just a few years, has grown to be one of the most high-profile social events for supporters of the Korean American community in the greater metropolitan New York area. The Annual Gala is KACF’s biggest fundraising event of the year and celebrates the accomplishments of extraordinary individuals and organizations in our community. Through this event, KACF aims not only to raise funds to support our community, but also to promote a tradition of giving and a philanthropic spirit among Korean Americans.

New York City Marathon
In its third year, a team of 20+ runners are training for the New York City Marathon, one of the largest marathons in the world, to increase the visibility of the Korean American community and raise funds to support KACF’s critical work. Each year, the runners are an inspiration as they push their endurance to not only complete a grueling 26.2 miles but to promote dialogue about community issues and philanthropy!

2012 TEAM KACF
Michael Betourney
Jeffery Carpenter
Kevin Chang
Catherine Choi
Charles Chon
Jonathan Hill
Michael Kim
Lori Kim
Younghoon Kim
Nick Kim
Paul Kim
Jelleen Kwak
Tony Jongchul Lee
Tony W. Lee
Kevin Monteiro
Jennifer Noh
Eun Oh
Robert Jung Ho Park
Boon Sim
Milton Waner
Jeffrey Yabuki
Kenneth Yoo
Jin Chun and Sandra Ha
(Chair)
Through its grantmaking process, KACF supports nonprofit organizations that are making a difference in underserved and under-resourced communities. KACF prioritizes programs that address economic security, safety, health, senior empowerment and youth empowerment, especially programs that help individuals and families move towards self sufficiency. In 2012, KACF will distribute nearly $800,000 in grants.

Since its founding, KACF has recognized the importance of strengthening partnerships among organizations and individuals who share a joint commitment to improving our community. One of the areas that this is reflected is in the Foundation’s participatory grantmaking process. From the beginning, KACF has sought to bridge gaps of understanding between our donor and grantee partner communities by engaging volunteers in grantmaking. The goals are two-fold: to help the volunteers gain a better understanding about community issues as well as grassroots solutions, and to provide grant applicants with an opportunity to share their expertise and cultivate new friends and allies.

In 2009, KACF formalized this participatory grantmaking model, activating a Community Grants Committee (CGC) comprised of volunteers with diverse personal and professional experiences. Following comprehensive trainings, CGC members, in teams of two, read grant proposals, visit applicant organizations under the guidance of the KACF Program Officer and make funding recommendations to a smaller Board committee. Through this process, the Foundation aims to develop a cohort of educated and engaged community volunteers.

2012 COMMUNITY GRANTS COMMITTEE MEMBERS

Jeffrey Ahn
Edward Chin
David Cho
Jennifer Choi
Gina Chon
Michael Chung
Sarah Chung
Arnold Hur
Neil Hwang
Kelly Kang
Cathi Kim
John C. Kim
Michael Kim
Mun Hong, Vice-Chair
Catherine Lee
Dong-Joo Lee
James Lee
Kyung Hwa Lee
Susan Lee
Sunny Noh
Jane Oh
Jihea Park
John Rogers
James Seo, Chair
Christine Shin
Sung Chul Whang
S. Steven Yang
Karen Na
2012 COMMUNITY GRANTS

Apex for Youth
Grant Amount: $30,000
To provide quality mentoring and educational programs to youth from low-income Asian American communities and enable expansion of its programs to Korean American Family Service Center in order to reach Korean American youth.

Big Brothers
Big Sisters of NYC
Grant Amount: $30,000
KACF Grant: Volunteer Recruitment Program
To continue to support positive youth development through one-on-one mentorship and its work to create a pipeline of Korean American Big Brothers and Sisters.

Breast Treatment Task Force
Grant Amount: $30,000
To continue to provide free screening, education, diagnostic follow up and breast cancer treatment to uninsured, underinsured and underserved Korean Americans.

The Bronx Korean American Senior Citizens Association
Grant Amount: $30,000
To launch a lunch program for Korean seniors in the Bronx as well as to provide ESL classes, recreational activities, and social service counseling.

Center for Opportunities, Choices & Outcomes (COCO)
Grant Amount: $30,000
To provide socialization and recreational activities to children with disabilities and offer support to their families.

The Child Center
Grant Amount: $24,000
KACF Grant: Korean Outreach Project of the Asian Outreach Program
To enable four bilingual and bicultural social workers to provide intervention, advocacy and treatment to at-risk Korean middle and high school teens and their families.

Coalition for Asian American Children & Families
Grant Amount: $30,000
KACF Grant: Asian American Student Advocacy Project
To support the Asian American Student Advocacy Project (ASAP), a pan-Asian youth empowerment program designed to train high school students to become school and community leaders.

Hamilton Madison House
Grant Amount: $30,000
KACF Grant: Korean Resource Center
To continue to expand the Korean Resource Center (KRC), one-stop shop for Korean American immigrants, offering a range of wrap-around services that includes entitlement counseling and referrals, housing counseling, mental health assessment and individual counseling, basic and advanced ESL classes, citizenship classes and wellness activities.
2012 Community Grants

Holy Name Health Care Foundation
Grant Amount: $30,000
KACF Grant: Korean Medical Program
To continue to support public education campaign to raise awareness around mental health issues in the Korean American community and provide mental health screenings and treatment plans to high-risk patients.

Korean American Community Center of New York
Grant Amount: $30,000
To provide benefits counseling, ESOL workshops, naturalization application assistance, and social security policy education to low-income Korean adults and seniors.

Korean American Senior Citizen’s Association of New Jersey
Grant Amount: $25,000
To provide educational and recreational classes and entitlement counseling to Korean American seniors.

Korean American Senior Citizen’s Association of New York
Grant Amount: $30,000
Continue to provide educational and recreational activities to Korean seniors in Staten Island.

Korean Community Services of Metropolitan New York
Grant Amount: $24,000
KACF Grant: Public Health & Research Center
To continue to help uninsured Korean immigrants gain access to and apply for public health insurance.

New York Asian Women’s Center
Grant Amount: $30,000
KACF Grant: Asian Women’s Empowering Program
To continue to provide wellness and self-empowerment activities, such as yoga, meditation, employment coaching, ESL tutoring, and arts and crafts therapy to survivors of domestic violence and trafficking.

The Possibility Project
Grant Amount: $30,000
To empower disadvantaged youth through performance arts and community action projects.

Restore NYC
Grant Amount: $30,000
To continue to provide after-care program for international sex trafficked survivors that includes counseling, case management, legal and medical advocacy, and employment services.

YWCA of Queens
Grant Amount: $30,000
KACF Grant: Women to Work
To continue to provide job training and placement to low-income immigrant women in home health aide positions.
2012 Grant Investments by Issue Area

- Health: 33%
- Economic Security: 17%
- Youth Empowerment: 22%
- Senior Empowerment: 11%
- Safety: 17%

2012 Grant Investments in New York (by boroughs)

- Manhattan: 44%
- Queens: 20%
- The Bronx: 12%
- Brooklyn: 11%
- Staten Island: 4%

2012 Grant Investments in New Jersey (by counties)

- Bergen: 23%
- Hudson: 15%
- Essex: 16%
- Passaic: 15%
- Orange: 8%
- Morris: 15%

*Most organizations serve program participants in multiple boroughs or counties*
In 2005, with funding from the Ford Foundation, KACF launched the Inter-Community Development (ICD) initiative. The goal of the initiative was to engage diverse communities in the New York City region in a dialogue of racial relations, and to organize a joint, multi-racial community development agenda. Building on the knowledge gained from this initiative, KACF created the Inter-Community Development Fund to support projects that promote cross-ethnic/racial collaboration to strengthen our shared community.

**New York Immigration Coalition**

**KACF Grant: DREAM Fellowship**

**Grant Amount: $25,000**

To provide opportunities for undocumented students, who have very limited or no access, to gain educational scholarships and valuable internships. The Dream Fellowship has three components: CUNY scholarship, internship at a community-based organization, and issue/skills-based workshops. The program promotes a sense of common bond among young people from different communities and engages them in issues that affect their lives - to empower them to seek change.
KACF offers a small grants program, Special Projects Grants (SPG), which aims to fund projects that address emerging needs in the Korean American community and are aligned with the Foundation’s vision. Through SPG, KACF is particularly interested in funding projects that:

- Address emerging social service, organizing or advocacy needs in the Korean American community that are not currently funded through KACF general grants;
- Seek to engage both the Korean and non-Korean American communities to create positive social change; and/or
- Explore issues of Korean identity, culture, and diaspora.

**The Research Center for Korean Community of Queens College of CUNY**

**Grant Amount:** $5,000

**KACF Grant: Korean American Data Bank**

To collect and disseminate academic and non-academic, qualitative and quantitative data on the Korean Americans community via online database.

In our 10th Anniversary year, KACF sought out a project that will help elevate the voice and visibility of Korean- and Asian-American communities. To that end, we are delighted to support the following grant.

**National Asian Pacific Islanders Women’s Forum/Tides Center**

**Grant Amount:** $25,000

**KACF Grant: 2012 Survey of Asian Americans & Pacific Islanders**

To inform policymakers and general public about policy priorities and preferences of Asian Americans and Pacific Islanders and to provide community organizations with in-depth analysis that will inform future strategies of community education and outreach.
2011 TA GRANTS
The Technical Assistance (TA) Grants aims to help Staff and Board of grantee partners increase their capacity to lead and manage their organizations. Current grantee partners are eligible to apply for grants up to $2500 throughout the year, to build their organization’s infrastructure and leadership in such areas as financial management, board/staff development, communications, fundraising and technology.

Korean American Family Service Center ........................................... $2,500
To strengthen the organization’s fundraising management system

Korean Community Services of Metropolitan New York ..................... $2,400
Staff training on statistical analysis

Korean Medical Program of the Holy Name Medical Center ................. $2,500
Website development to increase mental health outreach and encourage information access

MinKwon Center for Community Action ........................................... $2,500
Organization retreat

New York Asian Women’s Center .................................................. $2,500
Evaluation of Asian Women’s Empowerment program

The Child Center of New York ...................................................... $2,500
Database to monitor and assess program effectiveness

YWCA of Queens ................................................................. $2,500
Board development

KACF FELLOWSHIP PROGRAM
In the winter of 2012, KACF will launch an innovative project to train and place bilingual individuals with interests in the nonprofit field in Korean-speaking organizations. Our goal is to provide capacity building support to our grantee partners and develop a cohort of Korean American non-profit professionals.
<table>
<thead>
<tr>
<th>ORGANIZATION</th>
<th>YEARS FUNDED</th>
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<tbody>
<tr>
<td>Apex for Youth</td>
<td>2012</td>
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<tr>
<td>Big Brothers and Big Sisters of New York City</td>
<td>2011, 2012</td>
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<tr>
<td>Breast Treatment Task Force</td>
<td>2011, 2012</td>
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<td>Bronx Korean American Senior Citizens Association</td>
<td>2012</td>
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<td>Center for Opportunities, Choices &amp; Outcomes</td>
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<tr>
<td>The Child Center of New York</td>
<td>2011, 2012</td>
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<tr>
<td>Community Senior Center of Flushing</td>
<td>2006, 2007, 2011</td>
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<tr>
<td>Holy Name Health Care Foundation</td>
<td>2010, 2011, 2012</td>
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<tr>
<td>Korean American Behavioral Health Association</td>
<td>2011, 2012</td>
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<tr>
<td>Korean Family Counseling and Research Center</td>
<td>2003, 2005, 2006</td>
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<tr>
<td>MinKwon Center for Community Action (formerly known as YKASEC)</td>
<td>2009, 2010, 2011</td>
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<tr>
<td>National Asian Pacific American Women’s Forum (10th Anniversary Fund)</td>
<td>2012</td>
</tr>
<tr>
<td>New York Asian Women’s Center - Project Speak Out (Inter-Community Development Fund)</td>
<td>2010-2011</td>
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<tr>
<td>New York Immigration Coalition (Inter-Community Development Fund)</td>
<td>2012</td>
</tr>
<tr>
<td>The Possibility Project (Inter-Community Development Fund · 2011)</td>
<td>2011, 2012</td>
</tr>
</tbody>
</table>
SUMMARIZED STATEMENT OF FINANCIAL POSITION
As of December 31, 2011

ASSETS
Cash $ 1,268,040
Grants and contribution receivable 66,603
Due from governmental agency —
Prepaid expenses and other assets 9,128
TOTAL ASSETS 1,343,771

LIABILITIES AND NET ASSETS
Liabilities
Accounts and accrued expense Payable 19,483
Grants payable (1) 229,400
Deferred event revenue —
TOTAL LIABILITIES 248,883

NET ASSETS
Unrestricted 1,094,888
Temporarily restricted —
TOTAL LIABILITIES AND NET ASSETS $ 1,343,771

SUMMARIZED STATEMENT OF ACTIVITIES
As of December 31, 2011

PUBLIC SUPPORT AND REVENUE
Grants and contribution $ 217,082
Special events (1) 334,100
Program revenue —
Sales Income (2) 3,090
Interest Income 2,798
TOTAL PUBLIC SUPPORT AND REVENUE $ 1,157,070

Expenses
Grants and programs 693,737
Administration 76,580
Fundraising 213,519
TOTAL EXPENSES 981,836

Change in net assets 175,234
Net Assets—beginning of year 916,854
NET ASSETS—END OF YEAR $ 1,094,888

(1) Grants payable reflects the total amount of grants approved for payment in subsequent year.
(2) Sales income is net of cost of goods sold of $1,479